



# INDO BORAX & CHEMICALS LTD.

Regd. Office. 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022 26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : info@indoborax.com, • Website : www.indoborax.com

To,

December 13, 2025

BSE Limited The Corporate Relations Department, 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code – 524342	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Stock Code – INDOBORAX
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**Sub: Disclosure under Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR Regulations”) and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”) – Execution of Framework Agreement**

Dear Sir/Madam,

In continuation of our earlier intimation dated July 21, 2025 and August 28, 2025 and pursuant to Regulation 30 and other applicable regulations of the SEBI LODR Regulations, we hereby inform you that Indo Borax and Chemicals Limited (“**Company**”) has executed a framework agreement dated December 13, 2025 (“**Framework Agreement**”) with Mr. Sajal Sushilkumar Jain, Mrs. Sreelekha Sajal Jain and Mrs. Pranika Saumya Jain (together, the “**Purchasers**”), in relation to the proposed sale and transfer of certain immovable properties and vehicles by the Company to the Purchasers (as set out in Annexure 1).

The aforesaid transaction has been approved by the audit committee and the board of directors of the Company at their respective meetings dated July 21, 2025 and by the shareholders on August 26, 2025 by way of a postal ballot.

Details as required under SEBI LODR Regulations read with the SEBI Master Circular are enclosed herewith as the Annexure.

We request you to take this information on record.

Thanking you,

Yours faithfully,

**For Indo Borax & Chemicals Limited**

**Pravin Chavan**

**Company Secretary & Compliance Officer**

Enc.: As stated above



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## Annexure 1

Disclosure under Regulations 30 read with sub- paragraph 5 of Para A of Part A of Schedule III of the SEBI LODR Regulations read with the SEBI Master Circular

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Mr. Sajal Sushilkumar Jain (“ <b>Purchaser 1</b> ”), Mrs. Sreelekha Sajal Jain (“ <b>Purchaser 2</b> ”) and Mrs. Pranika Saumya Jain (“ <b>Purchaser 3</b> ”) and collectively, the (“ <b>Purchasers</b> ”)
2.	Purpose of entering into the agreement	(i) To record the terms applicable to the sale and transfer of the Residential Property ( <i>as defined in the Postal Ballot Notice</i> ) from the Company to Sajal Sushilkumar Jain and Sreelekha Sajal Jain.  (ii) To record the terms applicable to the sale and transfer of the Identified Vehicles ( <i>as defined in the Postal Ballot Notice</i> ) from the Company to to Sajal Sushilkumar Jain, Sreelekha Sajal Jain and Pranika Saumya Jain.
3.	Shareholding, if any, in the entity with whom the agreement is executed	The Purchasers are individuals and accordingly, this is not applicable. The Purchasers are members of the promoter/ promoter group of the Company and collectively hold approximately 32.82% of the total share capital of the Company.
4.	Significant terms of the agreement (in brief) – special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	The Framework Agreement records the terms applicable for the transfer of the Residential Property to Sajal Sushilkumar Jain and Sreelekha Sajal Jain, and the Identified Vehicles to Sajal Sushilkumar Jain, Sreelekha Sajal Jain and Pranika Saumya Jain and is in accordance with the terms and conditions disclosed in the explanatory statement to the postal ballot notice dated July 21, 2025 approved by the shareholders of the Company (“ <b>Postal Ballot Notice</b> ”).





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		There are no special rights provided to the Purchasers (i.e. the right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure) in the Framework Agreement.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Purchasers are member of promoter / promoter group of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction would fall within related party transaction and is at arms' length.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  a) name of parties to the agreement;  b) nature of the agreement;  c) date of execution of the agreement;  d) details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable