



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

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The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

February 6, 2013
Fax:(22) 26598237/26598238

Dear Sir,

- Sub: • Unaudited financial results for the quarter ended 31st December 2012 as required under revised Clause 41 of the Listing Agreement.
- Limited review Report on unaudited financial results for the quarter ended 31st December 2012 by the Statutory Auditors of the Company, as required under revised Clause 41 of the Listing Agreement.
- Interim Dividend for the year April 2012 – March 2013 as required under Clause 20 and Clause 16 of the Listing Agreement.

Ref: INDNIPPON EQ

1) **Please refer to the letters sent to the Stock Exchanges as detailed below:**

- Letter dt.24th Jan'13 intimating the date of Board meeting as Wednesday the 6th Feb'13 to consider the unaudited financial results of the company for the quarter ended 31st Dec'12– Clause 41.
- Letter dt.25th Jan'13 attaching a photocopy of the newspaper cutting of the Notice published on 25th Jan'13, in Business Line circulating substantially the whole of India and Dinamani in the local language [Tamil newspaper] – Clause 41 III (b).
- Letter dt.31st Jan '13 intimating that the Board may also consider payment of an interim dividend for the year April 2012 – March 2013 at the meeting scheduled for 6th Feb '2013.

2) **Unaudited Financial Results for the quarter ended 31st December 2012:**

We are pleased to advise you that at its meeting held today, the Board of Directors approved the unaudited financial results for the quarter ended 31st December 2012.

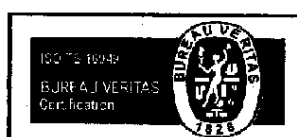
We enclose herewith the unaudited financial results for the quarter ended 31st December 2012 in the format prescribed under revised Clause 41 of the Listing Agreement.

3) **Limited Review Report of the Statutory Auditors:**

We enclose herewith the Limited Review Report, in original, issued by the Statutory Auditors of the Company on the review of the accounts for the period ended 31st December 2012 as required under revised Clause 41 of the Listing Agreement.

4) **Interim Dividend for the year April 2012-March 2013:**

- a) At its meeting held today, the Board decided to declare an interim dividend of Rs.4 per share. On 11,310,712 equity shares this will absorb an amount of Rs.452.43 lacs.



**INDIA NIPPON ELECTRICALS LTD.**

CONTINUATION SHEET

- b) Please note that the Record Date for the interim dividend for the year 2012-13 will be 19th February 2013 [Tuesday] and the dividend warrant will be dated 26th February 2013 (Tuesday) which will be despatched to those shareholders whose names appear in the Register of Members as on the Record Date.

This is for your information and records.

Thanking you

Yours sincerely
For India Nippon Electricals Ltd

A handwritten signature in black ink, appearing to be 'S Sampath', written over a horizontal line.

S SAMPATH
Chief Financial Officer & Company Secretary

Encl.: As above

CC: Regional Office of NSE: 2nd Floor, Ispahani Centre, Door no.123-124, Nungambakkam High Road, Chennai 600 034. Tel: 28332500 Fax: 28332510



INDIA NIPPON ELECTRICALS LTD.

Regd. Office : AALIM CENTRE
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Mylapore
Chennai - 600 004.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Rs lacs					
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	6875	6721	6725	20109	19040	26005
	(b) Other Operating Income	5	26	9	56	49	68
		6880	6747	6734	20165	19089	26073
2	Expenses						
	a. Cost of materials consumed	4848	4645	4871	13975	13237	17876
	b. Purchase of stock in trade						
	c. Changes in Inventories of finished goods, work in progress and stock in trade	8	(61)	(261)	(2)	(245)	(135)
	d. Employee benefits expense	669	692	670	2063	1948	2646
	e. Depreciation and amortisation expense	183	118	142	409	337	528
	f. Other expenditure	574	665	555	1811	1474	2022
	g. Total	6282	6059	5977	18256	16751	22942
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	598	688	757	1909	2338	3131
4	Other Income	152	255	208	581	574	735
	Other expenditure	2	(1)	5	3	7	2
	Other Income (net)	150	256	203	578	567	733
5	Profit before finance costs & Exceptional Items (3+4)	748	944	960	2487	2905	3864
6	Finance costs	4	4	3	12	10	21
7	Profit after finance costs but before Exceptional Items (5-6)	744	940	957	2475	2895	3843
8	Exceptional Items						133
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	744	940	957	2475	2895	3976
10	a) Tax expense	134	177	235	494	709	826
	b) (Excess)/Short provision for taxation for earlier years				(14)		20
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	610	763	722	1995	2186	3130
12	Extraordinary Item (net of tax expense Rs.....)						
13	Net Profit (+)/Loss(-) for the period (11-12)	610	763	722	1995	2186	3130
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						17587
16	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)						
	(a) Basic and diluted EPS before Extraordinary items for the period	5.39	6.75	6.38	17.64	19.33	27.67
	(b) Basic and diluted EPS after Extraordinary items for the period	5.39	6.75	6.38	17.64	19.33	27.67
PART II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total sharecapital of the company)						
	(b) Non encumbered						
	- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39
Particulars		Quarter ended 31.12.2012					
B	Investor complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The above results which were subjected to limited review by the statutory auditors and were approved at the Board Meeting held on 6th Feb 2013.
- The operations of the company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of Investments.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Revised Schedule VI notified under the Companies Act 1956 has become applicable to the company with effect from the year ending 31st March 2012. Accordingly, the company has reclassified/regrouped the interim figures in the previous year, wherever applicable, in accordance with requirements applicable in the current year.
- The Board of Directors at its meeting held on 6th February 2013 has declared an interim dividend of Rs.4 Per share for which the Record Date has been fixed as 19th February 2013.

For and on behalf of Board of Directors

(Signature)
T.K. Senthil
Chairman

Place : Chennai
Date : 06.02.2013

3/4

BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS

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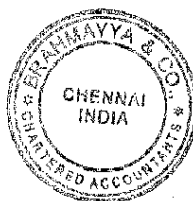
Limited Review Report to the Board of Directors of M/s. India Nippon Electricals Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s India Nippon Electricals Limited** for the period ended 31st December 2012 except for the disclosure regarding 'public shareholding and promoter and promoter group shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

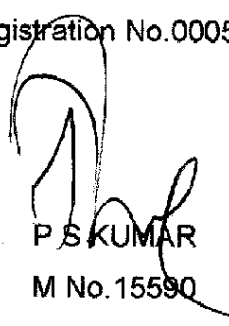
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co
Chartered Accountants
Registration No.000511S



Place: Chennai

Date: 6th February 2013


P. S. KUMAR
M No.15590

4/4