



India Nippon Electricals Ltd

REGD. OFFICE

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CIN : L31901TN1984PLC011021

October 03, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Scrip: INDNIPPON

Sub: Clarification on Increase in Volume in the Company's Scrip.

Ref: NSE/CM/Surveillance/15910 dated October 01, 2025

Dear Sir/Madam,

This is in reference to your e-mail dated October 01, 2025, seeking clarification regarding the significant increase in volume of the Company's shares across Exchanges, in the recent past.

In this regard, we wish to clarify that the Company is prompt in making all disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any such event/information that, in our opinion, would have a bearing on the price/volume behaviour in the scrip.

Accordingly, we believe that the recent increase in trading volume is purely driven by market conditions and is not attributable to any action or development within the Company.

We remain fully aware of our obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and continue to comply with the same diligently.

This is for your information and record.

Thanking you,

Yours Faithfully,

For India Nippon Electricals Limited

S Logitha

Company Secretary

Membership No. A29260