

Lucas Indian Service Limited

The Aftermarket Solutions Provider



Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – details of Shareholding

1.	Name of the Target Company (TC)	M/s India Nippon Electricals Limited		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Ltd, Mumbai; BSE Ltd, Mumbai		
3.	Particulars of the shareholder(s) :			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
	Or			
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	a. Lucas Indian Service Ltd (Indian promoter) b. Mahle Electric Drives Japan Corporation (Foreign promoter) c. Mahle Holding (India) Private Limited (Group entity of the foreign promoter)		
4.	Particulars of the shareholding of person(s) mentioned at (3) above*	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As of 31st March 2020 of the year, holding of:			
	a) Shares (face value Rs.5 per equity share)	1,50,18,332	66.39	NA
	b) Voting Rights (otherwise than by shares)	NA	NA	NA
	c) Warrants,	NA	NA	NA
	d) Convertible Securities	NA	NA	NA
	e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
	Total	1,50,18,332	66.39	

Note: On 24th December 2019, Mahle Electric Drives Japan Corporation (one of the promoter entities of the target company) carried out an inter-se transfer of 30,00,000 equity shares in the target company viz., India Nippon Electricals Limited, to its group company Mahle Holding (India) Private Limited, under Regulation 10 (1) (a) (iii) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011. Hence, Mahle Holding (India) Private Limited became a part of the Promoter/Promoter Group of the Target Company, pursuant to the inter-se transfer and there is no change in overall shareholding of Promoter/ Promoter Group.

*Shareholding details of the respective promoter(s), member of the promoter group and PAC with him specified in Annexure A

Signature of the Authorized Signatory:

Place: Chennai

Date: 1st June 2020



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Annexure A

Name(s) of promoter(s), member of the promoter group and PAC with him.	Whether the person belongs to promoter/promoter group	Details of shareholding		
		Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Lucas Indian Service Limited	Yes	1,03,77,332	45.874	NA
Mahle Electric Drives Japan Corporation	Yes	16,41,000	7.254	NA
Mahle (India) Holding Private Limited	Yes	30,00,000	13.262	NA
Total		1,50,18,332	66.390	NA



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Part B**

Name of the Target company: **India Nippon Electricals Ltd**

Name(s) of the person and persons acting in concert (PAC) with the person	Whether the person belongs to promoter/ promoter group	PAN of the person and PACs
Lucas Indian Service Limited	Yes	
Mahle Electric Drives Japan Corporation	Yes	
Mahle Holding (India) Private Limited	Yes	

Note:

1. Note: In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

- (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.
- (**) Part - B shall be disclosed to the Stock Exchanges but shall not be disseminated

Signature of the Authorized Signatory:

Place: Chennai
Date: 1st June 2020

