



INDIA NIPPON ELECTRICALS LIMITED

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May 30, 2020

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip: INDNIPPON

Through
NEAPS-on-line

Sub: Announcement of the company dated 25th May 2020 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Reg.

Ref.: NSE e.mail dated 29th May, 2020.

The company had made the above referred intimation regarding cessation of operations at one of its Units located at Kolhapur (Maharashtra State), with effect from 23rd May, 2020. In this regard, we are in receipt of an e.mail yesterday i.e., 29th May 2020 from the Exchange wherein we were asked to provide additional details as follows:

'Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year'.

We would like to clarify that Kolhapur Unit had contributed a turnover of Rs.2.89 Crores for the financial year 2019-20. The Unit contributed approximately 0.6 % of the total consolidated turnover.

We would also like to reiterate that the closure of Kolhapur Unit will not have any material adverse effect on the operations or financial performance of the company.

Thanking You

Yours faithfully

For India Nippon Electricals Limited

G Venkatram
Company Secretary

