



To,

May 20, 2026

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code: 544454

National Stock Exchange of India
Limited, Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: INDIQUBE

Sub.: Outcome of the Board Meeting of Indiqube Spaces Limited (“the Company”) held on May 20, 2026

Ref.: Disclosure under Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/ Ma’am,

With reference to the captioned subject, we would like to inform you that pursuant to Regulation 33 and Regulation 30 of Listing Regulations, the Board of Directors of the Company at their meeting held today, i.e. Wednesday, May 20, 2026, commenced at 03:50 PM (IST) and concluded at 04:37 PM (IST), have, inter-alia, considered and approved the following businesses:

1. Audited standalone results of the Company for the quarter and financial year ended March 31, 2026, along with the statutory audit report thereon.
2. Variation in the objects / terms of utilization of the initial public offering (“IPO”) proceeds, subject to the approval of the shareholders of the Company.
3. Postal ballot notice for seeking the consent of the shareholders on business item no. 2, as mentioned above, along with other corporate matters.

Postal ballot notice, including other related information as required pursuant to the provisions of the Companies Act, 2013, and Listing Regulations, will be published and communicated in due course.

4. Appointment of Mr. Bhasker Dubey (ICSI Membership No: A33287) as Company Secretary and Compliance Officer of the Company, effective from May 20, 2026.

5. Appointment of M/s. VVS and Associates, Company Secretaries in Practice (FCS No. 9012 & COP No. 10499 and Peer Review No. 1476/2021) as the secretarial auditors of the Company, for a term of five consecutive financial years commencing from April 01, 2026 till March 31, 2031, subject to approval of the shareholders of the Company.
6. Re-appointment of Singhvi Devi and Unni LLP, Chartered Accountants, (FRN: 003867S / LLPIN: AAP-3305), as the internal auditors of the Company for the financial year 2026-27.
7. Authorized persons for the purpose of determining the materiality in terms of Regulation 30 read with Schedule III of Listing Regulations, for the purpose of making disclosure to the Stock Exchange(s):

Consequent to appointment of Mr. Bhasker Dubey, Company Secretary & Compliance Officer, the Board has approved the revised list of authorized persons with effect from May 20, 2026, for the purpose of determining the materiality or otherwise of an information or event in terms of Regulation 30 read with Schedule III of Listing Regulations, for the purpose of making disclosure to Stock Exchanges are as follows:

Name	Designation	Contact Details
Mr. Rishi Das	Chairperson, Executive Director and Chief Executive Officer	Address: Plot # 53, Careernet Campus, Kariyammanna Agrahara Road, Devarabisanahalli, Outer Ring Road, Bangalore, Karnataka, India, 560103 Phone: +91- 99000 92210 Email: cs.compliance@indiqube.com
Mr. Pawan Jaichandbhai Jain	Chief Financial Officer	
Mr. Bhasker Dubey	Company Secretary and Compliance Officer	

In this regard, please find attached herewith the following:

1. Audited financial results for the quarter and financial year ended March 31, 2026, along with Statutory Audit Reports.
2. Duly signed declaration in respect of audit reports with unmodified opinion on audited financial results for the financial year ended on March 31, 2026, as required under Regulation 33 of the Listing Regulations.



The details as required in terms of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time, (“SEBI Master Circular”) in relation to the above business matters (from point no. 4 to 6) are enclosed as Annexure A, to this intimation.

This information will also be made available on the Company’s website at: <https://indiqube.com/investor/>.

You are requested to take the information on record and kindly acknowledge receipt of the same.

Thanking You.
For Indiqube Spaces Limited

Pawan Jaichandbhai Jain
Chief Financial Officer

Walker Chandiook & Co LLP

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5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
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Independent Auditor's Report on Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indiqube Spaces Limited (formerly known as Indiqube Spaces Private Limited, Innovent Spaces Private Limited)

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of Indiqube Spaces Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants
Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

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Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



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9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The Statement includes figures for the corresponding quarter ended 31 March 2025 which are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and the unaudited year-to-date figures up to the third quarter of the previous financial year, which have been approved by the Company's Board of Directors, but have not been subjected to audit or review.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Lokesh Khemka

Lokesh Khemka

Partner

Membership No. 067878

UDIN: 26067878FJKSMY9437



Bengaluru

20 May 2026

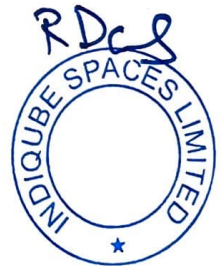
Indiqube Spaces Limited
(formerly known as Indiqube Spaces Private Limited, Innovent Spaces Private Limited)

Registered office: Plot # 53, Careernet Campus, Kariyammanna Agrahara Road, Devarabisanahalli, Outer Ring Road, Bengaluru – 560 103, Karnataka, India
Website : www.indiqube.com, Email ID : info@indiqube.com, CIN: L45400KA2015PLC133523, PH No. +91 9900092210

(Amount in Rs. millions, unless otherwise stated)

Statement of financial results for quarter and year ended 31 March 2026

Sl. No	Particulars	Quarter ended			Year ended	
		31 March 2026 (Unaudited) Refer note 3	31 December 2025 (Unaudited)	31 March 2025 (Unaudited) Refer note 4	31 March 2026 (Audited)	31 March 2025 (Audited)
1	Income					
	Revenue from operations	4,014.47	3,899.36	2,969.44	14,508.12	10,592.86
	Other income	242.66	211.55	101.90	767.07	436.45
	Total income	4,257.13	4,110.91	3,071.34	15,275.19	11,029.31
2	Expenses					
	Purchases of traded goods	256.31	341.43	169.35	963.10	519.53
	Changes in inventories of stock-in-trade	4.68	(7.12)	-	(6.92)	-
	Employee benefits expense	241.97	235.06	230.37	925.72	758.26
	Finance costs	1,192.03	1,123.31	911.45	4,482.59	3,303.51
	Depreciation and amortisation expense	1,770.25	1,691.91	1,303.85	6,454.29	4,871.39
	Other expenses	1,030.84	957.33	870.11	3,812.87	3,149.65
	Total expenses	4,496.08	4,341.92	3,485.13	16,631.65	12,602.34
3	Loss before tax for the period / year	(238.95)	(231.01)	(413.79)	(1,356.46)	(1,573.03)
4	Tax expense / (credit)					
	-Current tax	87.51	60.96	44.83	217.44	76.77
	-Deferred tax	(99.94)	(121.30)	(145.32)	(510.48)	(253.63)
	Total tax expense	(12.43)	(60.34)	(100.49)	(293.04)	(176.86)
5	Loss after tax for the period / year	(226.52)	(170.67)	(313.30)	(1,063.42)	(1,396.17)
6	Other comprehensive income / (loss)					
	<i>Items that will not be reclassified subsequently to profit or loss</i>					
	Re-measurement gain / (loss) on defined benefit plans	4.65	17.26	(18.61)	12.35	(19.10)
	Income tax effect on above	(1.17)	(4.34)	4.68	(3.11)	4.81
	Total other comprehensive income / (loss) , net of tax	3.48	12.92	(13.93)	9.24	(14.29)
7	Total comprehensive loss for the period / year	(223.04)	(157.75)	(327.23)	(1,054.18)	(1,410.46)
8	Paid-up equity share capital (face value of Re. 1 per share)	211.99	211.97	130.18	211.99	130.18
9	Other equity				4,935.50	(232.98)
10	Earnings per equity share in Rs. (not annualised for quarters)					
	a) Basic	(1.07)	(0.81)	(1.72)	(5.28)	(7.65)
	b) Diluted	(1.07)	(0.81)	(1.72)	(5.28)	(7.65)

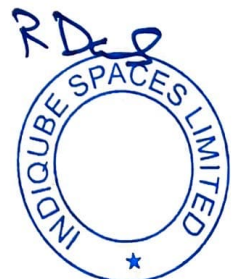


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(Amount in Rs. millions, unless otherwise stated)

Statement of Assets and Liabilities as at 31 March 2026

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	9,328.85	6,477.13
Capital work-in-progress	960.07	1,142.87
Right-of-use assets	42,757.89	32,995.55
Intangible assets	46.80	75.70
Financial assets		
(i) Other financial assets	2,742.52	1,916.96
Deferred tax assets (net)	1,771.50	1,264.13
Other tax assets (net)	289.16	196.80
Other non-current assets	1,013.71	681.22
Total non-current assets	58,910.50	44,750.36
Current assets		
Inventories		
Financial assets	6.92	-
(i) Trade receivables		
(ii) Cash and cash equivalents	1,125.60	787.47
(iii) Bank balances other than (ii) above	722.60	59.44
(iv) Other financial assets	3,130.75	0.87
Other current assets	248.87	175.37
Total current assets	968.74	1,077.72
Total assets	6,203.48	2,100.87
	65,113.98	46,851.23
EQUITY AND LIABILITIES		
Equity		
Equity share capital	211.99	130.18
Instruments entirely equity in nature		71.69
Other equity	-	(232.98)
Total equity	4,935.50	(31.11)
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,693.17	2,224.68
(ii) Lease liabilities	45,181.11	34,218.00
(iii) Other financial liabilities	2,565.99	1,990.15
Provisions	151.50	114.22
Other non-current liabilities	350.03	259.10
Total non-current liabilities	49,941.80	38,806.15
Current liabilities		
Financial liabilities		
(i) Borrowings	1,207.12	1,214.90
(ii) Lease liabilities	3,989.47	3,220.22
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises; and	356.59	187.06
-Total outstanding dues of creditors other than micro enterprises and small enterprises	438.60	356.60
(iv) Other financial liabilities	3,599.33	2,724.34
Other current liabilities	381.76	349.23
Provisions	51.82	23.84
Total current liabilities	10,024.69	8,076.19
Total liabilities	59,966.49	46,882.34
Total equity and liabilities	65,113.98	46,851.23

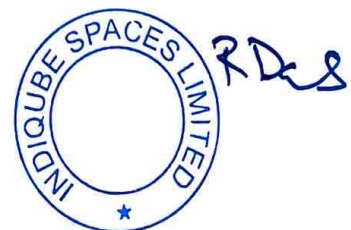


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(Amount in Rs. millions, unless otherwise stated)

Statement of cash flows for the year ended 31 March 2026

Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
Cash flow from operating activities		
Loss before tax	(1,356.46)	(1,573.03)
<i>Adjustments for:</i>		
Depreciation and amortisation expense	6,454.29	4,871.39
Allowance for doubtful advances and deposits	-	5.43
Allowance for expected credit losses	18.38	3.88
Gain on reversal of impairment	-	(20.84)
Property, plant and equipment written off	38.76	17.06
Finance costs	366.68	267.95
Interest expense on lease liabilities	3,775.97	2,810.40
Interest expense on security deposits received	339.94	225.16
Equity settled share based payments	62.12	73.02
Interest income on unwinding of fair valuation of security deposits	(148.90)	(119.68)
Interest income on unwinding of fair valuation of lease receivables	(23.27)	(21.31)
Margin revenue on finance lease	(197.51)	-
Gain on sale of investments (net)	-	(0.72)
Gain on termination of lease	(35.66)	(28.78)
Interest income on fixed deposits	(204.69)	(6.45)
Interest income on income tax refund	-	(6.25)
Income on amortisation of deferred income	(345.81)	(232.42)
Operating cash flow before working capital changes	8,743.84	6,264.81
Changes in working capital		
Change in inventories	(6.92)	-
Change in trade receivables	(356.50)	(198.50)
Change in other financial assets	(654.21)	(694.31)
Change in other assets	(79.80)	(315.18)
Change in trade payables	215.63	83.96
Change in other financial liabilities	1,104.74	665.49
Change in other liabilities	469.26	412.99
Change in provisions	77.61	31.56
Cash generated from operations	9,513.65	6,250.82
Income taxes paid (net)	(309.80)	(134.34)
Net cash generated from operating activities	9,203.85	6,116.48
Cash flow from investing activities		
Purchase of property, plant and equipment, capital work-in-progress, intangible assets under development and capital advances	(4,137.72)	(2,527.00)
Initial direct cost on leases capitalized under right-of-use assets	(130.99)	(49.09)
Proceeds from sale of property plant and equipment	1.65	5.51
Investment in term deposit (net)	(3,199.62)	(35.81)
Proceeds from sale of investments in equity instruments	-	10.37
Interest income received	99.23	6.45
Net cash used in investing activities	(7,367.45)	(2,589.57)
Cash flow from financing activities		
Proceeds from non-current borrowings	759.50	1,755.04
Repayment of non-current borrowings	(1,413.34)	(368.36)
Proceeds from short-term borrowings (net)	(499.56)	499.56
Payment of lease liabilities (including interest)	(6,473.83)	(5,020.12)
Proceeds from issue of equity shares (net of share issue expenses)	6,170.66	-
Finance costs paid	(324.61)	(240.98)
Net cash used in financing activities	(1,781.18)	(3,374.86)
Net increase in cash and cash equivalents	55.22	152.05
(Bank overdraft) / Cash and cash equivalents at the beginning of the year	(173.76)	(325.81)
(Bank Overdraft) / Cash and cash equivalents at the end of the year	(118.54)	(173.76)
Components of cash and cash equivalents		
Cash in hand	0.05	0.37
Balances with banks	167.83	59.07
Deposits with banks with original maturity of less than 3 months	554.72	-
Cash and cash equivalents as per balance sheet	722.60	59.44
Bank overdraft used for cash management purpose	(841.14)	(233.20)
Cash and cash equivalents as per statement of cashflow	(118.54)	(173.76)



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Notes :

- 1 The financial results of the Company for the quarter and the year ended 31 March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 May 2026 and have been audited by the Statutory Auditors.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 3 The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date published unaudited figures for the nine months ended 31 December 2025, as approved by the board of directors.
- 4 The figures for the quarter ended 31 March 2025 are the balancing figure between the audited figures in respect of the year ended 31 March 2025 and the unaudited figures for the nine months ended 31 December 2024, as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for such periods provide a true and fair view of Company's affairs.
- 5 During the quarter ended 30 September 2025, the Company has completed the Initial Public Offering ('IPO') of 29,542,340 equity shares of face value of Re.1 each at an issue price of Rs. 237 per equity share (including share premium of Rs. 236 per equity share), (includes 69,767 equity shares - Employee Reservation Portion with a face value of Re. 1 each at an issue price of Rs. 215 per share), comprising of offer for sale of 2,109,704 equity shares by selling shareholders and fresh issue of 27,432,636 equity shares.
The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30 July 2025.

The utilisation of the IPO proceeds is summarized below: -

(Amount in Rs. Millions)

Objects of the issue as per the prospectus	Utilisation planned as per prospectus*	Utilised up to 31 March 2026	Unutilised as at 31 March 2026 #
Funding capital expenditure towards establishment of new centers	4,626.49	892.29	3,734.20
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company^	913.40	913.40	-
General corporate purposes^	504.70	500.69	4.01
Total	6,044.59	2,306.38	3,738.21

* net of share issue expenses of Rs. 455.41 millions.

the above mentioned unutilised proceeds is temporarily held in deposits/accounts with scheduled banks.

^ Following the repayment of borrowings as outlined in the Offer Document, a balance of Rs. 16.95 million remains unutilised from the object "Repayment/pre-payment, in full or in part, of certain borrowings availed by the Company." This balance amount of Rs. 16.95 million was reallocated to "General corporate purposes," in line with the terms set out in the Offer Document.

- 6 Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The corresponding rules under these codes are yet to be notified by state / central authorities.
The Company has assessed the financial implications of the New Labour Codes and has recognised an incremental expense of Rs. 45.05 millions, during the year ended 31 March 2026.
The Company continues to monitor the developments relating to the implementation of the New Labour Codes and will review the estimates.
- 7 During the year ended 31 March 2026, the paid-up capital has increased by Rs. 1.99 millions pursuant to the allotment of 1,986,127 equity shares of Re.1 each, on exercise of options by eligible employees, under the Company's Employee Stock Option Scheme.
- 8 The Company primarily operates in a single reportable segment - leasing of managed commercial workspaces of equipped premises. Accordingly, there are no reportable segments as per Ind AS 108.
- 9 On 16 May 2025, the Company has allotted 41,467,436 equity shares having face value of Re.1 each pursuant to conversion of 60,761,232 0.001% Series A Compulsorily Convertible Preference Shares (CCPS) in the conversion ratio of 1:0.6824.
- 10 On 16 May 2025, the Company has allotted 10,927,823 equity shares having face value of Re.1 each pursuant to conversion of 10,927,823 0.001% Series B Compulsorily Convertible Preference Shares (CCPS) in the conversion ratio of 1:1.
- 11 The results for the year ended 31 March 2026 are available on the National Stock Exchange of India Limited (NSE) website (URL: <https://www.nseindia.com/corporates>), BSE Limited (BSE) website (URL: <https://www.bseindia.com/corporates>), and on the Company's website (URL: <https://indiqube.com/investor>).

For and on behalf of Board of Directors of Indiqube Spaces Limited

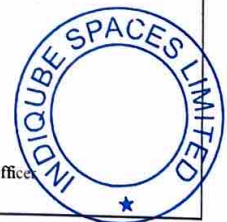


Rishi Das

Rishi Das

Chairman, Executive Director and Chief Executive Officer

DIN: 00420103



Place: Bengaluru
20 May 2026



May 20, 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code: 544454

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: INDIQUBE

**Subject: Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that Statutory Auditors of the Company, Walker Chandiook & Co LLP, (FRN-001076N/N500013), have submitted the audit report with unmodified opinion for annual audited financial results of the Company for the financial year ended on March 31, 2026.

Kindly take the same on your record.

Thanking You.
For Indiqube Spaces Limited

Pawan Jaichandbhai Jain
Chief Financial Officer

Annexure A

1. Disclosure under Reg. 30 of Listing Regulations, read with SEBI Master Circular with respect to appointment of Company Secretary and Compliance Officer

Sl. No.	Particulars	Information
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Bhasker Dubey, as Company Secretary and Compliance Officer of the Company.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	He has been appointed as the Company Secretary & Compliance Officer of the Company w.e.f. May 20, 2026.
3.	Brief profile (in case of appointment)	Mr. Bhasker Dubey is a qualified Company Secretary (ICSI Membership No. A33287) and a law graduate, with over a decade of experience in corporate laws, securities regulations, FEMA etc. Prior to present appointment in the Company, he has worked with R Systems International Limited, gaining experience in governance, navigating complex regulatory frameworks, drafting and vetting legal documentation, and ensuring seamless execution of corporate transactions.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Bhasker Dubey is not related to any of the directors of the Company.

2. Disclosure under Reg. 30 of Listing Regulations, read with SEBI Master Circular with respect to appointment of Secretarial Auditors and Internal Auditors of the Company

Sl. No.	Particulars	Details of Secretarial Auditor	Details of Internal Auditor
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. VVS and Associates, Company Secretaries in Practice (FCS No. 9012 & COP No. 10499) and (Peer Review Certificate No. 1476/2021), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 01, 2026 till March 31, 2031 subject to the approval of the shareholders in terms of Regulation 24A of the Listing Regulations and Companies Act, 2013 and rules made thereunder.	Re-appointment of Singhvi Devi and Unni LLP, Chartered Accountants, (FRN: 003867S / LLPIN: AAP-3305) as the Internal Auditor of the Company.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Appointment of M/s. VVS and Associates, Company Secretaries in Practice, as Secretarial Auditor of the Company for a term of 5 (five) consecutive years, from financial years commencing from April 01, 2026 till March 31, 2031, subject to the approval of the Shareholders.	Re-appointment of Singhvi Devi and Unni LLP, Chartered Accountants, (FRN: 003867S / LLPIN: AAP-3305), as Internal Auditor of the Company for financial year ending March 31, 2027.
3.	Brief profile (in case of appointment)	M/s. VVS and Associates, Practicing Company Secretaries, is a prominent corporate law firm headquartered in Bengaluru,	Singhvi Dev & Unni LLP (SDU) is a leading professional services firm established in 1981, headquartered in



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		<p>with a strong professional presence across Mumbai and Pune. The firm was founded by Ms. Varsha V. Shenoy, a Peer-Reviewed Company Secretary, Certified CSR and Startup Professional.</p> <p>The Core expertise of the Firm spans Secretarial Audit, Corporate Law & Governance, SEBI and Securities compliance, FEMA & Cross-border transactions, specialized real estate due diligence CSR, Start up and POSH Compliances.</p>	<p>Bangalore, Karnataka, addressing a range of business requirements which offers integrated solutions and help sustain long-term relationships with clients. The services offered includes Tax & Regulatory, Assurance, Risk Advisory, Accounting Advisory, Investment Banking and Industry Specific Solutions.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable