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Dombivli (E) Dist Thane – 421204, Maharashtra. India.
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Website : www.indoaminesltd.com
CIN: L99999MH1992PLC070022

**INDO
AMINES
LIMITED**



Date: 2nd November, 2023

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Plot no. C/1G Block,
Bandra-Kurla Complex, Bandra
(East), Mumbai-400051

To,
The General Manager, Listing
Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Symbol: INDOAMIN

Script Code: 524648

Sub: Intimation of Resignation of Statutory Auditors of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Sub- Clause (7A) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Circular No - CIR/CFD/CMD1/114/2019 dated October 18, 2019 ("SEBI Circular"), this is to inform you that M/s. V S Somani & Company, Chartered Accountants (FRN: 117589), Statutory Auditor of the Company have tendered their resignation vide their letter dated 1st November, 2023 received via email, informing their inability to continue as Statutory Auditor of the Company. A copy of said letter along with details required as per SEBI Circular is annexed herewith as "**Annexure-I**"

Further, as communicated in their resignation letter the effective date of resignation is 1st November, 2023 though in compliance with the requirements of aforesaid SEBI Circular, they will be issuing Limited Review Report for the financial results for the quarter and half year ended September 30, 2023. The Audit Committee and Board of Directors of the Company will take note of the resignation of Statutory Auditors in its ensuing meetings and recommend the appointment of new Statutory Auditors for Shareholders' Approval.

Details with respect to resignation/change in Auditors of the Company as required are annexed herewith as "**Annexure-II**"

You are requested to take the same on your records.

Thanking you,
Yours faithfully,
For, Indo Amines Limited

Tripti Sharma
Company Secretary & Compliance Officer
Mem No: A39926



V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP. SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI - 400 025.
PHONE NO: 022 66624558
EMAIL ID : vidyadhar@cavssomani.com

November 01, 2023

The Board of Directors,
Indo Amines Limited
W- 44, MIDC, Phase II, Dombivli- East
Thane – 421203, Maharashtra, India.

Dear Sirs,

**Sub: Resignation from the office of auditors of Indo Amines Limited
("the Company")**

We have been appointed as a Statutory Auditors of your Company vide resolution passed in the 29th Annual General Meeting held on September 12, 2022.

On account of pre-occupation, and non-availability of resources we will not able to continue as Statutory Auditors of the Company. Kindly treat this letter as our resignation from the office of Auditors w.e.f. today, i.e. 1st November, 2023, further, we want to clarify that in accordance with the compliance stipulated by SEBI Circular no. CIR/CFD/CMD1/114/2019, dated October 18, 2019, we will continue to fulfill our obligation of issuing a limited review report for the financial results for the quarter and half-year ending on September 30, 2023.

Details as per the specified format of aforementioned SEBI Circular, is enclosed herewith. Additionally, please regard this letter as the submission required for reporting to the stock exchanges.

We thank you and the members of Board of Directors and the staff of the Company for extending Cooperation during our tenure as an auditor of the Company.

Kindly acknowledge the receipt.

Thanking You.

Yours faithfully,

For V.S. Somani and Co.
Chartered Accountants
F. R. No. 117589

V.S.Somani
Proprietor
Membership No. 102664
Date: 1st November, 2023

Annexure A

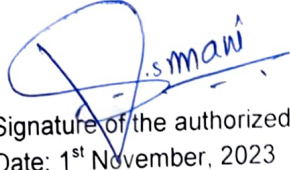
Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity: Indo Amines Ltd.
2. Details of the statutory auditor:
 - a. Name: M/S. V.S. Somani & Company
 - b. Address: 127, Prabhadevi Unique Industrial Co-op. Society Ltd; Twin Tower Lane, off V.S. Marg, Prabhadevi, Mumbai - 400025
 - c. Phone number: 022 - 6662 4558
 - d. Email: vidyadhar@cavssomani.com
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: 12th September, 2022
 - b. Date on which the term of the statutory auditor was scheduled to expire: After 5 years from Date of appointment.
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission : Limited review report Q1 FY 2023-24: Date of report – 10th August 2023| Limited review report for Q2 will be signed by us.
4. Detailed reasons for resignation: Non-availability of sufficiently trained & qualified manpower.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) : Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not Applicable
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: NIL



Declaration

1. // We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. // We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.



Signature of the authorized signatory
Date: 1st November, 2023
Place: Mumbai





“Annexure-II”

Details with respect to Change in Auditors of the Company as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

No.	Particulars	Details
1.	Name of Statutory Auditor	M/s. V. S. Somani & Company, Chartered Accountants, (FRN: 117589)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
3.	Date of appointment /cessation and terms of appointment (as applicable)	with effect from November 01, 2023
4.	Brief Profile (in case of appointment)	Not applicable