



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai – 600 002

Tel : +91 44 28460073, Email : inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

INEL/SE/2025-26/44

February 13, 2026

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051.

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: INDNIPPON

Scrip Code: 532240

Dear Sir/Madam,

Subject: Outcome of Board Meeting - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In continuation to our letter dated February 07, 2026, we wish to inform you that the Board of Directors at their meeting held today i.e., February 13, 2026, have inter-alia, approved the following:

1. Unaudited Standalone and Consolidated financial results of the company for the quarter and nine months ended December 31, 2025.

Pursuant to Regulation 30 of the "Listing Regulations", we are enclosing the Unaudited Standalone and Consolidated financial results of the company for the quarter and nine months ended December 31, 2025, for your information and record.

Pursuant to Regulation 33 of the "Listing Regulations", the Limited Review report on the said results issued by the Statutory Auditors, M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai having Registration No. ICAI Regn.117366W/W - 100018, is also enclosed.

2. Declaration of Interim dividend

Declared an Interim dividend of Rs 15.50/- (Rupees Fifteen and fifty paise only) per fully paid-up equity share of Rs 5 each for the Financial Year 2025-26

3. Record Date for payment of Interim Dividend

The interim dividend shall be paid on or before Saturday, March 14, 2026, to the equity shareholders of the Company, whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Friday, February 20, 2026 which is the Record Date fixed for the purpose



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4. Change in designation of Senior Management Personnel

Based on the recommendations of the Nomination and Remuneration Committee, the Board at its meeting held today, approved the change in designation of Mr. K. Kanakaraju as Chief Technology Officer of the Company and change in designation of existing Chief Technology Officer Mr. R. Umashankar as Fellow – Technical Center, w.e.f. 13th February 2026. Requisite details as per SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“SEBI Master Circular”) are enclosed.

The meeting of the Board of Directors of the company commenced at 02:30 PM and concluded at 05:15 PM

A copy of this intimation is also being made available on the Company’s website at www.indianippon.com.

Request you to kindly take the above information on record.

Yours sincerely

For **India Nippon Electricals Limited**

S Logitha
Company Secretary & Compliance Officer
Membership No: A29260

Encl.: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **India Nippon Electricals Limited** ("the Company"), for the quarter and nine months ended December 31, 2025, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



R. Prasanna Venkatesh

R. Prasanna Venkatesh
Partner

Membership No. 214045
UDIN: *26214045NHJFW2945*

Place: Chennai
Date: February 13, 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **India Nippon Electricals Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), for the quarter and nine months ended December 31, 2025 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. India Nippon Electricals Limited – Parent
 - b. PT Automotive Systems Indonesia – Subsidiary (Refer Note 6 of the Statement)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

6. The unaudited consolidated financial results include the interim financial information of a subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. Nil lakhs as at December 31, 2025, total revenue of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2025, total loss of Rs. Nil lakhs and Rs.9 lakhs for the quarter and nine months ended December 31, 2025 and Total comprehensive loss of Rs. Nil lakhs and Rs. 9 lakhs for the quarter and nine months ended December 31, 2025, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



R. Prasanna Venkatesh

R. Prasanna Venkatesh
Partner
Membership No. 214045
UDIN: *26214045ZILBAL6128*

Place: Chennai
Date: February 13, 2026



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Statement of Unaudited Standalone and Consolidated Financial Results for the quarter & nine months ended 31 December 2025

(Rs. In Lacs except earning per share)

S.no	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended			Quarter ended			Nine months ended		
		31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Mar-25 Audited	31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Mar-25 Audited
1	Income from Operations												
	Revenue from Operations	27,176	27,256	21,467	76,902	61,107	84,483	27,176	27,256	21,467	76,902	61,107	84,483
	Other Income	851	690	188	2,738	2,129	2,979	851	690	199	2,741	2,147	3,011
	Total income	28,027	27,946	21,655	79,640	63,236	87,462	28,027	27,946	21,666	79,643	63,254	87,494
2	Expenses												
	Cost of materials consumed	18,281	18,643	14,291	51,449	40,107	54,869	18,281	18,643	14,291	51,449	40,107	54,869
	Purchase of Stock-in-Trade	1,033	794	849	2,260	2,089	2,928	1,033	794	849	2,260	2,089	2,928
	Changes in inventories of Finished Goods and Work in Progress	(685)	(470)	(762)	(712)	(729)	(428)	(685)	(470)	(762)	(712)	(729)	(428)
	Other operating expenses	1,054	1,035	908	3,075	2,543	3,546	1,054	1,035	908	3,075	2,543	3,546
	Employee benefit expenses (Refer note 7)	3,088	3,026	2,427	8,836	7,294	9,853	3,088	3,026	2,427	8,836	7,294	9,853
	Finance costs	8	8	7	24	31	39	8	8	7	24	31	39
	Depreciation and amortisation expenses	448	427	645	1,296	1,419	2,056	448	427	645	1,296	1,419	2,056
	Other expenses	1,470	1,275	1,178	3,820	3,192	4,331	1,470	1,275	1,181	3,832	3,197	4,338
	Total expenses	24,697	24,738	19,543	70,048	55,946	77,194	24,697	24,738	19,546	70,060	55,951	77,201
3	Profit before tax (1-2)	3,330	3,208	2,112	9,592	7,290	10,268	3,330	3,208	2,120	9,583	7,303	10,293
4	Tax expenses												
	a) Current tax	597	768	534	2,053	1,622	1,989	597	768	534	2,053	1,622	1,989
	b) Deferred tax	240	120	(10)	396	155	76	240	120	(10)	396	155	76
	Total tax expense	837	888	524	2,449	1,777	2,065	837	888	524	2,449	1,777	2,065
5	Profit for the period/year (3-4)	2,493	2,320	1,588	7,143	5,513	8,203	2,493	2,320	1,596	7,134	5,526	8,228
6	Other Comprehensive Income												
	(i) Items that will not be reclassified to Profit or Loss	2,002	3,178	3,443	5,186	3,376	3,454	2,002	3,178	3,443	5,186	3,376	3,454
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(289)	(446)	(333)	(736)	23	(67)	(289)	(446)	(333)	(736)	23	(67)
7	Total Comprehensive income (5+6)	4,206	5,052	4,698	11,593	8,912	11,590	4,206	5,052	4,706	11,584	8,925	11,615
8	Profits attributable to :												
	a) Owners of the company							2,493	2,320	1,596	7,134	5,526	8,228
	b) Non controlling interest							-	-	0	-	0	0
9	Total Comprehensive income attributable to												
	a) Owners of the company							4,206	5,052	4,706	11,584	8,925	11,615
	b) Non controlling interest							-	-	(0)	-	0	0
10	Paid-up equity share capital (Face Value of Rs. 5/- each)	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131
11	Other Equity						69,957						69,987
12	Earnings Per Share (EPS) (Face Value of Rs. 5/- each)												
	(Refer note 5)												
	(a) Basic EPS	11.02	10.26	7.02	31.58	24.37	36.26	11.02	10.26	7.06	31.54	24.43	36.37
	(b) Diluted EPS	11.02	10.26	7.02	31.58	24.37	36.26	11.02	10.26	7.06	31.54	24.43	36.37

- Notes :**
- The operations of the Company relate to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.
 - These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 - The standalone and consolidated unaudited financial results have been reviewed and recommended by the Audit Committee on 13 February 2026 and approved by the Board of Directors at their meeting held on 13 February 2026. The standalone and consolidated unaudited financial results are prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been subjected to limited review by the Statutory Auditors of the Company.
 - The Board of Directors at their meeting held on 13 February 2026 has declared an interim dividend of Rs. 15.50 per equity share on a face value of Rs.5 each for the year 2025-26 for which the Record Date has been fixed as 20 February 2026.
 - Earning per share is not annualised for the quarter ended 31 December 2025, 31 December 2024 and 30 September 2025 and for nine months ended 31 December 2025 and 31 December 2024.
 - The subsidiary PT Automotive Systems Indonesia Ltd., was successfully wound up during the nine months ended 31 December 2025 on completion of all regulatory process in Indonesia. The consolidated financials for the nine months include the results, a loss of Rs.9 lakhs in the subsidiary for the period 1 April 2025 to 24 June 2025, being date of liquidation. An amount of Rs. 425 Lakhs has been received upon this liquidation as against the net carrying value of Rs. 405 lakhs. The gain on such liquidation of Rs. 20 lakhs has been accounted under Other Income in the standalone financial results of the Company.
 - On 21 November 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19, employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The implementation of the Labour Codes has resulted in an increase of Rs. 127 lakhs in the provision for defined benefit obligation, which has been recognised as an employee benefit expense in the current reporting period. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments, as required.
 - The standalone and consolidated unaudited financial results for the quarter and nine months ended 31 December 2025, is available on the company website www.indianippon.com under "Investors" section.

Place: Chennai
Date: 13 February 2026

For and on behalf of Board of Directors

**ARVIND
BALAJI**
Chartered Accountant (Firm Regd. No. 00057711)
**ARVIND BALAJI
MANAGING DIRECTOR
DIN: 00557711**



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Details required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Change in designation of Senior Management Personnel:

S No	Particulars	Details	Details
1.	Name of the Senior Management Personnel	Mr. K Kanakaraju	Mr. R. Umashankar
2.	Reason for change viz, appointment, re-appointment, resignation, removal, death or otherwise: change in designation	Mr. K Kanakaraju is re-designated as the Chief Technology Officer of the Company	Mr. R. Umashankar is re-designated as Fellow-Technical Center
3.	Date of appointment/ re-appointment/ cessation and term of appointment/ re-appointment	Effective date: 13 th February 2026	Effective date: 13 th February 2026
4.	Brief profile	<p>Mr. K. Kanakaraju is a mechanical engineer with over 35 years of rich experience in Research & Development, Product Design and Development and Program Management across a range of leading engineering and manufacturing organizations.</p> <p>He is known for his key strengths in building talent & upskilling current manpower for driving innovation along with robust systems and processes.</p> <p>Before joining INEL, he has been part of Rane TRW Steering Systems Ltd., Premier Evolvics Pvt Ltd., Wipro Fluid Power Ltd., ELGI Ultra Industries Ltd., Lakshmi machine Works, BPL Systems and Projects Ltd., and Pricol Limited.</p>	<p>Mr. R. Umashankar has been associated with INEL for the past 43 years. He has built organizational capability end-to-end, created multiple products and product lines, and consistently drove engineering excellence in INEL.</p> <p>He also played a key role in INEL receiving the CII IP Award for “Ratio of Design Grant to Publish.”</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable