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**Phone** : 7045592703 / 7045592706 / 7498245178 / 8291098827  
**E-mail** : [shares@indoaminesltd.com](mailto:shares@indoaminesltd.com)  
**Website** : [www.indoaminesltd.com](http://www.indoaminesltd.com)  
**CIN**: L99999MH1992PLC070022

**INDO  
AMINES  
LIMITED**



**Date: September 24, 2025**

To  
The Manager, Listing Department  
**National Stock Exchange of India Limited**  
Plot no. C/1 G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Symbol: **INDOAMIN**

To  
The General Manager, Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: **524648**

Dear Sir/Madam,

**Subject: Disclosure of Events or Information - Proceedings of 32<sup>nd</sup> Annual General Meeting ("32<sup>nd</sup> AGM") held on Wednesday, September 24, 2025**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose proceedings of the 32<sup>nd</sup> Annual General Meeting held on Wednesday, September 24, 2025 which commenced at 3:00 p.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Kindly take the above intimation in your record.

Thanking you.

Yours faithfully,

For **Indo Amines Limited**

**Tripti Sawant**  
**Company Secretary & Compliance Officer**  
**Membership No - A39926**

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## Proceedings of 32nd Annual General Meeting of Indo Amines Limited (“INDO”)

The 32<sup>nd</sup> Annual General Meeting (“**the Meeting or 32<sup>nd</sup> AGM” or “AGM”**) of the Members of Indo Amines Limited (“**the Company or INDO**”) was held on Wednesday, September 24, 2025 through Video Conferencing (“**VC**”)/Other Audio-Visual Means (“**OAVM**”) pursuant to circulars issued by the Ministry of Corporate Affairs (“**MCA**”) vide General Circular No. 14/2020 dated April 08, 2020, and subsequent circulars issued in this regard and the latest one being General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as “**MCA Circulars**”) and circulars issued by Securities and Exchange Board of India with the latest one being October 03, 2024 (“**SEBI Circulars**”) and in compliance with the provisions of the Companies Act, 2013 (“**Act**”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).

The meeting commenced at 3:00 p.m. (IST).

Mr. Pradeep Thakur, Chairman & Independent Director of the Company (hereinafter referred as “Mr. Pradeep”), chaired the proceedings of the 32<sup>nd</sup> AGM of the Company.

### DIRECTORS AND KMP’S IN ATTENDANCE:

Mr. Vijay Palkar - Managing Director & CEO, Mr. Rahul Palkar - Joint Managing Director, Mrs. Bharati Palkar - Whole Time Director, Member and Authorised Representative of Stakeholder Relationship Committee, Mr. Ajay Marathe - Independent Director & Chairman of Audit Committee and Nomination and Remuneration Committee, Mr. Pradeep Thakur - Chairman & Independent Director, Mrs. Suniti Thombre - Chief Financial Officer and Ms. Tripti Sawant - Company Secretary had joined the meeting through VC from the registered office of the Company.

Mr. Saji Jose - Whole Time Director, Mr. Jayaprakash Shetty - Whole Time Director, Mr. Adhikrao Singhade - Whole Time Director, Mr. Vijay Sane - Independent Director, Mr. Avinash Aphale - Independent Director and Ms. Tejaswini Dalvi - Non-Executive Director joined the meeting through VC from their respective locations.

### OTHER REPRESENTATIVES:

Mr. Vijay Yadav, Partner of M/s. AVS & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company & Scrutinizer for 32<sup>nd</sup> AGM had joined the meeting through VC from the registered office of the Company. On the request from the statutory auditors, the Company has granted an exemption to the auditor from attending the 32<sup>nd</sup> AGM under section 146 of the Companies Act, 2013.

### MEMBERS’ PRESENT:

41 Shareholders attended the meeting through VC.

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## PROCEEDINGS IN BRIEF:

Mr. Pradeep chaired the Meeting. He welcomed all the Directors and Shareholders of the Company to the 32<sup>nd</sup> AGM.

The requisite quorum being present, the Chairman called the Meeting to order.

Ms. Tripti Sawant, Company Secretary & Compliance Officer of the Company (hereinafter referred as “Ms. Tripti”) explained the procedural and technical aspects to the shareholders in relation to the Meeting. She informed the members that the Company had made feasible efforts to enable members to participate through video conference and vote at the 32<sup>nd</sup> AGM.

She mentioned that the notice convening 32<sup>nd</sup> AGM as a part of the Annual Report for the Financial Year 2024-25 and report of Statutory Auditors along with the report of Secretarial Auditors, being non-qualified, were taken as read.

She also conveyed to the members that the Register of Directors & KMPs (including their shareholding) maintained under Section 170 and the Register of Contracts maintained under section 189 of the Companies Act, 2013, are made available electronically for inspection by the members during the AGM. Further, she requested members who seek to inspect such documents to send their request to [shares@indoaminesltd.com](mailto:shares@indoaminesltd.com)

After that, Ms. Tripti requested Mr. Vijay Palkar, Managing Director and CEO of the Company, to deliver his speech.

*“In his address, Mr. Vijay Palkar reflected on a year of resilience, growth, and strategic evolution for the Company. Despite global challenges such as raw material price volatility, supply chain disruptions, and regulatory pressures, the company achieved operating revenues of ₹1056.58 Crores. Strategic execution, backed by strong R&D, operational excellence, and sustainable practices, helped the Company expand its footprint and respond effectively to evolving customer needs. A major test of resilience came with a fire incident at the Dombivli facility, but the Company’s Business Continuity Plan ensured minimal disruption by reallocating production and resources.*

*Mr. Palkar also highlighted the Company’s continued emphasis on environmental, health, and safety standards, and its commitment to green technologies and sustainability. A notable milestone was the launch of “Morpholine and Derivatives” at the Dhule plant, expanding the product portfolio in both domestic and international markets. Looking ahead, the Company aims to further diversify through strategic acquisitions, backward integration, and expansion into value-added chemistries. With a strong balance sheet, world-class R&D infrastructure, and a skilled workforce, the Company is poised to lead the next phase of industry transformation while upholding corporate responsibility and stakeholder trust.*

After that, Ms. Tripti requested Mr. Pradeep, Chairman & Independent Director of the Company, to deliver his speech.



*Mr. Pradeep warmly welcomed all stakeholders, shareholders, and guests to the 32<sup>nd</sup> AGM, expressing gratitude for their continued support over the past 31 years. Despite the virtual format, he emphasized the privilege of hosting the event and confirmed the circulation of the Annual Report and related documents. Reflecting on the year, he acknowledged the global challenges, including geopolitical tensions and economic uncertainties, but highlighted India's resilience and growing leadership in the global chemical industry, driven by rising demand, strong capital investments, and a shift in global sourcing patterns.*

*Financially, the Company achieved robust results, with standalone revenue of ₹1,056.58 crore and a profit before tax of ₹81.87 crore. On a consolidated basis, revenue reached ₹1,078.68 crore, with a profit before tax of ₹76.94 crore. Mr. Pradeep announced the recommendation of a 10% final dividend, reinforcing the Company's focus on sustainable value creation. Looking ahead to FY 2025-26, the priorities include sustainable growth, product innovation, R&D, and increasing market share, with a strong emphasis on environmental stewardship through process optimization and cost-efficiency.*

*He concluded by thanking customers, suppliers, financial partners, governments, the management team, and the Board for their collaboration and trust. Mr. Pradeep expressed confidence in the Company's continued progress, driven by the dedication and commitment of its team members, and reaffirmed the Company's mission toward innovation, sustainability, and stakeholder value."*

After that, he requested Ms. Tripti to take over further proceedings.

She then called out the following items of business as set out in the Notice convening the 32<sup>nd</sup> AGM that were recommended for consideration, approval & adoption of the shareholders.

#### **ORDINARY BUSINESS:**

1. Consideration and Adoption of Standalone Audited Financial Statement for the year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements for the year ended March 31, 2025 and the Report of Auditors thereon - **Ordinary Resolution;**
2. Declaration of Final Dividend of 10% i.e. Rs. 0.50 per equity share on face value of Rs. 5/- each on Equity Shares for the Financial Year ended March 31, 2025 - **Ordinary Resolution;**
3. Re-appointment of Mrs. Bharati Palkar (DIN: 00136185), as a Director liable to retire by rotation who has offered herself for re-appointment - **Ordinary Resolution;**
4. Re-appointment of Mr. Jayaprakash Shetty (DIN: 07980763), as a Director liable to retire by rotation who has offered himself for re-appointment - **Ordinary Resolution;**

#### **SPECIAL BUSINESS:**

5. Approval of Ratification of remuneration of Cost Auditor of the Company for the financial year 2025-26 - **Ordinary Resolution;**



6. Appointment of M/s. AVS & Associates, Company Secretaries as Secretarial Auditors of the Company for the period of 5 (Five) years - **Ordinary Resolution;**
7. Re-appointment of Mr. Rahul Vijay Palkar (DIN: 00325590) as Joint Managing Director of the Company for the period of 3 (Three) years - **Special Resolution;**
8. Re-appointment of Mr. Adhikrao Shingade (DIN: 09219226) as Whole Time Director of the Company for the period of 2 (Two) years - **Special Resolution;**
9. Re-appointment of Mr. Jayaprakash Shetty (DIN: 07980763) as Whole Time Director of the Company for the period of 2 (Two) years - **Special Resolution;**
10. Approval of Indo Amines Limited – Employee Stock Option Plan, 2025 (“Indo-ESOP Plan, 2025 /this ESOP 2025/Plan”) and grant of Employee Stock Option to the eligible employees - **Special Resolution;**
11. Approval of Extension of Indo Amines Limited – Employee Stock Option Plan, 2025 (“Indo – ESOP Plan, 2025/this ESOP 2025/Plan”) to the eligible employees of the subsidiary (ies) and / or Associate company(ies), if any of the company - **Special Resolution;**

After all the above agenda items were taken up, Ms. Tripti opened the floor for the shareholders to express their views and to ask questions, if any, of which no queries/ questions were raised by the shareholders. Thereafter she invited the speaker shareholders, who had done prior registrations, to express their views and ask questions, if any. At the end, Mr. Rahul Vijay Palkar, Joint Managing Director of the Company, collectively addressed the queries of speaker shareholders.

**After that, Ms. Tripti then informed the members about the following:**

- a) E-voting on the NSDL platform would continue for another 15 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting;
- b) Mr. Vijay Yadav, Practicing Company Secretary is appointed as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the 32<sup>nd</sup> AGM;
- c) E-voting results along with the Consolidated Scrutinizer's Report would be announce within two working days after the conclusion of the 32<sup>nd</sup> AGM and the same would be intimated to the Stock Exchanges and be uploaded on the website of the Company and NSDL.

Ms. Tripti, thereafter, thanked all the members for their participation at the 32<sup>nd</sup> AGM. The meeting concluded at 3.52 p.m. including time allowed for voting at the 32<sup>nd</sup> AGM.

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This is for your information and record.

Thanking you,  
For **Indo Amines Limited**

**Tripti Sawant**  
**Company Secretary & Compliance Officer**  
**Membership No - A39926**