



IMP POWERS LTD.

Corporate Office: 35/C, Popular Press Building, 2nd Floor PT
M.M. Mzeliya Road, Tardeo, Mumbai-34. Tel.: +91 22 2353 9180-85
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com

14th February 2013

To
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C-1, Block -G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Tel: 022-26538236; 26598235;
Board No: 26598100 ext – 50555068
Fax – 26598237/38; email – cmllist@nse.co.in

Dear Sir,

Ref : **INDLMETER**

Sub: **Copy of Unaudited Financial Results and Limited Review Report for the quarter ended on 31st December 2012 (BSE Code: 517571)**

Pursuant to the Clause 41 of the Listing Agreement, please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the quarter ended on 31st December 2012 duly taken on record by the Board of Directors of the Company at its meeting held today, i.e. on 14th February 2013.

Kindly take on record the said results.

Thanking You,

Yours faithfully,
For IMP Powers Ltd.

Deepak Shah
VP-Finance & Accounts

Encl.: a/a



DNV



IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kain Road, Silvassa(U. T)

Unaudited Financial Results for the quarter and six months ended on 31st December 2012.

(₹ in lacs)

Sr. No.	Particulars	Standalone						Consolidated			
		Quarter Ended			Six months ended		Year Ended	Quarter ended		Six months Ended	year Ended
		31-Dec-2012 (Unaudited)	30-Sep-2012 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-2012 (Unaudited)	31-Dec-11 (Unaudited)	30-Jun-12 (Audited)	31-Dec-2012 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-2012 (Unaudited)	30-Jun-12 (Audited)
PART I											
1	Income from operations										
	Sales / Income from operations	5,020.71	5,011.96	6,030.43	10,632.67	11,557.27	30,717.84	5,020.71	5,011.96	10,632.67	30,717.84
	Less- Excise Duty	529.26	577.51	543.51	1,106.77	992.05	2,493.57	529.26	577.51	1,106.77	2,493.57
	a) Net Sales/ Income from operations(Net of excise duty)	4,491.45	5,034.45	5,486.92	9,525.90	10,565.22	28,224.27	4,491.45	5,034.45	9,525.90	28,224.27
	b) Other Operating Income	2.55	1.06	0.29	3.61	0.54	9.00	2.55	1.06	3.61	9.00
	TOTAL Income from Operation (Net)	4,494.00	5,035.51	5,487.21	9,529.51	10,565.76	28,233.27	4,494.00	5,035.51	9,529.51	28,233.27
2	Expenses										
	a) Cost of materials consumed	5,962.04	5,220.84	5,111.92	11,182.88	10,118.76	20,388.47	5,962.04	5,220.84	11,182.88	20,388.47
	b) Purchases of stock-in-trade			-							
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(2,379.67)	(1,352.95)	(860.37)	(3,732.82)	(1,965.86)	1,554.79	(2,379.67)	(1,352.95)	(3,732.82)	1,554.79
	d) Employee Benefits Expense	265.98	250.85	263.98	516.83	511.11	1,016.02	262.12	263.31	545.43	1,020.77
	e) Depreciation and amortisation expense	112.59	111.38	102.96	223.97	204.25	426.45	113.59	112.04	225.63	429.08
	f) Other expenses	322.52	359.15	338.26	681.67	712.18	1,906.66	358.28	376.43	734.71	1,944.43
	Total expenses	4,283.26	4,589.27	4,956.74	8,872.53	9,590.44	25,292.39	4,336.16	4,619.67	8,955.83	25,337.54
3	Profit(+/-) Loss(-) from operations before other income & finance cost (1-2)	210.74	446.24	530.47	656.98	985.32	2,940.88	157.84	415.84	573.68	2,895.73
4	Other Income			-							
5	Profit(Loss) from ordinary activities before finance costs and exceptional items(3+4)	210.74	446.24	530.47	656.98	985.32	2,940.88	157.84	415.84	573.68	2,895.73
6	Finance Costs	493.56	394.19	493.14	877.75	872.73	1,922.30	497.39	395.32	892.71	1,922.30
7	Profit(Loss) from ordinary activities after finance costs and before exceptional items(5-6)	(272.82)	52.05	37.33	(220.77)	112.59	1,018.58	(339.55)	20.52	(319.03)	973.43
8	Exceptional items			-							
9	Profit(Loss) from ordinary activities before tax(7-8)	(272.82)	52.05	37.33	(220.77)	112.59	1,018.58	(339.55)	20.52	(319.03)	973.43
10	Tax Expense	-	16.89	12.11	16.89	36.95	298.61	-	16.89	16.89	298.61
11	Net Profit(Loss) from ordinary activities after tax (9-10)	(272.82)	35.16	25.22	(237.66)	75.64	719.97	(339.55)	3.63	(335.92)	674.82
12	Extra-ordinary items			-							
13	Net Profit(Loss) for the period (11-12)	(272.82)	35.16	25.22	(237.66)	75.64	719.97	(339.55)	3.63	(335.92)	674.82
14	Minority Interest							23.94	11.31	35.25	15.34
15	Net Profit/(Loss) After Taxes, Minority Interest							(315.61)	14.94	(300.67)	690.16
16	Paid-up equity share capital (Face value of share Rs. 10/-)	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			-		-	8,299.85				8,271.25
18	Earning Per Share (EPS) (not annualised)										
	a) Basic and diluted EPS before Extra-ordinary items										
	Basic	(3.35)	0.43	0.31	(2.92)	0.93	8.73	(3.88)	0.18	(3.70)	8.36
	Diluted	(3.35)	0.43	0.31	(2.92)	0.93	8.73	(3.88)	0.18	(3.70)	8.36
	b) Basic and diluted EPS after Extra-ordinary items										
	Basic	(3.35)	0.43	0.31	(2.92)	0.93	8.73	(3.88)	0.18	(3.70)	8.36
	Diluted	(3.35)	0.43	0.31	(2.92)	0.93	8.73	(3.88)	0.18	(3.70)	8.36
PART II											
A PARTICULARS OF SHAREHOLDING											
1	Public shareholding										
	-Number of Shares	4,044,475	4,044,475	4,078,225	4,044,475	4,078,225	4,042,944	4,044,475	4,044,475	4,044,475	4,042,944
	-Percentage of Shareholding	49.71	49.71	50.12	49.71	50.12	49.69	49.71	49.71	49.71	49.69
2	Promoters and Promoter Group Shareholding										
	a) Pledged/ Encumbered										
	-Number of Shares	1,231,250	1,231,250	2,850,812	1,231,250	2,850,812	2,327,412	1,231,250	1,231,250	1,231,250	2,327,412
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	30.09	30.09	70.25	30.09	70.25	56.85	30.09	30.09	30.09	56.85
	Percentage of Shares(as a % of the total share Capital of the	15.13	15.13	35.04	15.13	35.04	28.60	15.13	15.13	15.13	28.60

Company)										
b) Non - Encumbered										
Number of Shares	2,860,838	2,860,838	1,207,526	2,860,838	1,207,526	1,766,207	2,860,838	2,860,838	2,860,838	1,766,207
Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	60.91	60.91	29.75	60.91	29.75	43.14	60.91	60.91	60.91	43.14
Percentage of Shares(as a % of the total share Capital of the Company)	35.16	35.16	14.64	35.16	14.64	21.70	35.16	35.16	35.16	21.70

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter
Remaining unresolved at the end of the quarter

6 months
ended
31.12.2012
Nil
Nil
Nil
Nil

NOTES:

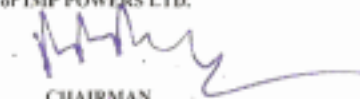
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2013. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and its parts, which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (AS-17)".
- IMP Energy Limited has been incorporated on 3rd February 2012 as Subsidiary company of IMP Powers Ltd. Thus consolidated figures of the corresponding quarter in the previous year has not been given.
- The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".
- Statement of Assets and Liabilities is as under :-

Particulars	₹ in Lacs		
	Stand alone		Consolidated
	As at 31/12/11	As at 31/12/12	As at 31/12/12
Shareholder's Fund			
Share Capital	1,391.50	1,169.75	1,169.75
Reserve & Surplus	8,088.91	8,337.27	8,231.48
Loan Funds			
Secured Loan	9,121.03	9,414.15	9,414.15
Unsecured Loan	-	-	-
Deferred Tax Liabilities	364.74	457.57	457.57
Total	18,966.18	19,378.74	19,272.95
Fixed Assets (Including CWIP)	7,315.68	7,593.35	7,645.48
Investments	1.01	4.22	1.01
Current Assets, Loans and Advances			
a) Inventories	7,995.78	8,057.10	8,057.10
b) Sundry Debtors	8,017.88	10,465.73	10,465.73
c) Cash & Bank Balances	206.05	454.67	459.59
d) Loans and Advances	1,000.10	1,116.28	1,159.94
Less:- Current Liabilities & Provision	5,570.32	8,312.61	8,515.90
Net Current Assets	11,649.49	11,781.17	11,626.46
Total	18,966.18	19,378.74	19,272.95

- The financial year of the company is changed to April to March from July to June accordingly the current financial year (2012-13) of the Company shall be for a period of 9 months from 1st July 2012 to 31st March 2013.
- Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.
- Orders in hand as on date- IMP Powers Ltd. Rs. 185 crores (5144 MVA) & IMP Energy Ltd. Rs. 80 crores aggregating to Rs. 265 crores.

Place : Mumbai
Date : 14.02.2013

For IMP POWERS LTD.


CHAIRMAN
(RAMNIWAS R DHOOT)

BATLIBOI & PUROHIT

CHARTERED ACCOUNTANTS

IMP POWERS LIMITED

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS

1. We have reviewed the accompanying statement of unaudited financial results of **IMP POWERS LIMITED** for the period ended 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants

FRN No.: 101048W



Parag Hangekar

Partner

Membership No. 110096

Place: Mumbai

Dated: 13.02.2013