



# INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : info@indoborax.com • Website : www.indoborax.com

To,

22<sup>nd</sup> November, 2022

To BSE Ltd, Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code : 524342	To National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Stock Code: INDOBORAX
---	---

Dear Sir/Madam,

**Sub: Disclosure under regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 - Disclosure of Related Party Transactions for the half year ended 30th September, 2022.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended 30th September, 2022.

The aforesaid information will also be disclosed on the website of the Company.

Thanking you,  
Yours faithfully,  
For Indo Borax & Chemicals Limited

Pravin Chavan  
Company Secretary & Compliance Officer

Encl.: As stated above

**INDO BORAX & CHEMICALS LIMITED**  
Related Party Transaction for the half year ended 30th September, 2022

Sr. No.	Details of the Party (Listed Entity/Subsidiary) entering into the transaction		Details of the counter Party			Type of related party Transaction	Details of other related party transaction	Value of the related party transactions as approved by the Audit Committee	remarks on approval by Audit Committee	Value of transaction during the reporting period	In case of monies are due to either party as a result of the transaction		Additional disclosure of related party transactions- applicable only in case of the related party deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed in the period when such transaction was undertaken				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature of inter-corporate deposit/investments
1	Indo Borax & Chemicals Ltd		Mr Sajal Jain		Promoter/MD/KMP/CFO	Remuneration			As per Companies Act, 2013 and shareholders approvals	322.05	381.69	250.80					
2	Indo Borax & Chemicals Ltd		Mr. Saumya Jian		Business Development Mangar (son of Mr. Sajal Jain)	Remuneration			As per Companies Act, 2013 and shareholders approvals	28.92	-	2.84					
3	Indo Borax & Chemicals Ltd		Mr Sajal Jain		Promoter/MD/KMP/CFO	Any other Transaction	Rent received from Director	Rs. 57.60 Lakhs Annually	Approved by Audit Committee & Board of Directors	23.69	-	4.80					
4	Indo Borax & Chemicals Ltd		Mr. Govind Parmar		Executive Director	Remuneration			As per Companies Act, 2013 and shareholders approvals	9.00	1.48	1.25					
5	Indo Borax & Chemicals Ltd		Mr. Pravin Chavan		KMP/Company Secretary	Remuneration		Not Applicable		17.63	2.40	2.08					
6	Indo Borax & Chemicals Ltd		Mrs. Sreelekha Jain		Director	Any other Transaction	Directors Sitting fees	Not Applicable		0.15	-	-					
7	Indo Borax & Chemicals Ltd		Mr. Arun Sureka		Director	Any other Transaction	Directors Sitting fees	Not Applicable		0.30	-	-					
8	Indo Borax & Chemicals Ltd		Mr. N.K. Mittal		Director	Any other Transaction	Directors Sitting fees	Not Applicable		0.27	-	-					
9	Indo Borax & Chemicals Ltd		Mr. Sachin Gupta		Director	Any other Transaction	Directors Sitting fees	Not Applicable		0.30	-	-					

Note: Dividend paid by the Indo Borax & Chemicals Ltd to related parties is not included in above statement since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) as per SEBI (LODR) Regulations.

