INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.
Ph.: 022 26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177
Email : info@indoborax.com • Website : www.indoborax.com

Date: July 28, 2026

To,
BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
SCRIP CODE – 524342

To,
NSE Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
Symbol - INDOBORAX

Dear Sir/ Madam,

Subject: Proceedings of 45th Annual General Meeting of Indo Borax & Chemicals Limited held on Tuesday, July 28 2026

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 45th Annual General Meeting ("AGM") of the Company held on Tuesday, July 28, 2026 at 11:00 a.m. (IST) through Video Conferencing or Other Audio Visual Means and concluded at 12.17 p.m. (IST).

The above information is being made available on the website of the Company at www.indoborax.com.

Kindly take the aforesaid on record.

Thanking you.
Yours faithfully,

For **Indo Borax & Chemicals Limited**

PRAVIN
PRABHAKAR
CHAVAN

Digitally signed by PRAVIN PRABHAKAR CHAVAN
DN: cn=PRAVIN PRABHAKAR CHAVAN c=IN l=MUMBAI o=Personal e=PRAVIN7922@GMAIL.COM
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Date: 2026-07-28 17:41+05:30

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Encl.: A/a

SUMMARY OF PROCEEDINGS OF THE 45TH (FORTY FIFTH) ANNUAL GENERAL MEETING ("AGM") OF INDO BORAX & CHEMICALS LIMITED ("THE COMPANY") HELD ON TUESDAY, JULY 28, 2026 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING OR OTHER AUDIO-VISUAL MEANS ("VC"/"OAVM") AND CONCLUDED AT 12.17 P.M. (IST).

Directors & Key Managerial Personnel Present:

Names	Designation
Mr. Prasad Parameswaranpillai Naga	Chairman of the meeting, Non-Executive Independent Director and Chairman of the Audit Committee
Mr. Suresh Kalra	Managing Director & CEO of the Company and Chairman of the Corporate Social Responsibility Committee
Mr. Harsh Malhotra	Executive Director of the Company
Mrs. Prajnaparamita Sarkar	Non-Executive Independent Director of the Company and Chairman of the Nomination and Remuneration Committee and Stakeholders' Relationship Committee
Mr. Rakesh Shrivastava	Non-Executive Independent Director
Mr. Sunil Malhotra	Non-Executive Non-Independent Director
Mr. Shashikant Bharuka	Chief Financial Officer
Mr. Pravin Chavan	Company Secretary & Compliance Officer

Apart from the Directors and the Key Managerial Personnel, representatives of Statutory Auditors, Secretarial Auditors and Scrutinizer were also present at the Meeting through VC/OAVM.

Total number of shareholders who attended the meeting through VC/OAVM: 75

1. The 45th Annual General Meeting ("AGM"/ "Meeting") of the Company was duly convened and held on Tuesday, July 28, 2026 at 11:00 A.M. (IST) through VC/OAVM facility in compliance with applicable provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

2. Mr. Prasad Parameswaranpillai Naga, Non-Executive Independent Director of the Company, chaired the meeting.

3. Mr. Pravin Chavan, Company Secretary & Compliance Officer of the Company welcomed the Members who were participating at the 45th Annual General Meeting ("AGM") through VC / OAVM held in compliance with the provisions of the Act, Secretarial Standard-2 (SS-2) issued by the Institute of Company Secretaries of India and in accordance with the Circulars issued by MCA and SEBI.

He further highlighted the following:

- The Board of Directors, at its meeting held on July 21, 2026, had approved shifting of the Registered Office of the Company to 506, Tulsiani Chambers, 5th Floor, Nariman Point, Mumbai - 400021 with effect from August 1, 2026, subject to completion of applicable statutory formalities, and that the existing registered office would be deemed to be the venue of the AGM.
- The Registers, as required under the Act, were available for inspection electronically. Since there was no physical attendance of Members, the requirement of appointing proxies was not applicable for this meeting.

4. As the requisite quorum was present, the chairman called the meeting to order.

5. The Company Secretary thereafter introduced the Board Members and the Chief Financial Officer of the Company who were attending the AGM through VC / OAVM. Thereafter, he informed that the Statutory Auditors, Secretarial Auditors and Scrutinizer were attending the AGM through VC / OAVM.

   He further informed the Members that the Company had taken all feasible efforts as per the regulatory requirement to enable Members to participate through VC / OAVM and vote at the AGM.

6. The Chairman then addressed the members and gave an overview of business highlights of the Company during the Financial Year 2025-26.

7. Mr. Pravin Chavan, Company Secretary & Compliance Officer, highlighted the following:

   - The Notice of the 45th AGM and the Annual Report containing the Directors' Report, Corporate Governance Report, Management Discussion and Analysis Report, Auditor's Report, and the Audited (Standalone and Consolidated) Financial Statements along with relevant Notes for the Financial Year ended March 31, 2026, were circulated to the members whose email addresses were registered with the Company or Depositories and to all other persons entitled to receive the same.

   - Additionally, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, the Company has also sent letters to shareholders whose e-mail addresses were not registered with the Company, Registrar and Share Transfer Agent ("RTA") or Depository Participants ("DPs") or Depositories, providing the web-link of Company's website from where the Notice of the 45th AGM along with the Annual Report for Financial Year 2025-26 can be accessed.

- The Company had provided its Members the facility to cast their vote electronically through the MUFG Intime India Private Limited ("MUFG") system before the Meeting. E-Voting commenced on Friday, 24th July, 2026 from 9.00 a.m. IST and was open till Monday, 27th July 2026, 5.00 p.m. IST.

- The facility for voting through e-voting system was made available during the meeting for members who had not cast their vote prior to the Meeting.

- The voting results shall be announced within 2 (Two) working days of the conclusion of the Meeting. The same shall be intimated to the stock exchanges and also be placed on the website of the Company and MUFG.

8. Mr. Pravin Chavan, Company Secretary & Compliance Officer, also conveyed that the Company had not received authorised representations along with the Board Resolutions from Body Corporate Shareholders appointing and authorizing representative under Section 113 of the Act.

9. The Chairman informed the members that, there were no qualifications, observations or adverse remarks in the reports of the Statutory Auditors as well as the Secretarial Auditors and hence they may be taken as read.

10. Then, the Chairman transacted the business as set out in the agenda as contained in the Notice of the 45th AGM:

Sr. No.	Resolutions	Type of Resolution
Ordinary Business:		
1.	To receive, consider and adopt the audited financial statements (including consolidated financial statements) of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare dividend of Rs. 40/- per equity share of Re. 1/- each (i.e. 4000%), comprising of Final Dividend of Rs. 10/- per equity share of Re. 1/- each (i.e. 1000%) and Special Dividend of Rs. 30/- per equity share of Re. 1/- each (i.e. 3000%) for the Financial Year ended March 31, 2026.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Sunil Malhotra (DIN: 00361641), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	Ordinary Resolution

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Special Business:		
4.	Ratification of the remuneration of the Cost Auditors for the Financial Year ending 31st March, 2027.	Ordinary Resolution

11. The resolutions set out in the Notice convening the AGM had already been put to vote through remote e-voting and were not required to be proposed or seconded at the Meeting. Members who had not cast their votes through remote e-voting were provided the facility to vote electronically during the AGM. The results of the voting will be announced separately upon receipt of the Scrutinizer's Report.

12. The Chairman then requested the Members who had registered themselves as speakers to express their views, ask questions and seek clarifications, if any. A total of 13 shareholders who had registered themselves as speakers expressed their views, conveyed their gratitude, and raised their questions. The Managing Director and the Chief Financial Officer of the Company responded to and addressed all the questions raised by the shareholders.

13. The Chairman then stated that the remote e-voting facility would remain open for 15 minutes post conclusion of the AGM, and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.

14. Lastly, Mr. Pravin Chavan, Company Secretary & Compliance Officer, thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors, Auditors and the Scrutinizer for joining the Meeting virtually.

15. The AGM then concluded at 12.17 p.m. (IST).

Thanking you.
Yours faithfully,

For Indo Borax & Chemicals Limited

PRAVIN PRABHAKAR CHAVAN

Digitally signed by PRAVIN PRABHAKAR CHAVAN
DN: cn=PRAVIN PRABHAKAR CHAVAN c=IN l=MUMBAI o=Personal e=PRAVIN7922@GMAIL.COM
Reason: I am the author of this document
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Date: 2026-07-28 17:43+05:30

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Place: Mumbai
Date: July 28, 2026