



## India Nippon Electricals Ltd

### REGD. OFFICE

# 11 & 13, Patullos Road, Chennai – 600 002

**Tel :** +91 44 28460073, **Email :** inelcorp@inel.co.in

**CIN :** L31901TN1984PLC011021

INEL/SE/2025-26/14

**August 13, 2025**

**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor, Plot No.C1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai 400 051.

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**Scrip Code: INDNIPPON**

**Scrip Code: 532240**

**Dear Sir/Madam,**

**Subject: Outcome of Board Meeting – Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In continuation to our letter dated August 07, 2025, we wish to inform you that the Board of Directors at their meeting held today i.e., August 13, 2025, have, inter-alia, approved the following:

### **1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025**

Pursuant to Regulation 30 of the Listing Regulations, we are enclosing the Unaudited Standalone and Consolidated financial results of the company for the quarter ended June 30, 2025 for your information and record.

Pursuant to Regulation 33 of the Listing Regulations, the Limited Review report on the said results issued by the Statutory Auditors, M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai having Registration No. ICAI Regn.117366W/W - 100018, is also enclosed.

### **2. Appointment of Secretarial Auditors for a term of five years**

Based on recommendations of Audit Committee, the Board at its meeting held today approved the appointment of M/s S.A.E. & Associates LLP, Practicing Company Secretaries (Firm registration number: L2018TN004700) as Secretarial Auditors of the Company, for a term of five consecutive years commencing from the conclusion of 40<sup>th</sup> AGM till the conclusion of 45<sup>th</sup> AGM (Audit period covering the financial years from 2025-26 to 2029-30), subject to the approval of the shareholders at the 40<sup>th</sup> AGM.

### **3. Convening of Annual general meeting**

The 40<sup>th</sup> Annual General Meeting of the Company is scheduled to be held on Friday, the 19<sup>th</sup> September 2025 at 10:00 A.M. through Video Conference (V.C.) / Other Audio Visual Means (O.A.V.M)

**UNIT I – Hosur :** Thalli Road, Uliveeranapalli, Hosur – 635 114, Tamil Nadu, India

**Tel :** +91 4347 233432 – 438 **Email :** inelhsr@inel.co.in,

**Web :** www.indianippon.com **inelmkt@inel.co.in**





## India Nippon Electricals Ltd

**REGD. OFFICE**

# 11 & 13, Patullos Road, Chennai – 600 002

**Tel :** +91 44 28460073, **Email :** inelcorp@inel.co.in

**CIN :** L31901TN1984PLC011021

#### 4. Appointment of Mr. K Kanakaraju as Chief Technology Officer – D and Senior Management Personnel w.e.f. 13<sup>th</sup> August 2025

Based on the recommendations of the Nomination and Remuneration Committee, the Board at its meeting held today, approved the appointment of Mr. K Kanakaraju as Chief Technology Officer – D and Senior Management Personnel of the Company, w.e.f. 13<sup>th</sup> August 2025. Requisite details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”) are enclosed.

The meeting of the Board of Directors of the company commenced at 07: 00 PM and concluded at 09:00 PM

A copy of this intimation is also being made available on the Company’s website at <https://indianippon.com/investor/>

Request you to kindly take the above information on record.

Yours sincerely

For **India Nippon Electricals Limited**

**SEKAR**

**LOGITHA**

**S Logitha**

**Company Secretary & Compliance Officer**

**Membership No: A29260**

**Encl: as above**

Digitally signed by SEKAR  
LOGITHA  
Date: 2025.08.13 21:38:20  
+05'30'



## India Nippon Electricals Ltd

### REGD. OFFICE

# 11 & 13, Patullos Road, Chennai – 600 002

**Tel :** +91 44 28460073, **Email :** inelcorp@inel.co.in

**CIN :** L31901TN1984PLC011021

Details required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

### Appointment of Secretarial Auditor:

S No	Particulars	Details
1.	Name of the Secretarial Auditor	M/s S.A.E. & Associates LLP
2.	Reason for change viz, appointment, <del>re-appointment</del> , resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ <del>re-appointment</del> / <del>cessation</del> and term of appointment/ <del>re-appointment</del>	The Board at its meeting held on 13 <sup>th</sup> August 2025, based on the recommendation of the Audit Committee, approved the appointment of M/s. S.A.E & Associates LLP Practicing Company Secretaries, as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 to 2029-30, subject to approval of the shareholders.
4.	Brief profile	<p>M/s. S.A.E &amp; Associates LLP is a peer reviewed limited liability partnership consisting of two partners, Ms. Sri Vidhya Kumar, and Ms. Sharadaa C Company Secretaries.</p> <p>M/s. S.A.E. &amp; Associates LLP - The firm's mentor Mr. Eshwar Sabapathy leads Eshwars   House of Corporate &amp; IPR Laws. The firm Eshwars is one of the leading boutique legal consulting and litigation firms in India offering specialized services in Corporate &amp; IPR Laws.</p> <p>Ms. Sri Vidhya Kumar (FCS No: 11114) is a Fellow Member of The Institute of Company Secretaries of India (ICSI). Having good working experience and proficiency in all matters related to company law, SEBI, and various other business laws, NBFC and have command over compliance management with respect to statutory reporting and other statutory requirements</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable



## India Nippon Electricals Ltd

### REGD. OFFICE

# 11 & 13, Patullos Road, Chennai – 600 002

Tel : +91 44 28460073, Email : inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

Details required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

### Appointment of Senior Management Personnel:

S No	Particulars	Details
1.	Name of the Senior Management Personnel	Mr. K Kanakaraju
2.	Reason for change viz, appointment, <del>re-appointment</del> , <del>resignation</del> , <del>removal</del> , <del>death</del> or otherwise	Mr. K Kanakaraju is appointed as a Chief Technology Officer – D and designated as Senior Management Personnel of the Company
3.	Date of appointment/ <del>re-appointment</del> / <del>cessation</del> and term of appointment/ <del>re-appointment</del>	13 <sup>th</sup> August 2025
4.	Brief profile	<p>Mr. K. Kanakaraju is a mechanical engineer with over 35 years of rich experience in Research &amp; Development, Product Design and Development, and Program Management across a range of leading engineering and manufacturing organizations.</p> <p>He is known for his key strengths in building talent &amp; upskilling existing manpower for driving innovation along with robust systems and processes.</p> <p>Before joining INEL, he has been part of Rane TRW Steering Systems Ltd., Premier Evolvics Pvt Ltd., Wipro Fluid Power Ltd., ELGI Ultra Industries Ltd., Lakshmi machine Works, BPL Systems and Projects Ltd., and Pricol Limited.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of India Nippon Electricals Limited ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# Deloitte Haskins & Sells LLP

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

PRASANNA VENKATESH RAJAGOPALA  
N

Digitally signed by  
PRASANNA  
VENKATESH  
RAJAGOPALAN  
Date: 2025.08.13  
21:09:42 +05'30'

**R. Prasanna Venkatesh**  
Partner  
Membership No.214045  
UDIN: 25214045BMNWIZ4462

Place: Chennai  
Date: 13<sup>th</sup> August 2025

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of India Nippon Electricals Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. India Nippon Electricals Limited – Parent
  - b. PT Automotive Systems Indonesia – Subsidiary (Refer Note 5 of the statement)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Deloitte Haskins & Sells LLP

6. The consolidated unaudited financial results include the interim financial information of a subsidiary which has not been reviewed by their auditors, whose financial information reflect total revenue of Rs. Nil for the quarter ended June 30, 2025, total loss after tax of Rs. 9 Lakhs for the quarter ended June 30, 2025, and Total comprehensive loss of Rs. 9 Lakhs for the quarter ended June 30, 2025, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our Conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

PRASANNA  
VENKATESH  
RAJAGOPALAN

Digitally signed by  
PRASANNA VENKATESH  
RAJAGOPALAN  
Date: 2025.08.13  
21:11:00 +05'30'

**R. Prasanna Venkatesh**  
Partner  
Membership No.214045  
UDIN: 25214045BMNWJA3207

Place: Chennai  
Date: 13<sup>th</sup> August 2025





# INDIA NIPPON ELECTRICALS LIMITED

## REGD. OFFICE:

"11 & 13", PATULLOS ROAD,  
CHENNAI - 600 002  
TEL: 28460073

WEBSITE: <https://indianippon.com>

EMAIL: [investors@inel.co.in](mailto:investors@inel.co.in)

CIN: L31901TN1984PLC011021

## Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter Ended June 30, 2025

(Rs. In Lacs except earning per share)

S.no	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30-Jun-25 Unaudited	31-Mar-25 Unaudited	30-Jun-24 Unaudited	31-Mar-25 Audited	30-Jun-25 Unaudited	31-Mar-25 Unaudited	30-Jun-24 Unaudited	31-Mar-25 Audited
1	<b>Income from Operations</b>								
	(a) Revenue from Operations	22,470	23,376	18,655	84,483	22,470	23,376	18,655	84,483
	(b) Other Income	1,197	850	1,055	2,979	1,200	864	1,058	3,011
	<b>Total Income</b>	<b>23,667</b>	<b>24,226</b>	<b>19,710</b>	<b>87,462</b>	<b>23,670</b>	<b>24,240</b>	<b>19,713</b>	<b>87,494</b>
2	<b>Expenses</b>								
	(a) Cost of materials consumed	14,525	14,762	12,436	54,869	14,525	14,762	12,436	54,869
	(b) Purchase of Stock in trade	433	839	434	2,928	433	839	434	2,928
	(c) Changes in inventories of Finished Goods and Work in Progress	443	301	(118)	(428)	443	301	(118)	(428)
	(d) Other operating expenses	986	1,003	824	3,546	986	1,003	824	3,546
	(e) Employee benefits expenses	2,722	2,559	2,429	9,853	2,722	2,559	2,429	9,853
	(f) Finance costs	8	8	14	39	8	8	14	39
	(g) Depreciation and amortisation expenses	421	637	379	2,056	421	637	379	2,056
	(h) Other expenses	1,075	1,139	977	4,331	1,087	1,141	978	4,338
	<b>Total Expenses</b>	<b>20,613</b>	<b>21,248</b>	<b>17,375</b>	<b>77,194</b>	<b>20,625</b>	<b>21,250</b>	<b>17,376</b>	<b>77,201</b>
3	<b>Profit before tax (1-2)</b>	<b>3,054</b>	<b>2,978</b>	<b>2,335</b>	<b>10,268</b>	<b>3,045</b>	<b>2,990</b>	<b>2,337</b>	<b>10,293</b>
4	Tax expenses								
	a) Current tax	688	367	498	1,989	688	367	498	1,989
	b) Deferred tax	36	(79)	25	76	36	(79)	25	76
	<b>Total tax expense</b>	<b>724</b>	<b>288</b>	<b>523</b>	<b>2,065</b>	<b>724</b>	<b>288</b>	<b>523</b>	<b>2,065</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>2,330</b>	<b>2,690</b>	<b>1,812</b>	<b>8,203</b>	<b>2,321</b>	<b>2,702</b>	<b>1,814</b>	<b>8,228</b>
6	Other Comprehensive Income								
	(i) Items that will not be reclassified to Profit or Loss	6	78	(33)	3,454	6	78	(33)	3,454
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1)	(90)	(1)	(67)	(1)	(90)	(1)	(67)
7	<b>Total Comprehensive Income (5+6)</b>	<b>2,335</b>	<b>2,678</b>	<b>1,778</b>	<b>11,590</b>	<b>2,326</b>	<b>2,690</b>	<b>1,780</b>	<b>11,615</b>
8	Profits attributable to :								
	a) Owners of the company					2,321	2,702	1,814	8,228
	b) Non controlling interest					-	-	-	-
9	Total Comprehensive income attributable to								
	a) Owners of the company					2,326	2,690	1,780	11,615
	b) Non controlling interest					-	-	-	-
10	Paid-up equity share capital (Face Value of Rs.5/- each)	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131
11	Other Equity				69,957				69,987
12	Earnings Per Share (EPS) (Face Value of Rs.5/- each) (not annualised)								
	(a) Basic EPS	10.30	11.89	8.01	36.26	10.26	11.94	8.02	36.37
	(b) Diluted EPS	10.30	11.89	8.01	36.26	10.26	11.94	8.02	36.37

## Notes :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The standalone and consolidated unaudited financial results for the quarter ended 30th June 2025 have been reviewed and recommended by the Audit Committee at their meeting held on 12th August 2025 and approved by the Board of Directors at their meeting held on 13th August 2025. The standalone and consolidated financial results are prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements), 2015 (as amended). These results have been subjected to limited review by the Statutory Auditors of the Company.
- The operations of the Company relate to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.
- Earning per share not annualised for the quarters ended 30th June 2025, 31st March 2025 and 30th June 2024.
- The subsidiary PT Automotive Systems Indonesia Ltd., was successfully wound up during the quarter on completion of all regulatory process in Indonesia. The consolidated financials for the quarter include the results, a loss of Rs.9 lakhs in the subsidiary for the period 1st April 2025 to 24th June 2025, being date of liquidation. An amount of Rs. 425 Lakhs has been received upon this liquidation as against the net carrying value of Rs. 405 lakhs. The gain on such liquidation of Rs. 20 lakhs has been accounted under Other Income in the standalone financial results of the Company.
- The statement includes the results for the quarter ended March 31, 2025 being the balancing figure of the audited figures of full financial year and the published year to date figures up to the third quarter of the financial year.
- The unaudited standalone and consolidated financial results for the quarter ended 30th June 2025 is available on the company's website <https://indianippon.com/>

For and on behalf of Board of Directors

ARVIND BALAJI

Digitally signed by ARVIND  
BALAJI  
Date: 2025.08.13 20:26:09  
+05'30'

ARVIND BALAJI  
MANAGING DIRECTOR  
DIN 00557711

Place: Chennai  
Date: 13th August 2025