

Lucas Indian Service Limited

The Aftermarket Solutions Provider



Date: 01st April 2022

To,

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Executive Director Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001 Scrip Code: 532240 | The Executive Director Listing Department National Stock Exchange of India Limited Exchange Plaza Block G, C 1, Bandra East, Mumbai, Maharashtra 400051 Trading Symbol: INDNIPPON |
| Company Secretary and Compliance Officer India Nippon Electricals Limited No. 11 & 13, (Old No. 6 & 7) Patullos Road Chennai – 600002 | |

Dear Sir,

Ref: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

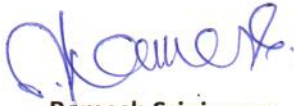
Please find attached herewith the disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011, for acquiring 2,26,214 equity shares of India Nippon Electricals Limited from MAHLE Electric Drives Japan Corporation in reliance upon the exemption provided under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

Kindly take the above on records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Lucas Indian Service Limited


Ramesh Srinivasan
Head Finance



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Disclosures under Regulation 10(6)

Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC) | India Nippon Electricals Limited | |
| 2. | Name of the acquirer(s) | Lucas Indian Service Limited | |
| 3. | Name of the stock exchange where shares of the TC are listed | (i) BSE Limited; and (ii) National Stock Exchange of India Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Acquisition of 2,26,214 equity shares of India Nippon Electricals Limited from MAHLE Electric Drives Japan Corporation Rationale - To increase the stake in the Target Company as a part of group realignment | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange. | Yes Yes 21 st March 2022 | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made |
| | a. Name of the transferor / seller | MAHLE Electric Drives Japan Corporation | Yes |
| | b. Date of acquisition | 30 th March 2022 | Yes |
| | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 2,26,214 equity shares | Yes |
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 1% of total diluted share capital of TC | Yes |
| | e. Price at which shares are proposed to be acquired / actually acquired | INR 487 per share | Yes [Not more than the price worked out in accordance with Rule 21(2)(c) of Foreign Exchange Management (Non-debt Instruments) Rules, 2019] |



Corporate Office : 28, Poomagal Main Road, Ekkattuthangal, Chennai - 600 032.
Ph : 091-44-22255032 / 34 / 35, Fax : 091 - 44 - 22255031 CIN : U35999TN1930PLC005705
Email : lis@lismail.in Website : www.lucas-service.in PAN : AAACL1018J
Registered Office : No.11, Pattulos Road, Chennai - 600 002. India.

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| 8. Shareholding details | Pre-Transaction | | Post-Transaction | |
|----------------------------------------------------------------------------|--------------------|---------------------------------------|--------------------|---------------------------------------|
| | No. of shares held | % w.r.t. to total share capital of TC | No. of shares held | % w.r.t. to total share capital of TC |
| Each Acquirer / Transferee (*) - Lucas Indian Service Limited | 1,12,66,374 | 49.80% | 1,14,92,588 | 50.80% |
| Each Seller / Transferor Mahle Electric Drives Japan Corporation | 16,41,000 | 7.25% | 14,14,786 | 6.25% |

For Lucas Indian Service Limited

Priyamvada Balaji

Priyamvada Balaji
Director



Date: 01st April 2022

Place: Chennai

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.