



INDIA NIPPON ELECTRICALS LTD.

Statement of assets and liabilities as on 31.03.2015 and 31.03.2014

	As at 31.03.2015 Audited (Standalone)	As at 31.03.2014 Audited (Standalone)	As at 31.03.2015 Audited (Consolidated)	As at 31.03.2014 Audited (Consolidated)
	Rs lacs		Rs lacs	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share capital	1131	1131	1131	1131
b) Reserves and surplus	21443	20406	21150	20167
c) Money received against share warrants	-	-	-	-
	22574	21537	22281	21298
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	0.39	0.46
4 Non-current liabilities				
a) Long term borrowings	-	-	-	-
b) Deferred tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	-	-
d) Long term provisions	204	107	204	107
	204	107	204	107
5 Current liabilities				
a) Short term borrowings	-	-	-	-
b) Trade payables	4075	3158	4083	3164
c) Other current liabilities	535	1058	535	1059
d) Short term provisions	827	785	829	784
	5437	5001	5447	5007
Total - Equity and Liabilities	28215	26645	27932	26412
B ASSETS				
1 Non-current assets				
a) Fixed assets	4236	3970	4749	4534
b) Goodwill on consolidation	-	-	-	-
c) Non current investments	8272	8259	6740	6698
d) Deferred tax assets (net)	387	291	387	291
e) Long term loans and advances	50	116	50	116
f) Other non current assets	12	12	12	12
	12957	12648	11938	11651
2 Current assets				
a) Current investments	5905	3653	5905	3653
b) Inventories	1805	1699	1805	1699
c) Trade receivables	6473	5912	6473	5912
d) Cash and cash equivalents	378	1114	1097	1798
e) Short term loans and advances	533	1513	550	1592
f) Other current assets	164	106	164	107
	15258	13997	15994	14761
Total Assets	28215	26645	27932	26412

Notes :

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- Financial results for the year ended 31st March 2015 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 25th May 2015.
- The Company has paid first interim dividend of Rs.4.50 per share. Final dividend of Rs.4.50 per share was recommended by the Board at their meeting held on 25th May 2015 giving an aggregate amount of Rs.9 per share, which will be declared at the forthcoming Annual General Meeting.
- Consequent to the adoption of the revised estimates of useful life of fixed assets as stipulated in Schedule II to the Companies Act, 2013 with effect from 1st April 2014 an amount of Rs.4.54 lacs (net of deferred tax) being the net sum of adjustments to WDV of assets arising out of realignment with useful life of assets as prescribed has been debited to the opening balance of retained earnings. Consequent to the above, the charge for depreciation is higher by Rs.32.04 lacs and Rs.128.14 lacs for the three months and twelve months period ended 31st March 2015 respectively.
- The consolidated financial results prepared in accordance with the Accounting Standards 21 and 23 relate to the Company, its subsidiary and its associate.
- The Quarterly results are displayed in the corporate website www.indianippon.com.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the published year to date figures upto the third quarter ended 31st December 2014.
- Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
- Figures for previous year have been reclassified/rearranged wherever necessary.

For and on behalf of Board of Directors

T K Balaji
Chairman

Place : Bengaluru
Date : 25.05.2015