

**Corporate & Registered Office:**

MAHLE Holding (India) Private Limited
One Elpro Park (2nd Floor), CTS No. 4270
Elpro Compound, Chinchwad, Pune 411033 (India)
Phone: +91 20 66312600
Fax: +91 20 66145600
www.mahle.com

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001 Scrip Code: 532240	Listing Department National Stock Exchange of India Limited Exchange Plaza Block G, C 1, Bandra East, Mumbai, Maharashtra 400051 Trading Symbol: INDNIPPON
Company Secretary and Compliance Officer India Nippon Electricals Limited No. 11 & 13, (Old No. 6 & 7) Patullos Road, Chennai – 600002	

Dear Sir,

Sub: Annual Disclosure under Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011 for year ended March 31, 2020

Please find enclosed herewith the disclosure under 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011, pertaining to the aggregate shareholding of Mahle Electric Drives Japan Corporation and Mahle Holding (India) Private Limited (collectively, the “**Mahle Group**”) in India Nippon Electricals Limited, for the year ended March 31, 2020.

Kindly request you to update the same in your record.

Thanking You,
Yours Faithfully,

On behalf of the Mahle Group

Authorised Signatory



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Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – details of Shareholding

1.	Name of the Target Company (TC)	M/s India Nippon Electricals Limited		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Ltd, Mumbai; BSE Ltd, Mumbai		
3.	Particulars of the shareholder(s) :			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
	Or			
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	a. Mahle Electric Drives Japan Corporation (Foreign promoter) b. Mahle Holding (India) Private Limited (Group entity of the foreign promoter) (together with Mahle Electric Drives Japan Corporation, referred as the "Mahle Group") c. Lucas Indian Service Ltd (Indian promoter)		
4.	Particulars of the shareholding of person(s) mentioned at (3) above*	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As of 31st March 2020 of the year, holding of:			
	a) Shares (face value Rs.5 per equity share)	1,50,18,332	66.39	NA
		NA	NA	NA
	b) Voting Rights (otherwise than by shares)	NA	NA	NA
		NA	NA	NA
	c) Warrants,			
	d) Convertible Securities			
	e) Any other instrument that would entitle the holder to receive shares in the TC.			
	Total	1,50,18,332	66.39	

Note: On 24th December 2019, Mahle Electric Drives Japan Corporation (one of the promoter entities of the target company) carried out an inter-se transfer of 30,00,000 equity shares in the target company viz., India Nippon Electricals Limited, to its group company Mahle Holding (India) Private Limited, under Regulation 10 (1) (a) (iii) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011. Hence, Mahle Holding (India) Private Limited became a part of the Promoter/Promoter Group of the Target Company, pursuant to the inter-se transfer and there is no change in overall shareholding of Promoter/ Promoter Group.

*Shareholding details of the respective promoter(s), member of the promoter group and PAC with him specified in Annexure A

On behalf of the Mahle Group

Authorised Signatory

Place: India
Date: June 1, 2020



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Annexure A

Name(s) of promoter(s), member of the promoter group and PAC with him.	Whether the person belongs to promoter/ promoter group	Details of shareholding		
		Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Mahle Electric Drives Japan Corporation	Yes	16,41,000	7.254	NA
Mahle Holding (India) Private Limited	Yes	30,00,000	13.262	NA
Lucas India Service Limited	Yes	1,03,77,332	45.874	NA
Total		1,50,18,332	66.39	NA

Part B**

Name of the Target company: **India Nippon Electricals Ltd**

Name(s) of the person and persons acting in concert (PAC) with the person	Whether the person belongs to promoter/ promoter group
Mahle Electric Drives Japan Corporation	Yes
Mahle Holding (India) Private Limited	Yes
Lucas India Service Limited	Yes

Note:

1. Note: In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(**) Part - B shall be disclosed to the Stock Exchanges but shall not be disseminated

On behalf of the Mahle Group

Authorised Signatory

Place: India
Date: June 1, 2020