INTERISE
TRUST

August 21, 2026

Corporate Relations Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 541300 | 977222 | 977223 | 731807	**The Listing Department,** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: INTERISE

Dear Sir/Madam,

Sub: Credit Rating of Interise Trust

With reference to the earlier intimation dated May 26, 2026, and outcome of the Investment and Finance Committee for issuance of Commercial Papers in one or more tranches up to an aggregate amount, not exceeding Rs. 1,800 Crores earlier submitted to you on the event date (August 21, 2026) and pursuant to Regulation 23 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular for Infrastructure Investment Trust bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, as amended from time to time, we are pleased to inform you that, ICRA Limited has revalidated the existing commercial papers rating of A1+ which has remained unchanged.

Further, the rating letter received from ICRA Limited has been enclosed herewith.

You are requested to take the above on your record.

Thank you.
Yours Truly,
For **Interise Trust**
Through its Investment Manager,
Interise Investment Managers Private Limited

AMIT DHIRENDRA SHAH
Digitally signed by AMIT DHIRENDRA SHAH
Date: 2026.08.21 17:49:42 +05'30'

Amit Shah
Chief Compliance Officer &
Vice President – Company Secretary

CC:

Trustee to Interise **IDBI Trusteeship Services Limited** 4th Floor, Office No. 405, Kanchenjunga Building, Barakhamba Road, New Delhi – 110001	Debenture Trustee **Axis Trustee Services Limited** The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028	**ICICI Bank Limited,** Issuer and Paying Agent, ICICI Bank Ltd, L&T Ltd., Mount Poonamallee Rd, Manapakkam, Chennai – 600089

ICRA/Interise Trust/21082026/01

Date: August 21, 2026

Mr. Gaurav Khanna
Chief Financial Officer
Interise Trust
A-303 & 304, Delphi Building, Orchard Avenue
Hiranandani Business Park, Powai
Mumbai – 400076, Maharashtra.

Dear Sir,

Re: ICRA's Credit Rating for Rs. 1800 crore Commercial Paper Programme of Interise Trust

Ref: 1. ICRA Rating Letter No: ICRA/Interise Trust/26052026/02, dated May 26, 2026
2. Your email dated August 21, 2026

Please refer to your email dated August 21, 2026, requesting ICRA Limited to revalidate the rating letter issued for Commercial Paper Programme of Interise Trust.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter dated May 26, 2026, stands.

Instrument	Rated Amount (Rs. crore)	Rating Outstanding[1]
Commercial Paper	760.00	[ICRA]A1+
Commercial Paper	1,040.00	[ICRA]A1+
Total	**1,800.00**	

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter Ref ICRA/Interise Trust/26052026/02, dated May 26, 2026.

We wish to highlight the following with respect to the Rating(s):

a) If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the Rating(s) would need to be revalidated before issuance;
b) Subject to Clause (c) below, once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance
c) Notwithstanding anything contain in clause (b) above, ICRA reserves the right to review and/or, revise the above rating at any time on the basis of new information or unavailability of information or such circumstances, which ICRA believes, may have an impact on the aforesaid rating assigned to you.
d) The Rating(s), as aforesaid, however, should not be treated as a recommendation to buy, sell or hold CP issued by you. The Rating(s) is restricted to your CP programme size of Rs. 1800.00 crore only. In case, you propose to enhance the size of the CP programme, the same would require to be rated afresh. ICRA does not assume any

[1] Complete definitions of the ratings assigned are available at www.icra.in.

responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of CP.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated [Instrument] Issued/availed by your company

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SUJOY SAHA
2026.08.21
14:28:00
+05'30'

Sujoy Saha
Vice President and Sector Head
sujoy.saha@icraindia.com