



**India Nippon Electricals Ltd**

**REGD. OFFICE**

# 11 & 13, Patullos Road, Chennai - 600 002

**Tel :** +91 44 28460073, **Email :** inelcorp@inel.co.in

**CIN :** L31901TN1984PLC011021

January 23, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra(E),  
Mumbai - 400 051  
Scrip: INDNIPPON

**Sub: Clarification on Increase in Volume in the Company's Scrip.**

**Ref: NSE/CM/Surveillance/13858 dated January 20, 2024**

Dear Sir/Madam,

This is with reference to your e-mail dated January 20, 2024 seeking clarification regarding spurt in volume of the Company's shares in recent past.

In this regard, we wish to inform you that the Company is prompt in making all the material disclosures as specified in Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any such event/information that in our opinion would have a bearing on the price/volume behaviour in the scrip.

Therefore, we feel that the increase in the volume of trading in the scrip of the Company is purely due to the market conditions.

We are conscious of our obligation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we have been discharging the same on regular basis and shall continue to do the same.

This is for your information and record.

Thanking you,

Yours Faithfully,

**For India Nippon Electricals Limited**

**S Logitha**  
**Company Secretary**  
**Membership No. A29260**

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