



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

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Email : info@indoborax.com • Website : www.indoborax.com

To,

2nd August, 2024

BSE Ltd,
Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001
Stock Code : 524342

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
Stock Code: INDOBORAX

Sub.: Notice of the 43rd Annual General Meeting of Indo Borax & Chemicals Limited

In continuation to our submission of Annual Report & Notice of Annual General Meeting submitted on 31st July, 2024 wherein the Company had informed that the 43rd AGM of the Company is scheduled to be held on Tuesday, August 27, 2024. Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and Circulars issued in this regard, please find enclosed herewith Notice of the 43rd AGM scheduled to be held on Tuesday, August 27, 2024, at 1:00 P.M. (IST) via Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The Notice of the 43rd AGM is available on the website of the Company, at www.indoborax.com, and also on the website of Link Intime India Private Limited at www.instavote.linkintime.co.in.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,
Yours faithfully,
For Indo Borax & Chemicals Limited

Pravin Chavan
Compliance Officer & Company Secretary

Encl.: As above.

**NOTICE OF 43RD ANNUAL GENERAL MEETING**

NOTICE is hereby given that the Forty Third (43rd) Annual General Meeting of Indo Borax & Chemicals Limited ("Company") will be held on Tuesday, August 27, 2024 at 1.00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ('OAVM') to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements (including consolidated audited financial statements) of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon.
2. To declare a dividend of Re. 1/- (100.00%) per equity share of Re. 1/- each for the financial year ended 31st March, 2024.
3. To appoint a Director in place of Mr. Govind Parmar (DIN: 03556411), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **Appointment of Mrs. Minakshi Mittal (DIN: 07220741) as an Independent Director of the Company:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution** :

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act (including any statutory modification(s) or re-enactments(s) thereof for the time being in force), Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, and in respect of whom the notice in writing has been received from a Member under Section 160(1) of the Act proposing his candidature for the office of Independent Director of the Company, the Articles of Association of the Company and pursuant to the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mrs. Minakshi Mittal (DIN: 07220741), who is eligible for appointment as an Independent, Non-Executive Director; and has given her consent along with a declaration that she meets the criteria for independence under section 149(6) of the Act and the Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, be and is hereby appointed as an Independent Director of the Company for a period of 5 (five) consecutive years with effect from June 1, 2024 to May 31, 2029, who shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, matters and things as may be deemed necessary, proper and expedient in connection therewith or incidental thereto, to give effect to the above resolution."

5. **Re-appointment of Mr. Govind Parmar, (DIN: 03556411) as Executive Director of the Company**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**

"RESOLVED THAT pursuant to provisions of Section 196, 197, 198, 203, Schedule V and all other



applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the provisions of Articles of Association of the Company and as recommended by Nomination and Remuneration Committee and Board of Directors at their respective meetings held on 25th May, 2024, Mr. Govind Parmar (DIN-03556411) be and is hereby re-appointed as Executive Director of the Company for a further period of 3 (three) years with effect from 12th November, 2024 on such terms and conditions including remuneration, as set out in the Explanatory Statement annexed to this Notice pursuant to Section 102 of the Act, with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment in such manner as may be agreed between the Board of Directors and Mr. Govind Parmar, subject to the same not exceeding the limits specified under Schedule V to the Act or any statutory modification(s) or re-enactment(s) thereof;

RESOLVED FURTHER THAT the consent of the members be and is hereby accorded, that where in any Financial Year during the current tenure of Mr. Govind Parmar as Executive Director, the Company has no profits or its profits are inadequate, then remuneration as stated in the Explanatory Statement annexed to this Notice, be paid to him as minimum remuneration in accordance with the limits prescribed as per the provisions of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of any statutory amendment(s) or modification(s) by the Central Government to Schedule V to the Companies Act, 2013, the Board be and is hereby authorized to vary and alter the terms of appointment including salary, perquisites, allowances etc. payable to Mr. Govind Parmar, within such prescribed limit or ceiling and as agreed by and between the Company and Mr. Govind Parmar without any further reference to the Company in General Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company is authorized to take such steps as may be necessary, proper and expedient to give effect to this Resolution".

6. Ratification of the remuneration of the Cost Auditors for the financial year ending 31st March, 2025.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, the remuneration of Rs. 56,000/-plus applicable taxes and reimbursement of out of pocket expense payable to M/s. V. B. Modi & Associates, Cost Accountants, (Membership No. 49992, Firm Registration No. 004861), who have been appointed by the Board of Directors on the recommendation of Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the financial year ending 31st March, 2025, be and is hereby ratified, confirmed and approved.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or any person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt that may arise in giving any effect to this resolution and to do all such acts, deeds, things as may be necessary,



proper or expedient and desirable for the purpose of giving effect to this resolution and matters connected therewith or incidental thereto.”

By Order of the Board of Directors
Indo Borax & Chemicals Limited
Pravin Chavan
Company Secretary
Membership No. 16857

Place: Mumbai

Date: 18th July, 2024

Registered Office:

302, Link Rose, Linking Road,

Santacruz (West), Mumbai – 400054

Tel. No.: +91 22 26489142

Fax No.: +91 22 26489143

E-mail: complianceofficer@indoborax.com

Website: www.indoborax.com

Corporate Identity Number: L24100MH1980PLC023177

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) has vide its General Circular Nos. 14/2020 dated April 8, 2020 and General Circular Nos. 17/2020, dated April 13, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19”, General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as “MCA Circulars”) in relation to “Clarification on holding of annual general meeting (AGM) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”)”, permitted the holding of the Annual General Meeting (“AGM”) through VC/OAVM, without the physical presence of the Members at a common venue.

The Securities and Exchange Board of India (“SEBI”) also vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and other applicable circulars issued in this regard (“SEBI Circular”) has provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 (“Listing Regulations”).

In compliance with the applicable provisions of the Companies Act, 2013 (“Act”), the Listing Regulations and MCA Circulars, the 43rd AGM of the Company is being held through VC/OVAM. The registered office of the company shall be the deemed venue for the AGM.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a members of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this Notice.



3. Institutional/Corporate shareholders (i.e. other than individuals/HUF/NRI etc.) are required to send scanned copy (PDF/JPG Format) of the Board or governing body resolution/ authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by e-mail on their registered email address to scrutinizer@mgconsulting.in or complianceofficer@indoborax.com with copy marked to <https://instavote.linkintime.co.in>
4. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 21st August, 2024 to Tuesday, 27th August, 2024** (both days inclusive), in connection with the ensuing AGM and the payment of dividend.
5. The Register of Directors and Key Managerial Personnel and their Shareholdings, as maintained under Section 170 of the Act and Register of Contracts or Arrangements in which Directors are interested as maintained under Section 189 of the Act, and all other documents referred to in the Notice will be available for inspection in electronic mode without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. 27th August, 2024. Members are requested to write to the Company Secretary for inspection of the said documents at complianceofficer@indoborax.com.
6. The dividend as recommended by the Board of Directors, if approved by the members at the AGM, payment of such dividend subject to deduction of tax at source will be made on or after 31st August, 2024, as under:
 - a) To all beneficial owners in respect of shares held in dematerialized form as per the data as may be made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as of the close of the business hours on 20th August, 2024;
 - b) To all shareholders in respect of shares held in physical form after giving effect to valid transmission or transposition request lodged with the company on or before the close of business hours on 20th August, 2024.
7. The explanatory statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item Nos. 4, 5 & 6 of the Notice, is annexed hereto. Further, the relevant details, with respect to Item Nos. 3, 4 & 5 pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, in respect of director seeking appointment/re-appointment at this AGM are also annexed.
8. In compliance with the aforesaid MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report 2023-24 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2023-24 will also available on the Company's website www.indoborax.com and disseminated on the website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Registrar and Share Transfer Agent i.e. Link Intime India Private Limited at www.linkintime.co.in.
9. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cut-off date will be entitled to vote during the AGM.



10. Members who have not registered their e-mail address are requested to register the same with their Depository Participants in the case shares are held by them in electronic form and the members holding shares in physical mode who have still not registered their email ID with the Company may write a request letter to register their email ID to the Company's Registrar & Share Transfer Agents, Link Intime India Private Limited.

11. Members holding shares in physical mode are required to submit their Permanent Account Number (PAN) to the Registrar and Share Transfer Agents viz. Link Intime India Private Limited, C-101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai - 400 083, as mandated by SEBI for every participants in securities market.

Members holding shares in electronic mode are requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts, as mandated by the SEBI for every participant in securities market.

12. The Company has transferred the unpaid or unclaimed dividends declared up to financial year 2015-16, from time to time on due dates, to the Investor Education and Protection Fund (IEPF) established by the Central Government. Pursuant to provisions of Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company has uploaded the details of unpaid and unclaimed amount lying with the Company as on 19th August, 2023 (the date of last Annual General Meeting) on the website of the Company.

Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investors Education and Protection Fund ("IEPF"). Further, all the shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF Authority, may claim the same by making an application to the IEPF Authority in Form No. IEPF-5 available on www.iepf.gov.in. For details, please refer to corporate governance report which is a part of this Annual Report.

13. Pursuant to Finance Act, 2020, dividend income is taxable in the hands of shareholders and the company is required to deduct tax at sources (TDS) from dividend paid to shareholders at the prescribed rates. For the prescribed rate for various categories, please refer to the Income Tax Act, 1961 and the Finance Act, 2020, of the respective years. The shareholders are requested to update their valid PAN with DP's (if shares are in dematerialized form) and the company/Link Intime India Private Limited (if the shares are held in physical form).

Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form 15G/15H, to avail the benefit of non-deduction of tax at source be submitted at link <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html>. The shareholders can download Form 15G/15H, 10F from link <https://www.linkintime.co.in/client-downloads.html>. Shareholders are requested to note that in case their PAN is not correct/invalid/inoperative or have not filed income tax returns then tax will be deducted at higher rate prescribed under section 206AA or 206AB of the Act, as applicable and incase of invalid PAN, they will not able to get credit of TDS from the Income Tax Department.



Non-resident shareholders (including Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) can avail beneficial rates under tax treaty between India and their country of tax residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other documents which may be required to avail the tax benefits. For this purpose the shareholders may submit the above documents (PDF format) by email to company at complianceofficer@indoborax.com

14. In terms of Regulation 40(1) of Listing Regulations, as amended from time to time, transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, members are advised to dematerialize the shares held by them in physical form. Members may contact the Link Intime India Private Limited for any assistance in this regard.
15. Members holding shares in electronic mode may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or M/s. Link Intime India Private Limited cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participants (DP) by the members.
16. Members may please note that SEBI vide its circular SEBI/HO/MIRSD-RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service request viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service request by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website at www.indoborax.com and on the website of the Company's Registrar and Transfer Agents. Link Intime India Private Limited at <https://web.linkintime.co.in/KYC-downloads.html>. It may be noted that the service request can be processed only after the folio is KYC compliant.
17. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form No. ISR-3 or SH-14 as the case may be. Members may give request for registering PAN, KYC details or changes or updation thereof through Form No. ISR-1. The said forms can be downloaded from the Company's website www.indoborax.com. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to Indo Borax & Chemicals Limited in case the shares are held in physical form.
18. Non Resident Indian members are requested to inform the Company's Registrar and Share Transfer Agent, immediately of any change in their residential status on return to India for permanent settlement, their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code, IFSC and MICR Code, as applicable if such details were not furnished earlier.



19. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM are requested to write to the Company at least seven (7) days before the AGM through email at complianceofficer@indoborax.com. The same will be replied by the Company suitably.
20. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Registrar & Share Transfer Agent, Link Intime India Private Limited.
21. CS Mannish L. Ghia, Partner of M/s. Manish Ghia & Associates, Company Secretaries, Mumbai has been appointed as the Scrutinizer to scrutinize the e-voting process in fair and transparent manner.
- The Scrutinizer will after the conclusion of the e-voting at the meeting, scrutinize the votes cast at the meeting and votes cast through remote e-voting, make a consolidated report and submit the same to the Chairman or any other person authorized by him.
- The result of the e-voting will be declared within 2 working days of the conclusion of meeting and the same, along with consolidated scrutinizer's report will be placed on Company's website www.indoborax.com and on the website of Link Intime India Private Limited. The Company shall simultaneously forward the results to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.
22. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a Common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned Circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investor can initiate dispute resolution through the ODR Portal, <https://smartodr.in/login>.
23. **The instructions for shareholders for e-voting are as under:**
- The voting period begins on **Saturday, 24th August, 2024** (9:00 am IST) and ends on **Monday, 26th August, 2024** (5:00 pm IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **Tuesday, 20th August, 2024** may cast their vote electronically. The e-voting module shall be disabled by Link Intime for voting thereafter.
 - Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Link Intime India Private Limited (Link Intime) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Link Intime.
 - The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first

come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

- iv. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
- v. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
- vi. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.indoborax.com. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of Link Intime India Private Limited (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://instavote.linkintime.co.in>.

Remote e-Voting Instructions for shareholders :

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Login method for Individual shareholders holding securities in demat mode is given below :

Individual Shareholders holding securities in demat mode with NSDL:

METHOD 1 - If registered with NSDL IDeAS facility

Users who have registered for NSDL IDeAS facility

- a) Visit URL: <https://eservices.nsdl.com> and click on "Beneficial Owner" icon under "Login".
- b) Enter user id and password. Post successful authentication, click on "Access to e-voting".
- c) Click on "LINKINTIME" or "e-voting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

OR

METHOD 2 - By directly visiting the e-voting website of NSDL :

- a) Visit URL: <https://www.evoting.nsdl.com/>
- b) Click on the "Login" tab available under 'Shareholder/Member' section.
- c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you

can see "Access to e-voting".

- e) Click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL :

METHOD 1 – From Easi/Easiest

Users who have registered/ opted for Easi/Easiest

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com.
- b) Click on New System Myeasi
- c) Login with user id and password
- d) After successful login, user will be able to see e-voting menu. The menu will have links of e-voting service providers i.e., LINKINTIME, for voting during the remote e-voting period.
- e) Click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

OR

Users not registered for Easi/Easiest

- a) To register, visit URL:
[https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration /](https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration/)
<https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields.
- c) Post registration, user will be provided Login ID and password.
- d) After successful login, user able to see e-voting menu.
- e) Click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - By directly visiting the e-voting website of CDSL.

- a) Visit URL: <https://www.cdslindia.com/>
- b) Go to e-voting tab.
- c) Enter Demat Account Number (BO ID) and PAN No. and click on "Submit".
- d) System will authenticate the user by sending OTP on registered Mobile and Emailas recorded in Demat Account
- e) After successful authentication, click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant:

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL/CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, members shall navigate through "e-voting" tab under Stocks option.
- c) Click on e-voting option, members will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting menu.
- d) After successful authentication, click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

Login method for Individual shareholders holding securities in physical form/ Non Individual Shareholders holding securities in demat mode is given below:

Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Visit URL: <https://instavote.linkintime.co.in>
2. Click on "**Sign Up**" under '**SHARE HOLDER**' tab and register with your following details: -

A. User ID:

Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.

B. PAN

Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI

Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number

Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

Shareholders holding shares in **physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above*

Shareholders holding shares in **NSDL form, shall provide 'D' above*

- ▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
- ▶ Click "confirm" (Your password is now generated).



3. Click on 'Login' under '**SHAREHOLDER**' tab.
4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on '**Submit**'.

Cast your vote electronically :

1. After successful login, you will be able to see the notification for e-voting. Select '**View**' icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option '**Favour / Against**' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
4. After selecting the desired option i.e. Favour / Against, click on '**Submit**'. A confirmation box will be displayed. If you wish to confirm your vote, click on '**Yes**', else to change your vote, click on 'No' and accordingly modify your vote.

Guidelines for Institutional shareholders ("Corporate Body/ Custodian/Mutual Fund"):

STEP 1 – Registration

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on Sign up under "Corporate Body/ Custodian/Mutual Fund"
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) will be sent to Primary contact person's email ID.
- f) While first login, entity will be directed to change the password and login process is completed.

STEP 2 –Investor Mapping

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) Click on "Investor Mapping" tab under the Menu Section
- c) Map the Investor with the following details:
 - a. Investor ID' -
 - i. *Members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID i.e., In00000012345678*
 - ii. *Members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.*
 - b. Investor's Name - Enter full name of the entity.
 - c. Investor PAN' - Enter your 10-digit PAN issued by Income Tax Department.
 - d. Power of Attorney' - Attach Board resolution or Power of Attorney. File Name for the Board resolution/Power of Attorney shall be – DP ID and Client ID. Further, Custodians and Mutual Funds shall also upload specimen signature card.



- d) Click on Submit button and investor will be mapped now.
- e) The same can be viewed under the "Report Section".

STEP 3 – Voting through remote e-voting.

The corporate shareholder can vote by two methods, once remote e-voting is activated:

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) Click on 'Votes Entry' tab under the Menu section.
- c) Enter Event No. for which you want to cast vote. Event No. will be available on the home page of Instavote before the start of remote evoting.
- d) Enter '16-digit Demat Account No.' for which you want to cast vote.
- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
- f) After selecting the desired option i.e., Favour / Against, click on 'Submit'.
- g) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

OR

VOTES UPLOAD:

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) You will be able to see the notification for e-voting in inbox.
- c) Select '**View**' icon for '**Company's Name / Event number**'. E-voting page will appear.
- d) Download sample vote file from 'Download Sample Vote File' option.
- e) Cast your vote by selecting your desired option 'Favour / Against' in excel and upload the same under 'Upload Vote File' option.
- f) Click on 'Submit'. 'Data uploaded successfully' message will be displayed. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Helpdesk for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password :

Individual Shareholders holding securities in Physical mode has forgotten the password :

If an Individual shareholders holding securities in physical form has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain a minimum of 8 characters, at least one special character (@!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

User ID for Shareholders holding shares in NSDL demat account is 8 Character DP ID followed by 8 Digit Client : ID

User ID for Shareholders holding shares in CDSL demat account is 16 Digit Beneficiary ID.

Institutional shareholders (“Corporate Body/ Custodian/Mutual Fund”) has forgotten the password:

If a Non-Individual Shareholders holding securities in demat mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- Click on 'Login' under 'Corporate Body/ Custodian/Mutual Fund' tab and further Click 'forgot password?'
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail

address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain a minimum of 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

InstaVote Support Desk

Link Intime India Private Limited

Process and manner for attending the General Meeting through InstaMeet:

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in> & Click on "Login".

- ▶ Select the "**Company**" and '**Event Date**' and register with your following details: -
 - A. **Demat Account No. or Folio No:** Enter your 16 digit Demat Account No. or Folio No
 - Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
 - Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**Shareholders/ members holding shares in **physical form shall provide** Folio Number registered with the Company
 - B. **PAN** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 - C. **Mobile No. :** Enter your mobile number.
 - D. **Email ID:** Enter your email id, as recorded with your DP/Company.
- ▶ Click "Go to Meeting" (You are now registered for InstaMeet and your attendance is marked for the meeting).



Instructions for Shareholders/ Members to Speak during the General Meeting through InstaMeet:

1. Shareholders who would like to speak during the meeting must register their request with the company.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive "speaking serial number" once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders/ Members to Vote during the General Meeting through Insta Meet:

Once the electronic voting is activated by the scrutinizer during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
4. Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.



Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

InstaMeet Support Desk**Link Intime India Private Limited****STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 ("Act")**

As required under section 102 of the Companies Act ("Act"), the following explanatory statement sets out all material facts relating to the business under Item nos. 4 to 6 of the accompanying Notice:

Item No. 4

The Board of Directors at its meeting held on 25th May, 2024, approved the appointment of Mrs. Minakshi Mittal (DIN: 07220741) as an Additional (Non-Executive, Independent) Director of the Company for a term of 5 (five) consecutive years w.e.f. June 1, 2024 up to May 31, 2029 upon recommendation of the Nomination & Remuneration Committee and subject to approval of members of the Company. The Company has, in terms of Section 160(1) of the Act, received a notice in writing from a Member, proposing his candidature for the office of Director.

Mrs. Minakshi Mittal holds a Bachelor's degree in Commerce & Law from Mumbai University. She is an Associate Member of Institute of Company Secretary of India (ICSI). She has an overall experience of 6 years and has attended a high level of professional efficiency and specialized knowledge in the fields of Company Law and Trademark. She has been practicing as a Company Secretary since past 6 years.

In terms of provisions of Sections 149 and 152 of the Companies Act, 2013 ("the Act"), an Independent Director of a Company can be appointed for a term of 5 (five) consecutive years and shall not be liable to retire by rotation. Thus, Mrs. Minakshi Mittal is proposed to be appointed for a term of 5 (five) consecutive years w.e.f. June 1, 2024 to May 31, 2029. The Company has received declaration from Mrs. Minakshi Mittal to the effect that she meets the criteria of independence as provided in Section 149(6) of the Act read with Rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company has received a confirmation from Mrs. Mittal, in terms of Regulation 25(8) of the Listing Regulations, that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties as an Independent Director of the Company.

Mrs. Minakshi Mittal is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ("IICA"). Mrs. Minakshi Mittal is not disqualified from being appointed as a Director in terms of Section 164 of the Act, and has given her consent to act as an Independent Director of the Company. Mrs. Minakshi Mittal is not holding any shares in the Company.

A brief resume and details of Mrs. Minakshi Mittal as stipulated under Regulation 36(3) of Listing Regulations



and SS-2 issued by the Institute of Company Secretaries of India forms a part of this Notice.

The Board considers that her association would immense benefit to the company and it is desirable to avail services of Mrs. Minakshi Mittal as an Independent Director. Accordingly, the Board recommends the Special Resolution as set out at Item no. 4 of the Notice for approval of the Members.

Except, Mrs. Minakshi Mittal, being the appointee, none of the other Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the said resolution.

Item No. 5

Mr. Govind Parmar (DIN: 03556411) has been associated with the Company as an Independent Director since 30th May, 2011 and thereafter as an Executive Director for a period of three years from November 12, 2021 to November 11, 2024. His tenure will be expiring on November 11, 2024.

Hence, based on the recommendation of the Nomination and Remuneration Committee and keeping in view his rich professional experience in the field of accounts, management and general administration, the Board of Directors of the Company at its meeting held on May 25, 2024 re-appointed Mr. Govind Parmar as Executive Director of the Company for a period of 3 years w.e.f. November 12, 2024, subject to approval of the members of the Company.

Mr. Govind Parmar, aged 65 years, is a B.Com graduate with over 37 years of professional experience in the field accounts, management and general administration. The terms and conditions of his appointment are as under:

Period: For the period of 3 years w.e.f. November 12, 2024.

Nature of Duties: The Executive Director shall, subject to the supervision and control of the Board of Directors, be responsible for managing affairs of the factory as per the guidelines and the policies determined by the board from time to time.

Remuneration:

Mr. Govind Parmar shall be entitled to receive the remuneration as specified hereunder:

Salary, Allowances and Perquisites

- a. Basic Salary of Rs. 1,00,000/- (Rupees One Lakh Only) per month.
- b. House Rent Allowances 50% of Salary.
- c. Company's telephone/mobile communication facilities as per Company's rules.
- d. Leave encashment, leave travel assistance or allowances or such other perquisites and allowances in accordance with the rules of the company.
- e. Conveyance: Company car for official use.
- f. Reimbursement of expenses incurred for the business of company as per Company's rules

The Particulars of information, pursuant to the provisions of Schedule V, Part II, Section II, clause (B) of the Act are as under:

i. General information :

- (1) Nature of industry: As the name 'Indo Borax' suggests, Company is engaged in the business of manufacturing of Chemical Products.
- (2) Date or expected date of commencement of commercial production: N.A.



- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: N.A.
- (4) Financial performance based on given indicators:

Particulars	Financial Year 2023-24 (In Lakhs)	Financial Year 2022-23 (In Lakhs)
Paid up capital	320.90	320.90
Reserves and Surplus	28,938.93	25,159.65
Turnover	19,130.30	21,496.93
Profit/(Loss) before tax	5,147.79	6,854.61
Profit/(Loss) after tax	3,841.24	5,039.38
Export performance and net foreign exchange earned	-	-

- (5) Foreign investments or collaborations, if any: NIL

ii. Information about the appointee:

- (1) Background details: Mr. Govind Parmar, aged 65 years, is a B.Com graduate with over 37 years of professional experience in the field accounts, management and general administration. He has worked with Lakeland Chemicals Ltd as Manager Finance for 22 years, prior to this, he had worked as Manager Finance with Henkel Chemicals (India) Ltd. Mr. Govind Parmar has been associated with the company as an Independent Director since 30th May, 2011. Thereafter, he was appointed as Executive Director for the period of three years from November 12, 2021 to November 11, 2024 based on his skills, experience, knowledge and report of performance evaluation.
- (2) Past remuneration: Rs. 18.11 Lakhs
- (3) Recognition or awards: NIL
- (4) Job profile and his suitability: Mr. Govind Parmar will be responsible for day to day affairs of the factory, interacting with various government agencies, workers and contractors, maintain all statutory records at factory and ensure that the safety regulations and policies are implemented among the factory workers.
- (5) Remuneration proposed: Details of remuneration proposed for approval of the Shareholders are as provided above and forms part of this Notice.
- (6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person: Taking into consideration size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Govind Parmar, the proposed remuneration to be paid is commensurate with the remuneration packages in the industry.
- (7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any: N.A.

iii. Other information :

- (1) Reasons of loss or inadequate profits: The Company is profit making organization. Except, the proposed remuneration may exceed the limit provided under Section 197 of the Act or such other



limits as may be prescribed from time to time.

- (2) Steps taken or proposed to be taken for improvement: Company had already increased its production capacity and upgraded its plant & machinery and also started new production facility of Di Sodium Octaborate Tetrahydrate (DOT).
- (3) Expected increase in productivity and profits in measurable terms: Company is continuously implementing various cost cutting measures and also from last year company has started manufacturing new product Di Sodium Octaborate Tetrahydrate (DOT).

Brief resume and details of Mr. Govind Parmar as stipulated under Regulation 36(3) of Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India forms a part of the Notice.

The Board recommends the Special Resolution as set out at item no. 5 of the Notice for approval of the Members. Mr. Govind Parmar is not holding any shares in the Company.

Except, Mr. Govind Parmar being the appointee, none of the other Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested in the said resolution.

Item No. 6

The Board of Directors, on the recommendation of the Audit Committee, has approved the appointment and remuneration of M/s. V. B. Modi & Associates, Cost Accountants (Firm Registration No. 004861, Membership No. 49992) as Cost Auditors of the Company, to conduct the audit of the cost records relating to a Chemical products & other chemicals of the Company for the financial year ending 31st March, 2025 with audit fees of Rs. 56,000/- plus goods and service tax as applicable and reimbursement of actual expenses as incurred by them in connection with the aforesaid audit.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors, has to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item no. 6 of the Notice for ratification of the remuneration payable to the Cost Auditors.

None of the Directors/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

By Order of the Board
For Indo Borax & Chemicals Ltd
Pravin Chavan
Company Secretary

Mumbai: 18th July 2024

In pursuance of the provisions of Regulation 36(3) of the Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India, details of Director seeking appointment/re-appointment are as follows:

Name of the Director	Mr. Govind Parmar	Mrs. Minakshi Mittal
DIN	03556411	07220741
Date of birth and age	25th December, 1959 (65 Years)	15th September, 1993 (30 Years)
Date of first Appointment on Board	30th May, 2011	1st June, 2024
Designation	Executive Director	Non-Executive, Independent Director
Qualification	B.Com	B.Com, LLB, ACS
Experience and Expertise in specific functional areas	<p>Mr. Govind Parmar is a B.Com graduate with over 37 years of professional experience in the field accounts, management and general administration.</p> <p>He has been an Executive Director since 12th November, 2021, looking after the Factory Administration. He joined the company 30th May, 2011 as an Independent Director.</p> <p>He has worked with Lakeland Chemicals Ltd for last 22 years as Finance Manager, prior to this he had worked as Finance Manager with Henkel Chemicals (India) Ltd.</p>	<p>Mrs. Minakshi Mittal, holds a bachelor's degree in Commerce and a degree in Law (LLB) from Mumbai University. She is an associate Member of Institute of Company Secretary of India (ICSI).</p> <p>She has overall experience of 6 years and has attended a high level of professional efficiency and specialized knowledge in the fields of Company Law, Trade Mark.</p> <p>She has been practicing as Company Secretary since past 6 years.</p>
Terms and Conditions of Appointment or Re-appointment	Executive Director w.e.f. 12th November, 2024, liable to retire by rotation.	Non-Executive, is Independent Director w.e.f. 1st June, 2024, not liable to retire by rotation.
Remuneration sought to be paid	Details of remuneration sought to be paid are given in explanatory statement to item no. 4.	Except sitting fees there is no any other remuneration.
Remuneration last drawn	Rs. 18.11 Lakhs	NA
Number of Meetings of the Board attended during the year 2023-24	5 (Five)	NA
Shareholding in the Company (Equity Shares of Re. 1/- each) as at 31/03/2024	Nil	Nil
List of Directorships in other Companies	Indoborax Infrastructure Private Limited	Bansal Educrafters Mumbai Private Limited
Listed entities from which he has resigned as Director in past 3 years	Nil	Nil
List of Chairmanship or membership of various Committees in listed company and others Companies	Nil	Nil
Relationship with other Directors of the Company	None of the Directors of the Company are inter-se related to Mr. Govind Parmar	None of the Directors of the Company are inter-se related to Mrs. Minakshi Mittal