



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

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Date: July 21, 2025

BSE Limited The Corporate Relations Department, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code – 524342	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Stock Code - INDOBORAX
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Sub: Disclosure under Regulation 30 and 37A of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”).

Dear Sir/Madam,

Pursuant to Regulation 30 and 37A read with Schedule III and all other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that pursuant to the recommendation of the Audit Committee, the Board of Directors at its meeting held on July 21, 2025, have approved the sale and transfer of: (i) residential property situated at 16A, Navroze, 66 Nargis Dutt Road, Pali Hill, Bandra (West), Mumbai- 400050, (“**Residential Property**”); (ii) office premises situated at 302, Link Rose, Linking Road, Santacruz (West), Mumbai-400054 (“**Office Property**”); and (iii) vehicles registered in the name of the Company: (a) Car – Mercedes Maybach S680 – Registration No. MH02FU6915; (b) Car – Aston Martin DBX 707 – Registration No. MH02GJ4625; and (c) Car – Audi Q7 – Registration No. MH02FU7923 ((a), (b) and (c), together, the “**Identified Vehicles**” and together with Residential Property and Office Property, “**Specified Assets**”) to the Purchaser(s) (as defined in the Annexure), on an ‘as is where is’ basis (such transaction, “**Proposed Sale Transactions**”).

The board meeting commenced at 5:30 p.m. and concluded at 7:00 p.m.

Details as required under SEBI LODR Regulations read with the SEBI Master Circular are enclosed herewith as the Annexure.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Indo Borax & Chemicals Limited

Pravin Chavan
Company Secretary & Compliance Officer

Enc.: As Above

ANNEXURE

Sl. No.	Particulars	Disclosure
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	INR 57,60,000 rent received from the residential property which is 0.30% of the total income of the Company & INR 37,20,000 rent received from the part of the office property which is 0.19% of the total income of the Company, there is no income generated from the identified vehicles during the last financial year
b.	Date on which the agreement for sale has been entered into	The agreements for the Proposed Sale Transactions have not been executed at this stage and approval is being sought from the shareholders of the Company for authorizing the Company to enter into agreements to give effect to the Proposed Sale Transactions, on the terms set out in the explanatory statement to the postal ballot notice dated July 21, 2025 will be dispatched on July 25, 2025 (“ Postal Ballot Notice ”). The Proposed Sale Transactions are subject to signing and execution of definitive agreements between the Company and the Purchaser(s) (<i>as defined below</i>).
c.	The expected date of completion of sale/disposal	Subject to receipt of shareholders’ approval, the completion of the Proposed Sale Transactions is to occur in financial year 2025-26 (i.e., on or before March 31, 2026), which date may be extended with the mutual consent of the Company and the Purchaser(s).
d.	Consideration received from such sale/disposal.	The consideration payable by the Purchaser(s) to the Company for the Specified Assets (such aggregate consideration, “ Aggregate Sale Consideration ”) is as follows: (i) Residential Property: INR 42,50,00,000 (Indian Rupees Forty-Two Crores Fifty Lakhs only); (ii) Office Property: INR 14,00,00,000 (Indian Rupees Fourteen Crores only); and (iii) Identified Vehicles: INR 5,52,38,949 (Indian Rupees Five Crores Fifty-Two Lakhs Thirty-Eight Thousand Nine



		Hundred Forty Nine only).
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	<p>The Specified Assets shall be purchased by one or more of the following individuals, either individually or jointly (such person(s), "Purchaser(s)"): (a) Mr. Sajal Sushilkumar Jain, Promoter and Managing Director and CFO of the Company; (b) Mr. Saumya Sajal Jain, member of the Promoter Group and 'Chief Executive' of the Company; (c) Mrs. Sreelekha Sajal Jain, a member of the Promoter Group of the Company; and/ or (d) Mrs. Pranika Saumya Jain, a member of the Promoter Group of the Company.</p> <p>The Purchaser(s) belong to the promoter/promoter group of the Company.</p>
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the Proposed Sale Transactions are related party transactions in terms of Regulation 23 of SEBI LODR Regulations and Section 188 of the Companies Act, 2013. The Proposed Sale Transactions are being undertaken at an arm's length.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The Proposed Sale Transactions are being undertaken outside a scheme of arrangement. The Aggregate Sale Consideration is in excess of 20% of the total income of the Company for the period of the financial year ending on March 31, 2025, i.e., 20% of INR 190,85,37,000 (Indian Rupees One Hundred Ninety Crores Eighty-Five Lakhs Thirty Seven Thousand only) and accordingly, the Proposed Sale Transactions fall within the scope of Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of the SEBI LODR Regulations. Approval of the shareholders under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of the SEBI LODR Regulations is being sought for the Proposed Sale Transactions pursuant to the Postal Ballot Notice.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

