

INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

CIN L31901TN10084PLC011021

Regd. Office : Aalim Centre, 2nd Floor,
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Mylapore, Chennai - 600 004.

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The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

February 9, 2015
Fax:(22) 26598237/26598238

Dear Sir,

- Sub: • Unaudited financial results for the quarter ended 31st December 2014 as required under revised Clause 41 of the Listing Agreement.
- Limited review Report on unaudited financial results for the quarter ended 31st December 2014 by the Statutory Auditors of the Company, as required under revised Clause 41 of the Listing Agreement.
 - Interim dividend for the year 2014-15 under clause 20 and clause 16 of the Listing Agreement

Ref: INDNIPPON EQ

1) Please refer to the letters sent to the Stock Exchanges as detailed below:

- Letter dt. dated 27th January, 2015 wherein we stated that a meeting of the Board of Directors is scheduled to be held on 9th February 2015 for considering the unaudited Financial Results of the Company for the quarter ended 31st December 2014 and we also intimated regarding closure of trading window from 26th January, 2015 to 10th February, 2015 (both days inclusive), in connection with Board Meeting to consider the unaudited financial results for the quarter ended 31st December 2014—Clause 41.
- Letter dt. 28th January 2015 wherein we intimated publication of notice in newspapers and copies sent thereof.— Clause 41 III (b).
- Letter dt. 2nd Feb 2015 intimating that the Board may also consider payment of interim dividend for the year 2014-15-clause 19 (a)

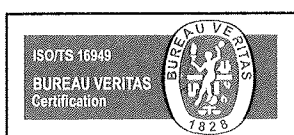
2) Unaudited Financial Results for the quarter ended 31st December 2014:

We are pleased to advise you that at its meeting held today, the Board of Directors approved the unaudited financial results for the quarter ended 31st December 2014.

We enclose herewith the unaudited financial results for the quarter ended 31st December 2014 in the format prescribed under revised Clause 41 of the Listing Agreement.

3) Limited Review Report of the Statutory Auditors:

We enclose herewith the Limited Review Report, in original, issued by the Statutory Auditors of the Company on the review of the accounts for the period ended 31st December 2014 as required under revised Clause 41 of the Listing Agreement.



Factory : Hosur - Thali Road, Uliveeranapalli, Hosur - 635 114. Tamil Nadu.
Tel : +91 - 4347 - 233432 to 438 Fax : +91 - 4347 - 233431

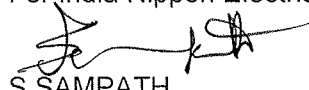


4) Interim Dividend for the year April 2014-March 2015:

- a) At its meeting held today, the Board decided to declare an interim dividend of Rs.4.50 per share for the year April 2014 - March 2015. On 11,310,712 equity shares this will absorb an amount of Rs.5,08,98,204 lacs.
- b) Please note that the Record Date for the interim dividend for the year 2014-15 will be 19th February 2015 [Thursday] and the dividend warrant will be dated 27th February 2015 (Friday) which will be despatched to those shareholders whose names appear in the Register of Members as on the Record Date.

This is for your information and records.

Thanking you
Yours sincerely
For India Nippon Electricals Ltd


S SAMPATH
Company Secretary

Encl.: As above

CC: Regional Office of NSE: 2nd Floor, Ispahani Centre, No.123-124, Nungambakkam High Road, Chennai 600034. Tel: 28332500.



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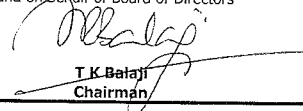
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs lacs			Rs lacs		Rs lacs
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	8570	8304	7061	23789	18795	26153
	(b) Other Operating Income	17	68	14	113	107	114
		8587	8372	7075	23902	18902	26267
2	Expenses						
	a. Cost of materials consumed	6308	5905	5035	17194	13318	18283
	b. Purchase of stock in trade						
	c. Changes in inventories of finished goods, work in progress and stock in trade	(327)	(118)	(78)	(565)	(52)	154
	d. Employee benefits expense	893	845	782	2530	2118	2951
	e. Depreciation and amortisation expense	229	190	145	547	400	562
	f. Other expenditure	854	703	657	2208	1753	2426
	g. Total	7957	7525	6541	21914	17537	24376
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	630	847	534	1988	1365	1891
4	Other Income	93	138	142	442	619	732
	Other expenditure	4		(8)	4		1
	Other Income (net)	89	138	150	438	619	731
5	Profit before finance costs & Exceptional Items (3+4)	719	985	684	2426	1984	2622
6	Finance costs	4	4	3	11	8	12
7	Profit after finance costs but before Exceptional Items (5-6)	715	981	681	2415	1976	2610
8	Exceptional Items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	715	981	681	2415	1976	2610
10	a) Tax expense	189	243	186	581	482	644
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	-	-	0
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	526	738	495	1834	1494	1966
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	
13	Net Profit (+)/Loss(-) for the period (11 - 12)	526	738	495	1834	1494	1966
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						20011
16	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)						
	(a) Basic and diluted EPS before Extraordinary items for the period	4.65	6.53	4.38	16.22	13.21	17.38
	(b) Basic and diluted EPS after Extraordinary items for the period	4.65	6.53	4.38	16.22	13.21	17.38
PART II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non encumbered						
	- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39
Particulars		Quarter ended 31.12.2014					
B	Investor complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The above results which were subjected to limited review by the statutory auditors and were approved at the Board Meeting held on 9th Feb'15.
- The operations of the company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Consequent to the adoption of the revised estimates of useful life of fixed assets as stipulated in Schedule II to the Companies Act, 2013 with effect from 1st April 2014 an amount of Rs.4.54 lacs (net of deferred tax) being the net sum of adjustments to WDV of assets arising out of realignment with useful life of assets as prescribed has been debited to the opening balance of retained earnings. Further there is an additional depreciation charge of Rs.33.59 lacs and Rs.91.87 lacs for the three months and nine months period ended 31st December 2014 respectively.
- The Board of Directors at its meeting held on 9th February 2015 has declared an interim dividend of Rs.4.50 Per share for which the Record Date has been fixed as 19th February 15.
- Some expenses for the 9 months period were finalised and accounted during this quarter
- Tax expenses includes current tax and deferred tax

For and on behalf of Board of Directors


T.K. Balaji
Chairman

Place : Chennai
Date : 09.02.2015

Limited Review Report of Unaudited Financial Results
for the quarter ended 31st December 2014

To

The Board of Directors

India Nippon Electricals Limited

Chennai-600004

We have reviewed the accompanying statement of unaudited financial results of **M/s India Nippon Electricals Limited** for the period ended 31st December 2014 except for the disclosure regarding 'public shareholding and promoter and promoter group shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co
Chartered Accountants
Registration No.000511S

Place: Chennai
Date: 9th February 2015




P. S. KUMAR
Partner
M No.15590