



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

January 30, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Scrip: INDNIPPON

Sub: Clarification on Price Movement.

Ref: NSE/CM/Surveillance/13888 dated January 29, 2024

Dear Sir/Madam,

This is with reference to your e-mail dated January 29, 2024 seeking clarification regarding movement in price of the Company's shares in recent past.

In this regard, we wish to inform you that the Company is prompt in making all the material disclosures as specified in Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any such event/information that in our opinion would have a bearing on the price/volume behaviour in the scrip.

Therefore, we feel that the price movement in the scrip of the Company is purely due to the market conditions.

We are conscious of our obligation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we have been discharging the same on regular basis and shall continue to do the same.

This is for your information and record.

Thanking you,

Yours Faithfully,

For India Nippon Electricals Limited

S Logitha

Company Secretary

Membership No. A29260