



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : Aalim Centre, 2nd Floor,
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The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

28 May 2013
Fax: (22) 26598237/26598238

Dear Sirs,

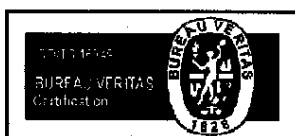
Sub: * Audited Financial Results for the year ended 31st March 2013-Clause 41, Clause 20 & Clause 16 and 2nd interim dividend for the year April 2012-March 2013.

*** Appointment of Mr R Vijayaraghavan as Director of India Nippon Electricals Ltd - intimation under Clause 30 (a) of the Listing Agreement - reg.**

Ref: INDNIPPON EQ

1. Please refer to the letters sent to the Stock Exchanges as detailed below:
 - A letter dated 15th May 2013 intimating the date of the Board Meeting as Tuesday the 28th May 2013 to consider the Audited Financial Results of the Company for the year ended 31st March 2013;
 - Another letter dated 16th May 2013 enclosing a copy of the notice published in newspapers;
 - Another letter dated 21st May 2013 stating that at this meeting the Board may also consider payment of a Second interim dividend to the shareholders for the year 2012-2013.
 2. We are pleased to advise that at its meeting held today, the 28th May 2013, the Board of Directors approved the audited annual accounts of the Company for the year Apr'2012-Mar'2013.
- We enclose herewith the audited financial results for the year ended 31st March 2013 with the corresponding figures for the previous year.
3. a) At its meeting held today, the Board decided to declare a second interim dividend of Rs.5 per share. On 11,310,712 equity shares this will absorb an amount of Rs.565.54 lacs. Together with the first interim dividend of Rs.4 per share declared in February 2013, the total dividend so far declared for the year ended 31st March 2013 would work out to Rs.9 per share. The Board also decided to recommend to the General Meeting of the Company to treat the aggregate dividend of Rs.9 per share as final for the year.
 - b) Please note that the Record Date for the second interim dividend for the year 2012-13 will be 11th June 2013 [Tuesday] and the dividend warrant will be dated 18th June 2013 (Tuesday) which will be despatched to those shareholders whose names appear in the Register of Members as on the Record Date.

Page 1 of 2



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Pg 1/4



INDIA NIPPON ELECTRICALS LTD.

CONTINUATION SHEET

4. Key figures for the year ended 31st March 2013 along with the corresponding figures for the previous year are as follows:

S no.	Description	Rs.Crores	
		31.03.2013	31.03.2012
i.	Total turnover (net of excise duty)	268.02	260.05
ii.	Gross Profit (PBDT)	41.28	43.71
iii.	Depreciation	6.13	5.28
iv.	Profit Before Tax & exceptional items	35.15	38.43
v.	Exceptional items	-	1.33
vi.	Profit before tax	35.15	39.76
vii.	Provision for Taxation	6.78	8.46
viii.	Net Profit (PAT)	28.37	31.30
ix.	Dividend (Rs. per share)	9.00	9.00
x.	Dividend amount	10.18	10.18
xi.	Dividend tax	1.70	1.65
xii.	Transfer to General Reserve	20.00	12.00

5. The Board has fixed the Book Closure period from Friday, the 23rd August 2013 to Monday the 26th August 2013 (both days inclusive) for the purpose of Annual General Meeting.
6. As required under Clause 30 (a) of the Listing Agreement, we wish to inform you that at the Board of Directors meeting held today, Shri R Vijayaraghavan has been appointed as Director of India Nippon Electricals Ltd., effective 28th May 2013, in the category of Non-Executive Independent Director.

Thanking you

Yours sincerely
For India Nippon Electricals Ltd

S SAMPATH
Chief Financial Officer & Company Secretary

Encl.: A copy of the audited financial results for the year ended 31.03.2013.

CC: Regional Office of NSE: 2nd Floor, Ispahani Centre, Door no.123-124, Nungambakkam High Road, Chennai 600 034. Tel: 28332500 Fax: 28332510


INDIA NIPPON ELECTRICALS LTD.

Regd. Office : AALIM CENTRE
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2013

Sl. No.	Particulars	Quarter ended (Standalone)			Year ended (Standalone)		Year ended (Consolidated)	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited Rs lacs	Unaudited	Audited Rs lacs	Audited	Audited	Audited
PART I								
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	6693	6875	6965	26802	26005	26802	26005
	(b) Other Operating Income	43	5	19	99	68	99	68
		6736	6880	6984	26901	26073	26901	26073
2	Expenses							
	a. Cost of materials consumed	4430	4848	4639	18405	17876	18405	17876
	b. Purchase of stock in trade							
	c. Changes in inventories of finished goods, work in progress and stock in trade	0	8	110	(2)	(135)	(2)	(135)
	d. Employee benefits expense	611	669	698	2674	2646	2674	2646
	e. Depreciation and amortisation expense	204	183	191	613	528	637	552
	f. Other expenditure	559	574	553	2470	2027	2472	2067
	g. Total	5904	6282	6191	24160	22942	24186	23006
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	832	598	793	2741	3131	2715	3067
4	Other Income	211	152	161	792	735	822	774
	Other expenditure	(3)	2	(5)	-	2	-	2
	Other Income (net)	214	150	166	792	733	822	772
5	Profit before finance costs & Exceptional Items (3+4)	1046	748	959	3533	3864	3537	3839
6	Finance costs	6	4	11	18	21	18	21
7	Profit after finance costs but before Exceptional Items (5-6)	1040	744	948	3515	3843	3519	3818
8	Exceptional Items	0	-	133	-	133	-	133
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1040	744	1081	3515	3976	3519	3951
10	a) Tax expense	198	134	117	692	826	693	830
	b) (Excess)/Short provision for taxation for earlier years	-	-	20	(14)	20	(14)	20
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	842	610	944	2837	3130	2840	3101
12	Extraordinary Item (net of tax expense Rs lacs)	-	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	842	610	944	2837	3130	2840	3101
14	Share of profit/(loss) of Associate companies	-	-	-	-	-	83	(154)
15	Net Profit after share of profit/(loss) in associate companies (13 + 14)	-	-	-	-	-	2923	2947
16	Minority Interest in subsidiary	-	-	-	-	-	0.01	0.01
17	Consolidated Net Profit (15 - 16)	-	-	-	-	-	2923	2947
18	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131	1131	1131	1131
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19236	17587	18900	17112
20	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)							
	(a) Basic and diluted EPS before Extraordinary items for the period	7.44	5.39	8.35	25.08	27.67	25.11	27.42
	(b) Basic and diluted EPS after Extraordinary items for the period	7.44	5.39	8.35	25.08	27.67	25.11	27.42
PART II								
A	Particulars of Shareholding							
1	Public shareholding							
	- Number of shares	3801546	3801546	3801546	3801546	3801546		
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61		
2	Promoters and promoter group shareholding							
	(a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-		
	(b) Non encumbered							
	- Number of shares	7509166	7509166	7509166	7509166	7509166		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39		
Particulars		Quarter ended 31.03.2013						
B	Investor complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						



INDIA NIPPON ELECTRICALS LTD.

Statement of assets and liabilities as on 31.03.2013 and 31.03.2012

		As at 31.03.2013 Audited (Standalone) Rs lacs	As at 31.03.2012 Audited (Standalone) Rs lacs	As at 31.03.2013 Audited (Consolidated) Rs lacs	As at 31.03.2012 Audited (Consolidated) Rs lacs
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share capital	1131	1131	1131	1131
	b) Reserves and surplus	19631	17982	19296	17507
	c) Money received against share warrants	-	-	-	-
		20762	19113	20427	18638
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	0.46	0.45
4	Non-current liabilities				
	a) Long term borrowings	-	-	-	-
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Other long term liabilities	-	-	-	-
	d) Long term provisions	68	92	68	92
		68	92	68	92
5	Current liabilities				
	a) Short term borrowings	-	-	-	-
	b) Trade payables	3008	3189	3012	3194
	c) Other current liabilities	114	104	114	104
	d) Short term provisions	842	861	842	861
		3964	4154	3968	4159
	Total - Equity and Liabilities	24794	23359	24463	22889
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	3935	3710	4536	4285
	b) Goodwill on consolidation	-	-	-	-
	c) Non current investments	7919	7451	6281	5729
	d) Deferred tax assets (net)	260	242	260	242
	e) Long term loans and advances	93	75	93	75
	f) Other non current assets	157	151	157	151
		12364	11629	11327	10482
2	Current assets				
	a) Current investments	3048	1893	3048	1893
	b) Inventories	1513	1786	1513	1786
	c) Trade receivables	4996	4608	4996	4608
	d) Cash and cash equivalents	2341	2683	2967	3286
	e) Short term loans and advances	390	590	470	664
	f) Other current assets	142	170	142	170
		12430	11730	13136	12407
	Total Assets	24794	23359	24463	22889

Notes :

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines
- Financial results for the year ended 31st March 2013 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 28th May 2013.
- The Company has paid first interim dividend of Rs.4 per share. A second interim dividend of Rs.5 per share was declared at the meeting held on 28th May 2013 giving an aggregate amount of Rs.9 per share, which the Board has recommended to be deemed as final dividend.
- The consolidated financial results prepared in accordance with the Accounting Standards 21 and 23 relate to the Company, its subsidiary and its associate.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2013 and the published year to date figures upto the third quarter of the current financial year ended 31st December 2012.
- Exceptional item indicates gain on acquisition of Land by the Government
- Other expenditure in sl.no.4 denotes provision for diminution in value of Investments.
- Figures for previous year have been reclassified/rearranged wherever necessary.

For and on behalf of Board of Directors

T K Balaji
T K Balaji
Chairman

Place : Chennai
Date : 28.05.2013