



IMP POWERS LTD.

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M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
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CIN : L31300DN1961PLC000232

November 07, 2015

To
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C-1, Block -G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Tel: 022-26538236; 26598235;
Board No: 26598100 ext - 50555068
Fax - 26598237/38; email - cmllist@nse.co.in

Dear Sir/Madam,

Sub: Copy of Unaudited Financial Results (Consolidated and Standalone) and Limited Review Reports for the quarter and half year ended September 30, 2015 (NSE Code: INDLMETER)

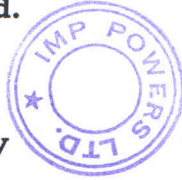
Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the copy of Unaudited Financial Results (Consolidated and Standalone) together with the Limited Review Reports for the quarter and half year ended September 30, 2015, duly approved and taken on record by the Board of Directors of the Company in its Meeting held on November 07, 2015.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

**Yours faithfully,
For IMP Powers Ltd.**


**Parvati Nair
Company Secretary
Encl.: a/a**



INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
IMP POWERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **IMP POWERS LIMITED** & its subsidiaries for the half year ended September 30, 2015, prepared by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges in India, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial consolidated statements is limited primarily to inquiries of company persons responsible for financial and accounting matters and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the financial statements of the subsidiary, whose financial statements reflect total revenue of Rs. 1055.17 lacs & total assets of Rs. 1801.07 lacs for the half year ended on September 30, 2015. Review of the financial statements of subsidiary has been responsibility of auditors of the subsidiary.
4. We draw attention to the Point No 6 which states that the company has not accounted for deferred tax for the quarter and half year ended September 30, 2015 and the effect of the same on the profit /loss and reserves & surplus is not ascertainable.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies 7 (Accounts) Rules, 2014) and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material statement.

Place: Mumbai
Dated: 07.11.2015



For Batliboi & Purohit
Chartered Accountants
FRN No.:101048W

Parag Hangekar
Partner
Membership No. 110096

**IMP POWERS LIMITED**

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T.)

Unaudited Financial Results for the quarter and Half Year ended 30th September 2015
CIN: L31300DN1961PLC000232

Unaudited Financial Results for the quarter and Half Year ended 30th September 2015														(₹ In lacs)	
Sr. No.	Particulars	Standalone						Consolidated							
		Quarter Ended			Half Year Ended			Quarter ended			Half Year Ended				
		30-Sep-2015 (Unaudited)	30-Jun-2015 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-2015 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)	30-Sep-2015 (Unaudited)	30-Jun-2015 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-2015 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)		
PART I															
1	Income from operations														
	Sales / income from operations														
	Less- Excise Duty	8,987.57	6,033.01	9,021.28	15,020.58	14,447.07	35,775.41	8,987.57	6,033.01	9,146.22	15,020.58	14,605.31	35,964.66		
	a) Net Sales/ income from operations(Net of excise duty)	858.66	446.00	711.80	1,304.66	1,199.20	2,864.70	858.66	446.00	711.80	1,304.66	1,199.20	2,864.70		
	b) Other Operating Income	8,128.91	5,587.01	8,309.46	13,716.92	13,247.87	32,910.71	8,128.91	5,587.01	8,434.42	13,715.92	13,406.11	33,099.96		
	TOTAL Income from Operation (Net)	1.45	7.01	12.72	8.46	14.18	72.44	3.24	9.10	15.41	12.34	16.87	81.34		
2	Expenses	8,130.36	5,594.02	8,322.18	13,724.38	13,262.05	32,983.15	8,132.15	5,596.11	8,449.83	13,728.26	13,422.98	33,181.30		
	a) Cost of materials consumed														
	b) Purchases of stock-in-trade	7,829.45	4,576.64	6,316.22	12,406.09	11,480.10	26,062.51	7,757.52	4,532.13	6,345.65	12,289.65	11,509.53	25,977.31		
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade														
	d) Employee Benefits Expense	(1,329.22)	(227.42)	171.68	(1,556.64)	(1,024.80)	(85.03)	(1,329.23)	(227.42)	110.94	(1,556.65)	(1,085.54)	(85.03)		
	e) Depreciation and amortisation expense	314.05	295.79	315.92	609.84	618.26	1,240.14	332.49	315.04	345.63	647.53	677.17	1,341.03		
	f) Other expenses	153.60	152.00	155.25	305.60	308.69	633.84	156.85	153.86	156.97	310.51	312.32	645.79		
	Total expenses	511.22	430.23	677.86	941.45	1,125.15	2,684.98	540.66	450.46	734.45	991.12	1,199.96	2,804.61		
3	Profit/(+/-) from operations before other income & finance cost (1-2)	7,479.10	5,227.24	7,636.93	12,706.34	12,507.40	30,636.44	7,458.09	5,224.07	7,693.64	12,682.16	12,613.44	30,683.71		
4	Other Income	651.26	366.78	685.25	1,018.04	754.65	2,446.71	674.06	372.04	756.19	1,046.10	809.54	2,497.59		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)														
6	Finance Costs	651.26	366.78	685.25	1,018.04	754.65	2,446.71	674.06	372.04	756.19	1,046.10	809.54	2,497.59		
7	Profit/(Loss) from ordinary activities after finance costs and before exceptional items(5-6)	600.97	521.00	490.35	1,121.97	943.80	2,077.16	610.94	532.22	502.47	1,143.16	971.04	2,125.71		
8	Exceptional items	50.29	(154.22)	194.90	(103.93)	(189.15)	369.55	63.12	(160.18)	253.72	(97.06)	(161.50)	371.88		
9	Profit/(Loss) from ordinary activities before tax(7-8)														
10	Tax Expense	50.29	(154.22)	194.90	(103.93)	(189.15)	369.55	63.12	(160.18)	253.72	(97.06)	(161.50)	371.88		
11	Net Profit/(Loss) from ordinary activities after tax (9-10)														
12	Extra-ordinary items	50.29	(154.22)	194.90	(103.93)	(189.15)	110.97	63.12	(160.18)	253.72	(97.06)	(161.50)	374.91		
13	Net Profit/(loss) for the period (11-12)						258.58	2.42	-	8.97	2.42	8.97	113.48		
14	Minority Interest	50.29	(154.22)	194.90	(103.93)	(189.15)	-	60.70	(160.18)	244.75	(99.48)	(170.47)	261.43		
15	Net Profit / (loss) After Taxes, Minority Interest						258.58	60.70	(160.18)	244.75	(99.48)	(170.47)	261.43		
16	Paid -up equity share capital (Face value of share Rs. 10/-)	863.66	813.66	813.66	863.66	813.66	813.66	863.66	(2.62) (1.35)	(17.88)	(1.27)	(6.70)	(1.84)		
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							58.08	(161.53)	226.87	(100.75)	(177.17)	259.59		
18	Earning Per Share (EPS) (not annualised)						8,503.38						8,559.63		
	a) Basic and diluted EPS before Extra-ordinary items														
	Basic														
	Diluted	0.58	(1.90)	2.40	(1.20)	(2.32)	3.04	0.67	(1.99)	2.79	(1.17)	(2.18)	3.08		
	b) Basic and diluted EPS after Extra-ordinary items														
	Basic	0.58	(1.90)	2.40	(1.20)	(2.32)	3.04	0.67	(1.99)	2.79	(1.17)	(2.18)	3.08		
	Diluted	0.58	(1.90)	2.40	(1.20)	(2.32)	3.04	0.67	(1.99)	2.79	(1.17)	(2.18)	3.08		
PART II															
A PARTICULARS OF SHAREHOLDING															
1	Public shareholding														
	-Number of Shares	4,013,577	3,988,360	3,988,360	4,013,577	3,988,360	3,988,360	4,013,577	3,988,360	3,988,360	4,013,577	3,988,360	3,988,360		
	-Percentage of Shareholding	46.47	49.02	49.02	46.47	49.02	49.02	46.47	49.02	49.02	46.47	49.02	49.02		
2	Promoters and Promoter Group Shareholding														
	a) Pledged/ Encumbered														
	-Number of Shares	1,352,838	1,352,838	2,621,588	1,352,838	2,621,588	1,352,838	1,352,838	1,352,838	2,621,588	1,352,838	2,621,588	1,352,838		
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	29.26	32.61	63.20	29.26	63.20	32.61	29.26	32.61	63.20	29.26	63.20	32.61		
	Percentage of Shares(as a % of the total share Capital of the Company)	15.66	16.63	32.22	15.66	32.22	16.63	15.66	16.63	32.22	15.66	32.22	16.63		
	b) Non - Encumbered														
	Number of Shares	3,270,148	2,795,365	1,526,615	3,270,148	1,526,615	2,795,365	3,270,148	2,795,365	1,526,615	3,270,148	1,526,615	2,795,365		
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	7.14	67.39	36.80	7.14	36.80	67.39	7.14	67.39	36.80	7.14	36.80	67.39		
	Percentage of Shares(as a % of the total share Capital of the Company)	37.87	34.36	18.76	37.87	18.76	34.36	37.87	34.36	18.76	37.87	18.76	34.36		

B	INVESTOR COMPLAINTS			3 months ended 30/09/2015	
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	
NOTES :					
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th November, 2015. The Statutory Auditors have carried out a limited review of the results.					
2 The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and Hydro Projects, which together constitute a single segment within power sector.					
3 The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".					
4 Statement of Assets and Liabilities is as under :-					
(₹ in Lacs)					
A	Particulars	Standalone		Consolidated	
		As at 30.09.2015	As at 31.03.2015	As at 30.09.2015	As at 31.03.2015
EQUITY AND LIABILITIES					
1	Shareholder's funds				
a	Share Capital	904.71	895.54	904.71	895.54
b	Reserve and Surplus	8,978.03	8,750.85	9,037.45	8,807.09
c	Minority interest			44.43	43.16
		9,882.74	9,646.39	9,986.59	9,745.79
2	Non-current Liabilities				
a	Long-term borrowings	496.74	1,084.42	511.22	1,093.89
b	Deferred Tax liabilities (net)	468.99	468.99	469.79	469.80
c	Other long term liabilities	28.54	59.93	28.54	59.93
d	Long term provision	58.31	52.23	58.31	52.23
		1,052.58	1,665.57	1,067.86	1,675.85
3	Current liabilities				
a	Short-term borrowings	9,050.80	7,903.49	9,252.71	8,104.44
b	Trade payables	9,818.26	9,443.52	10,616.37	9,512.99
c	Other current liabilities	1,851.63	1,893.76	2,429.53	2,176.06
d	Short-term provision	91.85	98.81	91.85	98.81
		20,812.54	19,339.58	22,390.46	19,892.30
	Total (1+2+3)	31,747.86	30,651.54	33,444.91	31,313.94
B ASSETS					
1	Non-current Assets				
a	Fixed Assets				
i	Tangible Assets	7,410.08	7,632.03	7,457.88	7,683.55
ii	Intangible Assets	2.81	2.79	15.88	17.05
b	Non-current investments	78.49	78.49	1.02	1.02
c	Long-term loans and advances	482.93	459.97	512.46	491.04
		7,974.31	8,173.28	7,987.24	8,192.66
2	Current Assets				
a	Current Investments				
b	Inventories	9,507.75	7,878.73	9,768.60	8,242.58
c	Trade Receivables	12,297.28	12,654.18	13,526.09	12,816.25
d	Cash and cash equivalents	1,060.40	940.36	1,165.74	1,034.13
e	Short-term loans and advances	396.50	586.00	485.62	609.34
f	Other current assets	511.62	418.99	511.62	418.98
		23,773.55	22,478.26	25,457.67	23,121.28
	Total (1+2)	31,747.86	30,651.54	33,444.91	31,313.94
5 During the quarter ended September 30, 2015, 1,63,750 and 3,36,250 equity shares having face value of Rs.10 each (at a premium of Rs.70 per share) were allotted to Promoter Group Companies viz. Advance Transformers and Equipments Private Limited and Universal Transformers Private Limited respectively, against appropriation of unsecured loan of Rs. 4 crores.					
6 Company has not provided the deferred tax provision as per AS - 22, the same will be provided at the end of financial year.					
7 Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.					
8 The Company has order book of ₹ 400.52 /- Crores of 10217 MVA as on date including Hydro Projects.					
Place : Mumbai Date : 7th November, 2015 For IMP POWERS LTD.  CHAIRMAN (RAMNIWAS R DHOOT)					