



INDO BORAX & CHEMICALS LTD.

Regd. Office. 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

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Date: February 25, 2026

To, BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Stock Code: 524342	To, National Stock Exchange of India Ltd, Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Stock Code: INDOBORAX
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Dear Sir(s),

Sub: Outcome of Meeting of the Board of Directors of the Company held today i.e. Wednesday, February 25, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7 of Para A of Part A of Schedule III thereto, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, February 25, 2026, inter alia, considered and approved the following matters:

1. Appointment of Mr. Shashikant Bharuka as the Chief Financial Officer (Key Managerial Personnel)

Based on the recommendation of the Audit Committee and the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Shashikant Bharuka as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from March 06, 2026.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular dated January 30, 2026 is enclosed herewith as "Annexure A".

2. The draft Postal Ballot Notice for seeking shareholders' approval for the proposed resolutions. The said Postal Ballot Notice will be submitted to the Stock Exchange(s) and dispatched to the shareholders in due course.

The meeting of the Board of Directors commenced at 11:44 a.m. and concluded at 12:30 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Indo Borax & Chemicals Limited

Pravin Chavan
Company Secretary & Compliance Officer

Encl.: As above

Annexure - A

Name of the Director	Mr. Shashikant Bharuka
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer (Key Managerial Personnel) of the Company.
Date of appointment / re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Appointment as Chief Financial Officer with effect from March 06, 2026.
Brief Profile (in case of appointment)	Mr. Shashikant Bharuka, is a Qualified Chartered Accountants (CA) and Company Secretary (CS) having more than 24 years of Post Qualification Experience in Finance and Accounts. He has mostly worked in Public Listed Companies and handled various areas like Accounting & Audit management, Financial Reporting, Finalization of Accounts, Tax Compliances, Cost Savings, Payroll, Control design, system implementation etc. He also worked in areas of Process Improvement, Automations, Supporting Business and Stakeholders Management. His works experiences include working at Lupin Limited and mostly worked in Corporate Accounts, Payable and Receivable management, Dealing with Auditors etc. He has resigned and serving Notice Period in Lupin. Prior to that, he worked in Unichem Laboratories Limited for around 9 years and Managed finalization of accounts, Audit, Consolidation, Financial Reporting, Tax compliance, MIS for entire company as whole. He managed consolidation of foreign subsidiaries of USA, South Africa, Brazil etc. Prior to that he worked in Public Listed company, Ajanta Pharma for more than 2 years and IPCA Laboratories Limited for 2 years.
Disclosure of Relationships between directors (in case of appointment of a Director)	Not Applicable.