INDOCOUNT SECURITIES LIMITED

CIN: U74899DL1995PLC065033

16.04.2014

BSE Limited
25TH FLOOR, P. J. TOWERS,
DALAL STREET,
MUMBAI 400 001

RE: SEBI (details of disclosure by Promoter(s) under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011

Name of the Target Company (TC)	**Indo Count Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Indo Count Securities Limited**		
Whether the acquirer belongs to Promoter/Promoter group	**YES**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	52,70,777	14.855%	14.855%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	**52,70,777**	**14.855%**	**14.855%**
Details of acquisition/sale			
a) Shares carrying voting rights acquired	9,37,500	2.563%	2.563%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c)	9,37,500	2.563%	2.563%

Maheshwari

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	62,08,277	16.971%	16.971%
e) Total (a+b+c)	**62,08,277**	**16.971%**	**16.971%**
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12th April, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale			3,54,81,634
Equity share capital/ total voting capital of the TC after the said acquisition/sale			365,81,634
Total diluted share/voting capital of the TC after the said acquisition/sale			365,81,634

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

Place: **Mumbai**

Date: **16th April, 2014**