



15th April 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: 544454

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: INDIQUBE

Subject: Press Release – “Indiqube Signs ₹ 52 Crore Workspace Deal with Japanese E-Commerce Giant in Bangalore”

Dear Sir/ Ma'am,

Please find enclosed a copy of the Press Release “Indiqube Signs ₹ 52 Crore Workspace Deal with Japanese E-Commerce Giant in Bangalore”.

The press release is also available on the Company's website at :
<https://indiqube.com/investor/>

Thanking You.

For Indiqube Spaces Limited

Pawan J Jain
Chief Financial Officer

IndiQube Signs ₹ 52 Crore Workspace Deal with Japanese E-Commerce Giant in Bangalore

Bangalore, India – [15th April 2026] – IndiQube Spaces Limited, one of India’s leading tech-enabled workspace solutions providers, today announced the signing of a **₹52 crore** workspace deal with a leading **Japanese e-commerce giant** for approximately **35,000 sq. ft.** at **Outer Ring Road**, Bengaluru over a tenure of five years. The mandate is expected to support the client’s India operations with a fully managed, enterprise-grade workplace in one of the country’s most strategic technology corridors.

The transaction comes at a time when **India’s flex office market** has crossed **100 million sq. ft.**, with enterprises increasingly adopting managed workspaces as a strategic lever for faster expansion, operational flexibility and talent access.

Bengaluru remains at the centre of this growth story. The city continues to be one of India’s strongest office markets, supported by deep technology talent, mature business infrastructure, and sustained demand from multinational occupiers. Outer Ring Road in particular remains one of the most preferred office corridors for global companies building operations in India, given its concentration of technology campuses, corporate ecosystems, and access to skilled talent.

Rishi Das, Co-founder & CEO, says *“This signup is a strong reflection of how global ecommerce giants are approaching growth in India. For GCCs, especially in sectors like e-commerce, the workplace is no longer viewed simply as physical infrastructure but a strategic enabler of speed, culture, collaboration, and execution. This also reinforces the strategic importance of Bengaluru, and particularly Outer Ring Road, as a hub for global businesses building for long term growth in India.”*

Meghna Agarwal, Co-founder, added, *“What global enterprises increasingly need today are environments that are operationally seamless, tailored to their brand and culture with the capability to support growth. This is especially true for digital and consumer internet companies where team structures can evolve quickly, and employee experience matters deeply. Our focus has been on building a platform that combines customization, operational excellence, hospitality, and technology to exactly serve these requirements.”*

For IndiQube, this transaction further strengthens its position as a partner of choice for GCCs seeking future ready, tech enabled workspaces across India. With a diversified footprint across major business markets, GCCs constitute over 40% of its portfolio.

About IndiQube:

IndiQube is one of India's fastest-growing workspace platforms, offering managed office solutions tailored to startups, Global Capability Centers (GCCs), and large enterprises. IndiQube, with a presence in 17 cities and over 9.55 million sq. ft. under management (as on Dec'25), combines workspace design, technology, and hospitality led operations to deliver scalable, future ready, and experience led work environments.