India Nippon Electricals Ltd

REGD. OFFICE
11 & 13, Patullos Road, Chennai - 600 002
Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in
CIN : L31901TN1984PLC011021

INEL/SE/2025-26/33

November 12, 2026

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip Code: INDNIPPON

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 532240

Dear Sir/Madam,

Subject: Outcome of Board Meeting - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In continuation to our letter dated November 06, 2026, we wish to inform you that the Board of Directors at their meeting held today i.e., November 12, 2026, have inter-alia, approved the Unaudited Standalone financial results of the Company for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 30 of the "Listing Regulations", we are enclosing the Unaudited Standalone financial results of the Company for the quarter and half year ended September 30, 2026, for your information and record.

Pursuant to Regulation 33 of the "Listing Regulations", the Limited Review report on the said results issued by the Statutory Auditors, M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai having Registration No. ICAI Regn.117366W/W - 100018, is also enclosed.

The meeting of the Board of Directors of the Company commenced at 03:30 PM and concluded at 05:30 PM

A copy of this intimation is also being made available on the Company's website at www.indianippon.com

Request you to kindly take the above information on record.

Yours sincerely
For **India Nippon Electricals Limited**

S LOGITHA
Digitally signed by S LOGITHA
Date: 2026.11.12 18:47:20 +05'30'

S Logitha
Company Secretary & Compliance Officer
Membership No: A29260

Encl.: as above

Deloitte
Haskins & Sells LLP

Chartered Accountants
ASV Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai- 600 017
Tamilnadu, India

Tel: +91 44 6688 5000

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **India Nippon Electricals Limited** ("the Company"), for the quarter and six months ended September 30, 2026, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

R. Prasanna Venkatesh

DELOITTE HASKINS & SELLS LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

R. Prasanna Venkatesh
Partner
Membership No. 214045
UDIN: 26214045KBPGNS4054

Place: Chennai
Date: November 12, 2026

INDIA NIPPON ELECTRICALS LIMITED

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Statement of Unaudited Financial Results for the quarter & six months ended 30 September 2026

(Rs. In Lacs except earnings per share)

S.No.	Particulars	Quarter ended			Six months Ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	Revenue from Operations	34,748	30,448	27,256	65,196	49,726	1,06,848
	Other Income	87	810	690	897	1,887	3,060
	Total income	**34,835**	**31,258**	**27,946**	**66,093**	**51,613**	**1,09,908**
2	**Expenses**						
	Cost of materials consumed	24,847	21,089	18,643	45,936	33,168	70,460
	Purchase of Stock-in-Trade	959	440	794	1,399	1,227	3,343
	Changes in inventories of Finished Goods and Work in Progress	(755)	(241)	(470)	(996)	(27)	101
	Other operating expenses	1,206	1,071	1,035	2,277	2,021	4,246
	Employee benefit expenses	3,676	3,412	3,026	7,088	5,748	11,887
	Finance costs	7	8	8	15	16	52
	Depreciation and amortisation expenses	543	523	427	1,066	848	1,792
	Other expenses	1,499	1,472	1,275	2,971	2,350	4,947
	Total expenses	**31,982**	**27,774**	**24,738**	**59,756**	**45,351**	**96,828**
3	**Profit from ordinary activities before exceptional items (1-2)**	**2,853**	**3,484**	**3,208**	**6,337**	**6,262**	**13,080**
4	Exceptional items - (Refer Note no.6)	-	-	-	-	-	1,521
5	**Profit before tax (3+4)**	**2,853**	**3,484**	**3,208**	**6,337**	**6,262**	**14,601**
6	Tax expenses						
	a) Current tax	784	764	768	1,548	1,456	3,208
	b) Deferred tax	(112)	17	120	(95)	156	267
	Total tax expense	**672**	**781**	**888**	**1,453**	**1,612**	**3,475**
7	**Profit for the period/year (5-6)**	**2,181**	**2,703**	**2,320**	**4,884**	**4,650**	**11,126**
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	1,476	(1,675)	3,178	(199)	3,184	3,969
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(216)	239	(446)	23	(447)	(545)
9	**Total Comprehensive income (7+8)**	**3,441**	**1,267**	**5,052**	**4,708**	**7,387**	**14,550**
10	Paid-up equity share capital (Face Value of Rs.5/- each)	1,131	1,131	1,131	1,131	1,131	1,131
11	Other Equity	-	-	-	-	-	81,002
12	Earnings Per Share (EPS) (Face Value of Rs.5/- each) (Not annualised for the quarters)						
	(a) Basic EPS	9.64	11.95	10.26	21.59	20.56	49.18
	(b) Diluted EPS	9.64	11.95	10.26	21.59	20.56	49.18

Notes :

1. The operations of the Company relate to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The unaudited financial results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee on November 12, 2026 and approved by the Board of Directors at their meeting held on November 12, 2026. The unaudited financial results are prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (as amended). These results have been subjected to limited review by the Statutory Auditors of the Company.
4. Earning per share is not annualised for the quarter ended September 30, 2026, September 30, 2025 and June 30, 2026 and for six months ended September 30, 2026 and September 30, 2025.
5. During the previous year, the Company's wholly owned subsidiary, PT Automotive Systems Indonesia Ltd., was dissolved and ceased to exist with effect from June 25, 2025. Consequently, with effect from April 1, 2026, the Company no longer has any subsidiary and, accordingly, is not required to prepare consolidated financial results.
6. During the financial year 2025-26, the Company received a sanction order dated January 28, 2026 from Haryana Shahari Vikas Pradhikaran ("HSVP"), Gurugram towards compensation on compulsory acquisition of land in 2010 amounting to Rs. 445 lakhs along with interest thereon amounting to Rs. 1,076 lakhs. Accordingly, an aggregate amount of Rs. 1,521 lakhs was recognised as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026.
7. The unaudited financial results for the quarter and six months ended September 30, 2026 is available on the company website www.indianippon.com under "Investors" and on the stock exchange websites - www.nseindia.com / www.bseindia.com.

For and on behalf of Board of Directors

ARVIND BALAJI

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Date: 2026.11.12 18:12:55 +05'30'

ARVIND BALAJI
MANAGING DIRECTOR
DIN: 00557711

Place: Chennai
Date: November 12, 2026

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BALANCE SHEET AS AT 30 SEPTEMBER 2026

(Rs. in Lacs)

S.No.	Particulars	As at 30 Sep 2026	As at 31 Mar 2026
1	**ASSETS**		
1.1	**Non-current assets**		
a)	Property, Plant and Equipment	16,156	16,303
b)	Capital Work-in-progress	1,707	682
c)	Intangible assets	71	69
d)	Right of use assets	930	977
e)	**Financial Assets**		
	(i) Investments	40,293	37,726
	(ii) Loans	118	148
	(iii) Others financial assets	1,142	935
f)	Other Non-current Assets	1,571	1,093
	Non-current Assets - Total	**61,988**	**57,933**
1.2	**Current assets**		
a)	Inventories	11,405	9,091
b)	**Financial Assets**		
	(i) Investments	14,996	15,427
	(ii) Trade Receivables	23,081	20,646
	(iii) Cash and cash equivalents	327	550
	(iv) Other bank balances	64	72
	(v) Others financial assets	978	1,084
c)	Other Current assets	3,003	1,928
	Current Assets - Total	**53,854**	**48,798**
	Assets - Total	**1,15,842**	**1,06,731**
2	**EQUITY AND LIABILITIES**		
2.1	**EQUITY:**		
a)	Equity Share Capital	1,131	1,131
b)	Other Equity	85,710	81,002
	Equity - Total	**86,841**	**82,133**
2.2	**LIABILITIES**		
2.2.1	**Non-current liabilities**		
a)	**Financial Liabilities**		
	(i) Lease Liabilities	28	86
b)	Provisions	502	382
c)	Deferred Tax Liabilities (Net)	4,605	4,723
	Non-current Liabilities - Total	**5,135**	**5,191**
2.2.2	**Current Liabilities**		
a)	**Financial Liabilities**		
	(i) Lease liabilities	112	104
	(ii) Trade payables		
	Total outstanding dues to micro enterprises and small enterprises	4,333	4,863
	Total outstanding dues to other than micro enterprises and small enterprises	15,028	9,810
	(iii) Other financial liabilities	3,387	3,180
b)	Provisions	437	408
c)	Other current liabilities	569	863
d)	Current tax liabilities (Net)	-	179
	Total Current Liabilities	**23,866**	**19,407**
	Equity and Liabilities - Total	**1,15,842**	**1,06,731**

For and on behalf of Board of Directors

ARVIND BALAJI

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Date: 2026.11.12 18:16:50 +05'30'

Place: Chennai
Date: November 12, 2026

ARVIND BALAJI
MANAGING DIRECTOR
DIN: 00557711

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STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 SEPTEMBER, 2026

(Rs. in Lacs)

S.No.	Particulars	Period ended 30 September 2026	Period ended 30 September 2025
A.	**Cash flows from Operating Activities:**		
	Net Profit before tax	6,337	6,262
	Adjustments for		
	Add/(Less): - Depreciation and amortization expenses	1,066	848
	- Dividend Income recognised in profit or loss	(25)	(34)
	- Interest Income recognised in profit or loss	(248)	(212)
	- Rent income	(24)	-
	- (Increase)/Decrease in Fair value of investments	306	(1,140)
	- Profit on sale of investments (net)	(823)	(214)
	- Gain on disposal of property, plant and equipment	-	(91)
	- Property, plant and equipment written off	1	4
	- Finance cost recognised in profit or loss	15	16
	- Net unrealised exchange (gain) / loss	(26)	(62)
	Operating Profit before Working Capital changes	6,579	5,377
	Adjustments for (increase) / decrease in operating assets:		
	- Loans	30	(25)
	- Other Non-current Financial Assets	(2)	(20)
	- Trade Receivables	(2,388)	(3,613)
	- Inventories	(2,314)	(1,617)
	- Other Current Financial Assets	30	552
	- Other Current Assets	(1,075)	(262)
	Adjustments for increase / (decrease) in operating liabilities:		
	- Trade Payables	4,691	852
	- Other Financial Liabilities	207	277
	- Other Liabilities	(294)	(425)
	- Non-current Provisions	120	112
	- Current Provisions	29	(11)
	Cash generated from operations	5,613	1,197
	Income taxes paid	(1,782)	(1,082)
	Net Cash (used in)/generated by Operating Activities (A)	**3,831**	**115**
B.	**Cash flows from Investing Activities:**		
	Purchase of Property, Plant & Equipment (including CWIP)	(2,323)	(1,858)
	Sale of property, plant and equipment	-	98
	Acquisition of investments	(68,652)	(40,186)
	Proceeds on sale of investments	66,834	40,257
	Cash inflow from liquidation of subsidiary	-	425
	Interest received	324	193
	Dividend received	25	34
	(Increase)/decrease in deposits with NBFC	(206)	(300)
	(Increase)/decrease in deposits with bank with maturity more than 12 months	1	200
	(Increase)/decrease in other bank balances	8	305
	Net Cash (used in)/generated in Investing Activities (B)	**(3,989)**	**(832)**
C.	**Cash flows from Financing Activities:**		
	Payment of lease liabilities	(50)	(55)
	Finance costs (including interest on lease payments)	(15)	(6)
	Net Cash (used in)/generated in Financing Activities (C)	**(65)**	**(61)**
D.	Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(223)	(778)
E.	Add : Cash and Cash Equivalents as at beginning of the year	550	1,562
F.	Cash and Cash Equivalents as at end of the period	327	784

For and on behalf of Board of Directors

ARVIND BALAJI Digitally signed by ARVIND BALAJI Date: 2026.11.12 18:18:30 +05'30'

Place: Chennai
Date: November 12, 2026

ARVIND BALAJI
MANAGING DIRECTOR
DIN: 00557711