



INDIA NIPPON ELECTRICALS LTD.

Regd. Office : AALIM CENTRE
82, Dr. Radhakrishnan Salai
Mylapore
Chennai - 600 004.

Rs lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	6201	5533	6721	11734	13234	26802
	(b) Other Operating Income	24	69	26	93	51	99
		6225	5602	6747	11827	13285	26901
2	Expenses						
	a. Cost of materials consumed	4472	3811	4645	8283	9127	18405
	b. Purchase of stock in trade	(79)	105	(61)	26	(10)	(2)
	c. Changes in inventories of finished goods, work in progress and stock in trade						
	d. Employee benefits expense	682	654	692	1336	1394	2674
	e. Depreciation and amortisation expense	138	117	118	255	226	613
	f. Other expenditure	605	491	555	1096	1237	2470
	g. Total	5818	5178	6059	10996	11974	24160
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	407	424	688	831	1311	2741
4	Other Income	247	230	255	477	429	792
	Other expenditure	8	-	(1)	8	1	-
	Other Income (net)	239	230	256	469	428	792
5	Profit before finance costs & Exceptional Items (3+4)	646	654	944	1300	1739	3533
6	Finance costs	2	3	4	5	8	18
7	Profit after finance costs but before Exceptional Items (5-6)	644	651	940	1295	1731	3515
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	644	651	940	1295	1731	3515
10	a) Tax expense	145	151	177	296	360	692
	b) (Excess)/Short provision for taxation for earlier years	-	0	-	0	(14)	(14)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	499	500	763	999	1385	2837
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	499	500	763	999	1385	2837
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						19235
16	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)						
	(a) Basic and diluted EPS before Extraordinary items for the period	4.41	4.42	6.75	8.83	12.25	25.08
	(b) Basic and diluted EPS after Extraordinary items for the period	4.41	4.42	6.75	8.83	12.25	25.08
PART II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non encumbered						
	- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39
Particulars		Quarter ended 30.09.2013					
B	Investor complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					



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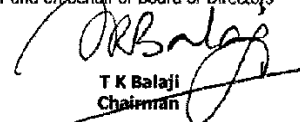
Statement of assets and liabilities as on 30.09.2013 and 31.03.2013

		Rs lacs	
		As at 30.09.2013 Unaudited (Standalone)	As at 31.03.2013 Audited (Standalone)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1131	1131
	b) Reserves and surplus	20630	19631
	c) Money received against share warrants	-	-
		21761	20762
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	a) Long term borrowings	-	-
	b) Deferred tax liabilities (net)	-	-
	c) Other long term liabilities	-	-
	d) Long term provisions	134	68
		134	68
4	Current liabilities		
	a) Short term borrowings	-	-
	b) Trade payables	2876	3008
	c) Other current liabilities	111	114
	d) Short term provisions	126	842
		3113	3964
	Total - Equity and Liabilities	25008	24794
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	3901	3935
	b) Non current investments	7919	7919
	c) Deferred tax assets (net)	258	260
	d) Long term loans and advances	1,049	93
	e) Other non current assets	161	157
		13288	12364
2	Current assets		
	a) Current investments	4123	3048
	b) Inventories	1798	1513
	c) Trade receivables	4364	4996
	d) Cash and cash equivalents	1028	2341
	e) Short term loans and advances	306	390
	f) Other current assets	101	142
		11720	12430
	Total Assets	25008	24794

Notes :

- 1 The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- 2 The above results which were subjected to limited review by the statutory auditors were approved at the Board Meeting held on 29th October 2013.
- 3 Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments.
- 4 The Quarterly results are displayed in the corporate website www.indianippon.com
- 5 Tax expenses includes current tax and deferred tax.
- 6 Previous year figures have been regrouped/rearranged wherever necessary in line with Schedule VI Revised Format.

For and on behalf of Board of Directors


T K Balaji
Chairman

Place : Chennai
Date : 29.10.2013

Brahmayya&co.
CHARTERED ACCOUNTANTS

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Auditors' Report

To the Board of Directors of India Nippon Electricals Limited.

We have reviewed the accompanying statement of unaudited financial results of **M/s India Nippon Electricals Limited** for the period ended 30th September 2013 except for the disclosure regarding 'public shareholding and promoter and promoter group shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co
Chartered Accountants
Registration No.000511S



P S KUMAR

M No.15590

Place: Chennai

Date: 29th October 2013