

Date: 10/11/2025

To,
BSE Limited
PhirozeJeejebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 517571
ISIN : INE065B01013

To,
NSE Limited
Exchange Plaza, Plot No.C/1
Bandra- Kurla Complex
Bandra (East), Mumbai 400 051
Script Code: INDLMETER

Dear Sir/Madam,

Sub.:- Integrated Filing (Financial) for the quarter and half year ended 30th September 2025.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-21C\NP120241185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025102 dated 2nd January 2025, we are submitting herewith the integrated Filing (Financial) for the quarter and half year ended 30th September, 2025.

This information is also being hosted on the Company's website at imp-powers.com.

You are therefore requested to take note of the same.

Thanking you,

Yours faithfully,

For, IMP POWERS LIMITED

Rakesh Shah
Chairman
DIN: 00421920

The Board of Directors
IMP Powers Limited

Report on Unaudited Standalone Financial Results

Qualified Opinion

We have reviewed the accompanying statement of financial results ("the Statement") of IMP Powers Limited ("the Company") for the period ended 30th September, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations"). The financial results have been initialed by us for the purpose of identification.

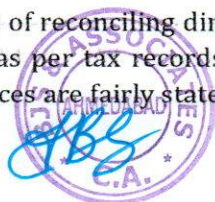
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii) except for the possible effects of the matter described in 'Basis for Qualified Opinion' paragraph below, gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the profit/ (loss) (including other comprehensive income) and other financial information of the Company for the half year ended 30th September 2025.

Basis of Qualified Opinion

Attention is drawn to the followings:

- a) Trade Receivables, Other Financial Assets and Other Current Assets and bank balance are subject to confirmation and reconciliation from respective parties and consequential reconciliation, outcomes of pending arbitration/settlement of claims and adjustments arising therefrom if any.
- b) Impact with respect to aforesaid point are currently not ascertainable pending completion of final distribution process.
- c) The company is in the process of reconciling direct/indirect tax related balances as per books of account and as per tax records. Accordingly, we are unable to comment whether these balances are fairly stated in the books.



- d) During our review, we noted that the company has not performed impairment testing on its assets, despite significant reductions in operations and ongoing financial losses, which are indicators of potential impairment under [applicable accounting standards]. As a result, we are unable to determine whether any adjustments to the carrying values of the company's assets are necessary. This matter has not been reflected in the financial statements, and we cannot conclude on the impact of this omission.

In our opinion and to the best of our information, according to the explanations given to us, the Statement, except for the matters described in paras (a) to (e) above, are presented in accordance with the requirements of Regulation read with Circular in this regard and the unaudited financial results for the half year ended 30th September 2025 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of (loss) and other comprehensive income) and other financial information of the Company for the period ended September 30, 2025 in accordance with the accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on half year ended September 30, 2025.



Management's Responsibilities for the Interim Financial Results

The Statement of the Company for the period ended 30th September 2025 have been taken on record by the Management. For the said purpose as explained in Note no. 2 of the financial results, the Management has relied upon the certification, representations, statements and other relevant information provided by the suspended Directors and other Officers of the Company in relation to the Statement.

The Management of the Company are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the Statement that gives a true and fair view of the, financial performance (including other comprehensive income), of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) notified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis.

Auditors' Responsibilities for the Review of the Interim Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

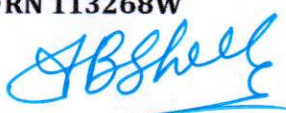


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of

B J S AND Associates
Chartered Accountants
FRN 113268W


CA Apurv Shah
Partner
MN. 106016



Date: 10/11/2025
Place: Ahmedabad
UDIN: 25106016BMGXVM5231

IMP Powers Limited

**Statement on Impact of Audit Qualification for the period ended September 30, 2025
(Standalone)**

(Rs. in Lakhs)

Particulars	Unaudited Figures (as reported before adjusting qualifications)	Unaudited Figures (as reported before adjusting for qualifications)
Turnover/ Total Income	361.44	Not Applicable
Total Expenditure	765.12	
Net Profit/ (Loss)	(405.42)	
Earnings Per Share	(4.67)	
Any other financial item (as felt Nil appropriate by the management)	Nil	

a) Details of Audit Qualifications

- (i) Qualification regarding Going Concern.
- (ii) Qualification regarding final decision and outcome of final Distribution order.
- (iii) Qualification regarding non-accounting of finance cost
- (iv) Qualification regarding pending reconciliation, confirmation on Trade Receivables.
- (v) Qualification regarding reconciliation of direct/Indirect tax related balances as per books of accounts and as per tax records.

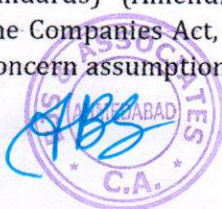
b) Type of Audit Qualification: Qualified Opinion

c) Frequency of Qualification: Continuing since March, 2022

d) For Audit Qualifications, where the impact of qualified by the auditor, managements View's:

- (i) Management's estimation on the impact of audit qualification: Not Applicable in all the above cases.
- (ii) If Management is unable to estimate the impact, reasons for the same:

1. The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the relevant provisions of the Companies Act, 2013 ("the Act"). The results are prepared on going concern assumptions considering the fact



that the company has received Rs. 78 Cr. from successfully bidder for sale of company as a going concern as per regulation 32(e) of the insolvency and Bankruptcy board of India (Liquidation process) regulation 2016.

Director	
For B J S AND ASSOCIATES Chartered Accountants FRN 113268W CA Apurv Shah, Partner MN. 106016	

Place: Ahmedabad
Date: 10/11/2025



IMP POWERS LIMITED

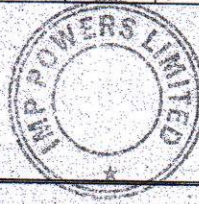
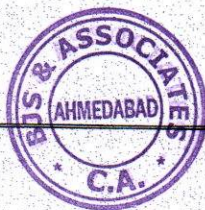
Regd. Office : Survey No. 263/3/2/2, Village Sayli, Umar Kuin Road Silvassa (U. T.) Dadra & Nagar Haveli, Silvassa – 396230
Office : CH-7, Inspire Business Park, Shantigram, Near Vaishnodevi Circle, Khodiar, Ahmedabad, Daskroi, Gujarat, India 382421.
CIN: L31300DN1961PLC000232

Unaudited Cash Flow Statement for Half Year ended 30th September, 2025

(Rs in Lakhs)

Particulars	For the Half Year Ended 30th September, 2025		For the Half Year Ended 30th September, 2024		For the Year Ended 31st March 2025
	Unaudited		Unaudited		Audited
Profit before tax		(403.68)		(314.12)	(208.40)
Adjustments to reconcile profit before tax to net cash flow					
Depreciation and amortisation	220.22		308.44		570.74
(Profit) / loss on sale / write off of assets	-				-
Provision for doubtful Debts	-		(314.52)		-
Provision for doubtful Debts and Advances BG Invoked	-		139.60		-
Finance costs	22.87		10.51		23.97
Remeasurement (gain) / loss on define benefit plans	1.74		(15.53)		3.47
Operating Profit / (loss) before working capital changes		241.36		159.56	591.24
Changes in working capital:		(162.33)		(154.56)	382.84
Adjustments for (increase) / decrease in operating assets:					
Inventories	(263.68)		(62.21)		(140.11)
Trade receivables	422.03		297.32		21.90
Current Financial loan & other Current assets	(274.06)		(6,975.35)		(7,363.94)
Non-current financial assets & other non-current assets	(0.30)		(5.98)		(14.23)
Lease Assets	(119.72)				
Adjustments for increase / (decrease) in operating liabilities:					
Trade payables	41.02		(40.00)		(16.18)
Other current financial liabilities	377.02		(683.71)		(385.35)
Other current liabilities	22.62		7,723.52		7,743.24
Provision and Current tax	(12.12)		(30.89)		(92.35)
Non-current financial liabilities	67.36		-		-
Provision	-		-		15.17
Cash flow from extraordinary items		260.17		221.70	(231.85)
Cash generated from operations		97.84		67.14	150.99
Net cash flow from / (used in) operating activities (A)		97.84		67.14	150.99
B. Cash flow from investing activities					
Purchase of property, plant and equipment (including capital work in progress and capital advance)/net off	(97.30)				(9.53)
Advance towards sale of assets	-				-
Proceeds from sale of fixed assets	-				-
Net cash flow from / (used in) investing activities (B)		(97.30)			(9.53)
C. Cash flow from financing activities					
Proceeds from long-term borrowings (Net)					
Proceeds from other short-term borrowings & Lease Liabilities Payments	38.30		112.16		108.38
Finance cost	(22.87)		(10.51)		(23.97)
Net cash flow from / (used in) financing activities (C)		15.43		101.65	84.41
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		15.97		168.79	225.87
Cash and cash equivalents at the beginning of the year		244.12		18.25	18.25
Cash and cash equivalents at the end of the year		260.09		187.04	244.12

Place :- Ahmedabad
Date :- 10/11/2025



For IMP POWERS LIMITED

Rakesh Shah
Chairman
DIN: 00421920

IMP POWERS LIMITED

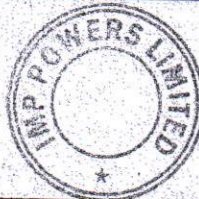
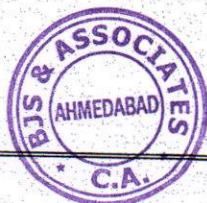
Regd. Office : Survey No. 263/3/2/2, Village Sayli, Umar Kuin Road Silvassa (U. T.) Dadra & Nagar Haveli, Silvassa – 396230
Office : CH-7, Inspire Business Park, Shantigram, Near Vaishnodevi Circle, Khodiar, Ahmedabad, Daskroi, Gujarat, India 382421.
CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results For The 2nd Quarter & Half Year Ended on September 30, 2025
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	Standalone	
	As on September 30, 2025	As on March 31, 2025
	Unaudited	Audited
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	3,717.42	3,890.81
(b) Capital work-in-progress	68.91	-
(c) Right of use Assets	102.11	-
(d) Others Intangible Assets	19.13	19.96
(e) Financial Assets		
(i) Investment	77.48	77.48
(f) Deferred Assets/ (Liabilities)	-	-
(g) Other Non-current Assets	34.88	34.58
Total Non-current Assets (A)	4,019.93	4,022.83
B Current Assets		
(a) Inventories	1,389.02	1,125.34
(b) Financial Assets		
(i) Trade Receivables	3,539.00	3,961.03
(ii) Cash and Cash Equivalents	260.09	244.12
(iii) Bank Balance other than Cash and Cash Equivalents	7,234.84	7,234.84
(iv) Loans	1,788.99	1,680.82
(c) Other Current Assets	1,612.21	1,446.31
(d) Assets held-for sale	280.60	280.60
Total Non-current Assets (B)	16,104.74	15,973.06
TOTAL ASSETS (A+B)	20,124.68	19,995.89
EQUITY AND LIABILITIES		
A Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	(28,266.71)	(27,861.29)
Total Equity (A)	(27,402.83)	(26,997.41)
B Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(iii) Lease Liabilities	67.36	173.71
(b) Provisions	173.71	173.71
Total Non-current Liabilities (B)	241.08	173.71
C Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	25,527.88	25,527.88
(ii) Lease Liabilities	38.30	-
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	145.13	145.13
Total outstanding dues of Creditors other than Micro & Small Enterprises	6,450.62	6,409.60
(iii) Other Financial Liabilities	6,690.92	6,313.90
(b) Other Current Liabilities	8,298.39	8,275.77
(c) Provisions	65.96	61.81
(d) Current Tax Liabilities	69.22	85.49
Total Current Liabilities (C)	47,286.43	46,819.59
TOTAL Equity and LIABILITIES (A+B+C)	20,124.68	19,995.89

Place : Ahmedabad
Date :- 10-11-2025



For IMP POWERS LIMITED

Rakesh Shah
Rakesh Shah
Chairman
DIN : 00421920

IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Village Sayli, Umar Kuin Road Silvassa (U. T.) Dadra & Nagar Haveli, Silvassa – 396230
Office : CH-7, Inspire Business Park, Shantigram, Near Vaishnodevi Circle, Khodiar, Ahmedabad, Daskroi, Gujarat, India 382421.
CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the 2nd Quarter & Half year ended on September 30, 2025

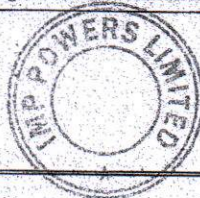
(Rs. in Lakhs)

Sr.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25 Unaudited	30-Jun-25 Unaudited	30-Sep-24 Unaudited	30-Sep-25 Unaudited	30-Sep-24 Unaudited	31-Mar-25 Audited
1	Income form operation						
	(a) Revenue from operations	72.51	171.18	35.20	243.69	35.38	152.72
	(b) Other Operating Income					314.52	314.52
	Total income form operation (a+b)	72.51	171.18	35.20	243.69	349.90	467.24
2	Other Income	117.45	0.30	13.64	117.75	226.13	858.71
3	Total Income (1+2)	189.96	171.48	48.84	361.44	576.03	1,325.95
4	Expenses						
	a) Cost of materials consumed	67.74	40.96	10.89	108.70	75.83	67.43
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	-	26.00	-	26.00	(62.21)	(34.93)
	d) Employee Benefits Expense	124.14	91.35	34.95	215.49	69.01	202.79
	e) Depreciation and amortisation expense	112.06	108.16	133.76	220.22	309.43	570.74
	f) Provision for doubtful Debts and Loans & advances (BG Invoked)	-	-	-	-	139.60	139.60
	g) Other expenses	77.95	93.90	193.14	171.85	349.22	564.75
	Total expenses (a to g)	381.88	360.37	372.74	742.25	880.88	1,510.38
5	Profit/(Loss) before Finance cost & exceptional & Extraordinary items and tax (3-4)	(191.92)	(188.89)	(323.90)	(380.81)	(304.85)	(184.43)
6	Finance Costs	12.06	10.81	1.50	22.87	10.51	23.97
7	Profit/(Loss) before exceptional & Extraordinary items and tax (5-6)	(203.98)	(199.70)	(325.40)	(403.68)	(315.36)	(208.40)
8	Exceptional items (Refer note no. 6)	-	-	-	-	-	-
9	Profit/ (Loss) before Extraordinary items & Tax (7-8)	(203.98)	(199.70)	(325.40)	(403.68)	(315.36)	(208.40)
10	Extraordinary Items	-	-	-	-	-	-
11	Net Profit /(Loss) before after tax (9-10)	(203.98)	(199.70)	(325.40)	(403.68)	(315.36)	(208.40)
12	Tax Expense	-	-	-	-	-	-
13	Net Profit /(Loss) for the period after tax (11-12)	(203.98)	(199.70)	(325.40)	(403.68)	(315.36)	(208.40)
14	Other Comprehensive Income not reclassified into Profit & Loss account	0.87	0.87	(7.76)	1.74	(15.53)	3.47
15	Total Comprehensive Income [13+14]	(204.85)	(200.57)	(317.64)	(405.42)	(299.83)	(204.93)
16	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66	863.66
17	Other Equity	-	-	-	-	-	-
18	Earning Per Equity Share (EPS)	-	-	-	-	-	(28,266.71)
	Basic EPS Rs.	(2.36)	(2.31)	(3.77)	(4.67)	(3.65)	(2.41)
	Diluted EPS Rs.	(2.36)	(2.31)	(3.77)	(4.67)	(3.65)	(2.41)

Notes to the Statement of Standalone unaudited Financial Result for the quarter & Half year ended 30th September, 2025.

- The above standalone unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 10, 2025. The same have been subjected to Limited Review by the Statutory Auditors.
- Last year, Company was under Liquidation Process under Section 33 of the Insolvency and Bankruptcy Code, 2016 vide Honorable National Company Law Tribunal, Ahmedabad bench vide Order dated 19.12.2023 and Mr. Ravindra Kumar Goyal (having registration no. IBBI/ IPA-001 / IP-P-02019/2020- 2021/13098) was appointed as Liquidator of the company under section 34 of the Insolvency and Bankruptcy Code, 2016. Afterwards, Company was sold to highest bidder on going concern basis. Company has received the intimation order IA/1387(AHM)2024 in CP(IB)203 of 2020 under section 60(5) IBC dated 5-11-2024 for these proceedings. Accordingly, the management is taken over by new management from liquidator. and the above unaudited standalone financial results of the Company for the quarter ended June 30, 2025 have been reviewed by Management. The statutory auditors have carried out a limited review of these results. Ministry of Corporate Affairs has also approved the status of the company as "ACTIVE COMPLIANT" in July, 2025 month from Company "Under liquidation".
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment in accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)".
- Provision for interest and finance charges on outstanding finance liability has not been provided in above financial results except fresh loans taken by company post change in management.
- "Basis of preparation"
The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the relevant provisions of the Companies Act, 2013 ("the Act"). The results are prepared on going concern assumptions considering the fact that the company has received Rs. 78 Cr. from successfully bidder for sale of company as a going concern as per regulation 32(e) of the insolvency and Bankruptcy board of India (Liquidation process) regulation 2016 which has been disclosed under the other current liabilities.
- Company has received the intimation order IA/1387(AHM)2024 in CP(IB)203 of 2020 under section 60(5) IBC dated 5-11-2024 confirming the relief for the various statutes as per the terms and condition mentioned in the order however the company is in process of making necessary compliance to making order effective and all accounting treatment given in the books once the order is effective.
- The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2024 which were subjected to limited review.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification.

Place :- Ahmedabad
Date :- 10-11-2025



For IMP POWERS LIMITED

Rakesh Shah
Chairman
DIN : 00421920

The Board of Directors
IMP Powers Limited

Report on Unaudited Consolidated Financial Results

Qualified Opinion

We have reviewed the accompanying consolidated statement of financial results ("the Statement") of IMP Powers Limited ("the Company") and reviewed by another auditor its subsidiary (the Company and its subsidiaries together referred as "the Group") for the half year ended 30th September, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations"). The consolidated financial results have been initialled by us for the purpose of identification.

We did not review the interim financial results of the subsidiary whose financial results reflect total revenue of Rs. Nil lakhs, total profit/ (Loss) for the period of Rs. (1.25) lakhs, total comprehensive income of Rs. Nil for the half year ended September 30th, 2025. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on this statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiary, is based solely on the reports of other auditors

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii) except for the possible effects of the matter described in 'Basis for Qualified Opinion' paragraph below, gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the profit/ (loss) (including other comprehensive income) and other financial information of the Company for half year ended September 30th, 2025.



Basis of Qualified Opinion

Attention is drawn to the followings:

- a) Trade Receivables, Other Financial Assets and Other Current Assets and bank balance are subject to confirmation and reconciliation from respective parties and consequential reconciliation, outcomes of pending arbitration/settlement of claims and adjustments arising therefrom if any.
- b) Impact with respect to aforesaid point are currently not ascertainable pending completion of final distribution process.
- c) The company is in the process of reconciling direct/indirect tax related balances as per books of account and as per tax records. Accordingly, we are unable to comment whether these balances are fairly stated in the books.
- d) During our review, we noted that the company has not performed impairment testing on its assets, despite significant reductions in operations and ongoing financial losses, which are indicators of potential impairment under [applicable accounting standards]. As a result, we are unable to determine whether any adjustments to the carrying values of the company's assets are necessary. This matter has not been reflected in the financial statements, and we cannot conclude on the impact of this omission.

In our opinion and to the best of our information, according to the explanations given to us, the Statement, except for the matters described in paras (a) to (d) above, are presented in accordance with the requirements of Regulation read with Circular in this regard and the unaudited Consolidated financial results for the half year ended 30th September, 2025 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of (loss) and other comprehensive income) and other financial information of the Company for the half year ended September 30th, 2025 in accordance with the accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidate Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the half year consolidated financial results.



Management's Responsibilities for the Interim Financial Results

The Statement of the Company for the half year ended 30th September, 2025 have been taken on record by the Management. For the said purpose as explained in Note no. 2 of the financial results, the management has relied upon the certification, representations, statements and other relevant information provided by the suspended Directors and other Officers of the Company in relation to the Statement.

The Management of the Company are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the Statement that gives a true and fair view of the, financial performance {including other comprehensive income}, of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) notified under section 133 of the Act read with the Companies {Indian Accounting Standards} Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis.

Auditors' Responsibilities for the Review of the Interim Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

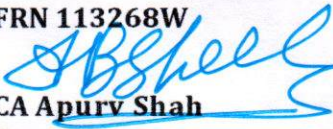


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of

B J S AND Associates
Chartered Accountants
FRN 113268W


CA Apurv Shah
Partner
MN. 106016



Date: 10/11/2025

Place: Ahmedabad

UDIN: 25106016BMGXVL5755

IMP Powers Limited

Statement on Impact of Audit Qualification for the Half year ended September 30, 2025 (Consolidated)

(Rs. in Lakhs)

Particulars	Unaudited Figures (as reported before adjusting for qualifications)	Unaudited Figures (as reported before adjusting for qualifications)
Turnover/ Total Income	361.44	Not Applicable
Total Expenditure	766.37	
Net Profit/ (Loss)	(406.38)	
Earnings Per Share	(4.69)	
Any other financial item (as felt Nil appropriate by the management)	Nil	

a) Details of Audit Qualifications

- (i) Qualification regarding Going Concern.
- (ii) Qualification regarding final decision and outcome of final distribution order
- (iii) Qualification regarding non-accounting of finance cost
- (iv) Qualification regarding pending reconciliation, confirmation on Trade Receivables.
- (v) Qualification regarding reconciliation of direct/Indirect tax related balances as per books of accounts and as per tax records.

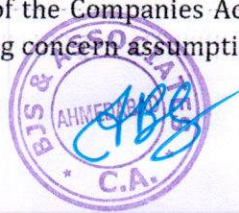
b) Type of Audit Qualification: Qualified Opinion

c) Frequency of Qualification: Continuing since March, 2022

d) For Audit Qualifications, where the impact of qualified by the auditor, managements View's:

- (i) Management's estimation on the impact of audit qualification: Not Applicable in all the above cases.
- (ii) If Management is unable to estimate the impact, reasons for the same:

1. The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the relevant provisions of the Companies Act, 2013 ("the Act"). The results are prepared on going concern assumptions considering the fact



that the company has received Rs. 78 Cr. from successfully bidder for sale of company as a going concern as per regulation 32(e) of the insolvency and Bankruptcy board of India (Liquidation process) regulation 2016.

Director	
For B J S AND ASSOCIATES Chartered Accountants FRN 113268W CA Apurv Shah, Partner MN. 106016	

Place: Ahmedabad
Date:10/11/2025



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Village Sayli, Umar Kuin Road Silvassa (U. T.) Dadra & Nagar Haveli, Silvassa – 396230
Office : CH-7, Inspire Business Park, Shantigram, Near Vaishnodevi Circle, Khodiar, Ahmedabad, Daskroi, Gujarat, India 382421.
CIN: L31300DN1961PLC000232

Unaudited Consolidated Cash Flow Statement for Half Year ended 30th September, 2025

(Rs. In Lakhs)

Particulars	For the Half Year Ended		For the Half Year		For the Year Ended	
	Unaudited		Unaudited		Audited	
Profit before tax		(404.93)		(315.36)		(480.38)
Adjustments to reconcile profit before tax to net cash flow						
Depreciation and amortisation	221.21		309.43		572.72	
(Profit) / loss on sale / write off of assets	-				-	
Provision for doubtful Debts	-		(314.52)		-	
Provision for doubtful Debts and Advances BG Invoked	-		139.60		-	
Finance costs	22.87		10.51		23.97	
Remeasurement(gain)/loss on define benefit plans	1.74		(15.53)		3.47	
Operating Profit / (loss) before working capital changes		242.35		160.55		593.22
Changes in working capital:		(162.58)		(154.81)		112.84
Adjustments for (increase) / decrease in operating assets:						
Inventories	(263.68)		(52.21)		129.38	
Trade receivables	422.03		297.32		21.90	
Current Financial loan & other Current assets	(290.33)		(6,975.35)		(7,411.06)	
Non-current financial assets & other non-current assets	(0.30)		(6.98)		(14.23)	
Lease assets	(119.72)					
Adjustments for increase / (decrease) in operating liabilities:						
Trade payables	41.02		(40.00)		(15.45)	
Other current financial liabilities	377.02		(683.71)		(385.36)	
Other current liabilities	22.87		7,723.77		7,743.02	
Provision and Current tax	4.15		(30.89)		(45.22)	
Non-current financial liabilities	67.36					
Provision	(0.00)				15.17	
Cash flow from extraordinary items		260.42		221.95		38.15
Cash generated from operations		97.84		67.14		150.99
Net cash flow from / (used in) operating activities (A)		97.84		67.14		150.99
B. Cash flow from investing activities						
Purchase of property, plant and equipment (including capital work in progress and capital advance) net off	(97.30)				(9.53)	
Advance towards sale of assets						
Proceeds from sale of fixed assets						
Net cash flow from / (used in) investing activities (B)		(97.30)				(9.53)
C. Cash flow from financing activities						
Proceeds from long-term borrowings(Net)						
Proceeds from other short-term borrowings & Lease Liability	38.30		112.16		108.38	
Finance cost	(22.87)		(10.51)		(23.97)	
Net cash flow from / (used in) financing activities (C)		15.43		101.65		84.41
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		15.96		168.79		225.87
Cash and cash equivalents at the beginning of the year		244.15		18.28		18.28
Cash and cash equivalents at the end of the year		260.11		187.07		244.15

Place :- Ahmedabad
Date :- 10/11/2025



For IMP POWERS LIMITED

Rakesh Shah
Chairman
DIN: 00421920

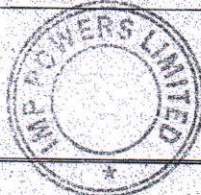
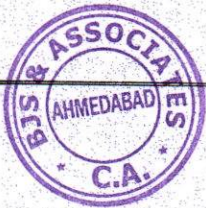
IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2, Village Sayli, Umar Kuin Road Silvassa (U. T.) Dadra & Nagar Haveli, Silvassa - 396230.
Office : CH-7, Inspire Business Park, Shantigram, Near Vaishnodevi Circle, Khodiar, Ahmedabad, Daskroi, Gujarat, India 382421.
CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results For The 2nd Quarter & Half Year Ended on September 30, 2025
Statement of Assets & Liabilities (Rs. In Lakhs)

Particulars	Consolidated	
	As on September 30, 2025	As on March 31, 2025
	Unaudited	Audited
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	3,723.28	3,896.96
(b) Capital work-in-progress	68.91	-
(c) Right of use Assets	102.11	-
(d) Others Intangible Assets	39.18	40.81
(e) Good Will	23.76	23.76
(f) Financial Assets	-	-
(i) Investment	0.02	0.02
(g) Deferred Assets/ (Liabilities)	13.02	13.02
(h) Other Non-current Assets	35.18	34.88
Total Non-current Assets (A)	4,005.46	4,009.34
B Current Assets		
(a) Inventories	1,389.02	1,125.34
(b) Financial Assets	-	-
(i) Trade Receivables	3,539.00	3,961.03
(ii) Cash and Cash Equivalents	260.12	244.15
(iii) Bank Balance other than Cash and Cash Equivalents	7,234.84	7,234.84
(iv) Loans	1,788.99	1,680.82
(c) Other Current Assets	1,677.78	1,495.61
(d) Assets held-for sale	280.60	280.60
Total Non-current Assets (B)	16,170.34	16,022.39
TOTAL ASSETS (A+B)	20,175.79	20,031.73
EQUITY AND LIABILITIES		
A Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	(28,360.08)	(27,953.70)
(c) Minority Interest	(7.02)	(6.73)
Total Equity (A)	(27,503.22)	(27,096.55)
B Non-current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(iii) Lease Liabilities	67.36	173.71
(b) Provisions	173.71	173.71
Total Non-current Liabilities (B)	241.08	173.71
C Current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	25,728.80	25,728.80
(ii) Lease Liabilities	38.30	-
(iii) Trade Payables	-	-
Total outstanding dues of Micro Enterprises & Small Enterprises	145.13	145.13
Total outstanding dues of Creditors other than Micro & Small Enterprises	6,450.62	6,409.60
(b) Other Current Liabilities	6,690.62	6,313.90
(c) Provisions	8,318.20	8,295.33
(d) Current Tax Liabilities	65.96	61.81
Total Current Liabilities (C)	47,437.94	46,954.57
TOTAL Equity and LIABILITIES (A+B+C)	20,175.79	20,031.73

Place Ahmedabad
Date 10-11-2025



For IMP POWERS LIMITED

[Signature]
Rakesh Shah
Chairman
DIN : 00421920

IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Village Sayli, Umar Kuin Road Silvassa (U. T.) Dadra & Nagar Haveli, Silvassa - 396230
Office : CH-7, Inspire Business Park, Shantigram, Near Vaishnodevi Circle, Khodiar, Ahmedabad, Daskroi, Gujarat, India 382421.
CIN: L31300DN1961PLC000232

Consolidated Unaudited Financial Results for the Quarter & Half year ended on September 30, 2025

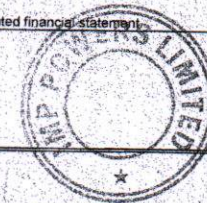
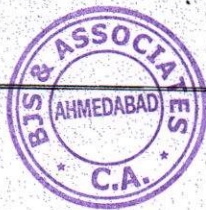
(Rs. In Lakhs)

Sr.	Particulars	Consolidated				
		Quarter Ended		Half year Ended		31-Mar-25
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-24	
		Unaudited		Unaudited		Audited
1	Income from operation					
	(a) Revenue from operations	72.51	171.18	35.20	243.89	152.72
	(b) Other Operating Income				35.38	
	Total income from operation (a+b)	72.51	171.18	35.20	314.52	314.52
2	Other Income	117.45	0.30	13.64	117.75	467.24
3	Total Income (1+2)	189.96	171.48	48.84	226.13	858.71
4	Expenses					
	a) Cost of materials consumed	67.74	40.96	10.89	108.70	67.43
	b) Purchases of stock-in-trade				75.83	
	d) Employee Benefits Expense		26.00		26.00	(34.93)
	e) Depreciation and amortisation expense	124.14	91.35	34.95	215.49	202.79
	f) Provision for Doubtful Debts and advances (BG Invoked)	112.56	108.65	134.25	221.21	572.72
	g) Other expenses	78.06	94.04	193.26	139.40	139.60
	Total expenses (a to g)	382.50	361.00	373.35	574.50	834.76
5	Profit/(Loss) before Finance cost & exceptional & Extraordinary items and tax (3-4)	(192.53)	(189.52)	(324.51)	(348.37)	(1,782.37)
6	Finance Costs	12.06	10.81	1.50	22.87	(456.42)
7	Profit/(Loss) before exceptional & Extraordinary items and tax (5-6)	(204.60)	(200.33)	(326.01)	(371.24)	(23.97)
8	Exceptional items (Refer Note no. 6)				(404.93)	(480.39)
9	Profit/(Loss) before Extraordinary Items & Tax (7-8)	(204.60)	(200.33)	(326.01)	(404.93)	(480.39)
10	Extraordinary Items				(315.16)	(480.39)
11	Net Profit/(Loss) before after tax (9-10)	(204.60)	(200.33)	(326.01)	(404.93)	(480.39)
12	Tax Expense				(315.16)	(480.39)
13	Net Profit/(Loss) for the period after tax (11-12)	(204.60)	(200.33)	(326.01)	(404.93)	(480.39)
14	Other Comprehensive Income not reclassified into Profit & Loss account	0.87	0.87	7.76	1.74	3.47
15	Total Comprehensive Income (13+14)	(203.73)	(199.46)	(318.25)	(403.19)	(476.92)
16	Net Profit attributable to (Loss)					
	Shareholders of the Company	(204.46)	(200.19)	(325.87)	(404.65)	(419.11)
	Non-Controlling Interest	(0.14)	(0.14)	(0.14)	(0.28)	(61.28)
17	Other comprehensive income attributable to					
	Shareholders of the Company	0.87	0.87	7.76	1.74	3.47
	Non-Controlling Interest					
18	Total Comprehensive Income for the period [Comprising profit and other comprehensive income / (loss) for the period]	(205.32)	(201.06)	(318.12)	(402.91)	(415.64)
	Shareholders of the Company	(0.14)	(0.14)	(0.14)	(0.28)	(61.28)
	Non-Controlling Interest					
19	Paid up equity share capital (Face value Rs. 10)	863.66	863.66	863.66	863.66	863.66
20	Other Equity					
21	Earning Per Equity Share (EPS)					(27,953.70)
	Basic EPS Rs.	(2.37)	(2.32)	(3.77)	(4.69)	(4.85)
	Diluted EPS Rs.	(2.37)	(2.32)	(3.77)	(4.69)	(4.85)

Notes to the Statement of Standalone Unaudited Financial Result for the quarter & Half Year ended 30th September, 2025.

- The above standalone unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 10, 2025. The same have been subjected to Limited Review by the Statutory Auditors.
- Last year, Company was under Liquidation Process under Section 33 of the Insolvency and Bankruptcy Code, 2016 vide Honorable National Company Law Tribunal, Ahmedabad bench vide Order dated 19.12.2023 and Mr. Ravindra Kumar Goyal (having registration no. IBB/I/PA-001 / IP-P-02019/2020- 2021/13098) was appointed as Liquidator of the company under section 34 of the Insolvency and Bankruptcy Code, 2016. Afterwards, Company was sold to highest bidder on going concern basis. Company has received the intimation order IA/1387(AHM)2024 in CP(IB)203 of 2020 under section 60(5) IBC dated 5-11-2024 for these proceedings. Accordingly, the management is taken over by new management from liquidator, and the above unaudited standalone financial results of the Company for the quarter ended June 30, 2025 have been reviewed by Management. The statutory auditors have carried out a limited review of these results. Ministry of Corporate Affairs has also approved the status of the company as "ACTIVE COMPLIANT" in July, 2025 month from Company "Under liquidation".
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment in accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)".
- Provision for interest and finance charges on outstanding finance liability has not been provided in above financial results except fresh loans taken by company post change in management.
- "Basis of preparation"
- The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the relevant provisions of the Companies Act, 2013 ("the Act"). The results are prepared on going concern assumptions considering the fact that the company has received Rs. 78 Cr. from successfully bidder for sale of company as a going concern as per regulation 32(e) of the insolvency and Bankruptcy board of India (Liquidation process) regulation 2016 which has been disclosed under the other current liabilities.
- Company has received the intimation order IA/1387(AHM)2024 in CP(IB)203 of 2020 under section 60(5) IBC dated 5-11-2024 confirming the relief for the various statutes as per the terms and condition mentioned in the order however the company is in process of making necessary compliance to making order effective and all accounting treatment given in the books once the order is effective.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification.
- The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2024 which were subjected to limited review.
- Consolidated results include result of IMP Energy Limited subsidiary for the purpose of consolidated financial statement.

Place :- Ahmedabad
Date: 10-11-2025



For IMP POWERS LIMITED

Rakesh Shah
Chairman
DIN: 00421920

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable, No default**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for halfyearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone & Consolidated) (applicable only for Annual Filing i.e., 4th quarter) – **Applicable only for 4th quarter**