



Reliance Capital Asset
Management Limited
One Indiabulls Centre - Tower One
12th Floor, Jupiter Mills Compound
841, Senapati Bapat Marg
Elphinstone Road, Mumbai - 400 013

Tel: +91 22 3099 4600
Fax: +91 22 3099 4699
www.reliancemutual.com

RMF/62/12/2013

December 19, 2013

**National Stock Exchange of India Limited
Listing Department**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Tel No: 91-22-26598458
Fax No: 91-22- 26598237

**Bombay Stock Exchange Limited
Corporate Service Department**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Tel No: 91-22-22728390
Fax: 91-22- 22723557

Sir / Madam,

Sub: Notice of change in shareholding of INDOCO REMEDIES LIMITED

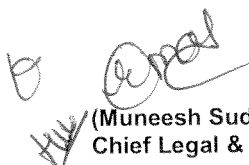
This is to inform you the sale of equity shares of Indoco Remedies Limited on behalf of Reliance Mutual Fund.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Capital Asset Management Limited

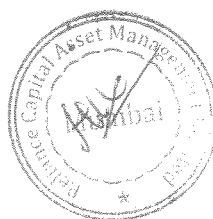

(Muneesh Sud)
Chief Legal & Compliance Officer

C.C.
The Company Secretary/Compliance Officer
INDOCO REMEDIES LIMITED
Indoco House,
166, C.S.T. Road,
Santacruz (East)
Mumbai - 400098
Phone:022-26541851-54
Fax: 022- 55555353
Email: indoco@bom5.vsnl.net.in

Note: The requisite disclosure in terms of Regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 is also attached.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	INDOCO REMEDIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund and Reliance Capital Asset Management Limited A/c-Portfolio Management Services Contact Address : Reliance Mutual Fund One India Bulls Centre - Tower One 11th & 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, The Bombay Stock Exchange Ltd,		
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	51,37,230	5.5747	5.5747
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	51,37,230	5.5747	5.5747
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	0.3255	0.3255
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-



Total (a+b+c+d)	3,00,000	0.3255	0.3255
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	48,37,230	5.2492	5.2492
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c+d)	48,37,230	5.2492	5.2492
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 17, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 18,43,00,710		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 18,43,00,710		
10. Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 18,43,00,710		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory


(Muneesh Sud)
Chief Legal & Compliance Officer



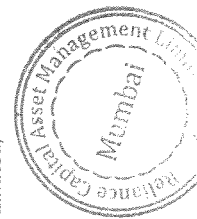
Place: Mumbai

Date: December 19, 2013

FORM C (INDOCO REMEDIES LIMITED)
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulation 13(3) and (6)]
Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to company	Mode of acquisition /Sale (market purchase/public rights/ Preference / offer etc.)	No. & % of Shares post acquisition sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange On which The trade was executed	Sale quantity	Sale Value (Rs)	Buy quantity	Buy Value (Rs.)
Reliance Capital Asset Management Limited A/c Services – Portfolio Management PAN No. of Reliance Capital Asset Management Limited AAACR2668G	32,130 Shares (0.0348%)	0 Shares (0%)	N.A.	N.A.	N.A.	32,130 Shares (0.0348%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Reliance Capital Trustee Co. Limited A/c – through various Schemes of Reliance Mutual Fund PAN No of Reliance Mutual Fund: AAATR0090B Corporate Office: One Indiabulls Centre, Tower One, 12 th Floor, Jupiter Mills Compound, Elphinstone Road, Mumbai – 400013. Tel: 022-30994600 / 4614/ 4771, Fax: 022-30994699	51,05,100 Shares (5.5399%)	3,00,000 Shares (0.3255%)	Sale of shares Date of Sale: December 17, 2013	December 19, 2013	Open Market Sale	48,05,100 Shares (5.2144%)	Anand Rathi Share and Stock Brokers Limited NSE: INB230676935	The National Stock Exchange of India Limited	3,00,000	3,40,82,580.00	N.A	N.A.

For Reliance Capital Asset Management Limited,



Muneesh Sud
 Chief – Legal & Compliance Officer
 Mumbai
 December 19, 2013