INTERISE
TRUST

September 16, 2026

Corporate Relations Department, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 541300 | 977222 | 977223 | 732429	**The Listing Department,** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: INTERISE

Dear Sir / Madam,

Sub: Credit Rating of Interise Trust

We wish to inform you that pursuant to Regulation 23 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular for Infrastructure Investment Trust bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, as amended from time to time, we are pleased to inform you the following:

1) The existing non-convertible debentures rating of IND AAA with 'Stable' outlook remaining unchanged and for the proposed issuance of non-convertible debentures rating of IND AAA with "Stable' outlook has been assigned.
2) The issuer rating of IND AAA with 'Stable' outlook remaining unchanged.

Further, the rating letter received from India Ratings and Research (Ind-Ra) has been enclosed herewith.

You are requested to take the above on your record.

Thank you.
Yours Truly,
For **Interise Trust**
(Through its Investment Manager,
Interise Investment Managers Private Limited)

AMIT DHIRENDRA SHAH
Digitally signed by AMIT DHIRENDRA SHAH
Date: 2026.09.16 17:13:12 +05'30'

Amit Shah
Chief Compliance Officer &
Vice President – Company Secretary

CC:

Trustee to Interise **IDBI Trusteeship Services Limited** 4th Floor, Office No. 405, Kanchenjunga Building, Barakhamba Road, New Delhi – 110001	Debenture Trustee **Axis Trustee Services Limited** The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400028	Issuer and Paying Agent **ICICI Bank Limited** ICICI Bank Ltd, L&T Ltd., Mount Poonamallee Rd, Manapakkam, Chennai – 600089

Mr. Gaurav Khanna
CFO - LTIDPL IndvIT Services Limited (Investment Manger to Interise Trust)
Interise Trust (formerly INDINFRAVIT TRUST)
5th Floor, SKCL Tech Square, Lazer Street,
South Phase, SIDCO Industrial Estate,
Guindy, Chennai- 600 032

September 16, 2026

Dear Sir/Madam,

Re: Rating Letter for NCD of Interise Trust (formerly INDINFRAVIT TRUST)

India Ratings and Research (Ind-Ra) has taken the following rating actions on Interise Trust's (Interise) debt instruments:

Instrument Description	Regulator of Instrument	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (INR million)	Rating Assigned along with Watch/Outlook	Rating Action
Issuer rating	#	-	-	-	-	IND AAA/Stable	Affirmed
Non-convertible debentures*	Refer ISIN annexure	-	-	-	20,500 (reduced from 20,750)	IND AAA/Stable	Affirmed
Proposed non-convertible debentures	SEBI	-	-	-	12,500	IND AAA/Stable	Assigned

There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.
*Details in Annexure

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

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We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,
India Ratings

Vishal Kotecha
Director

India Ratings & Research
A Fitch Group Company

FitchGroup

Annexure: ISIN

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)	Regulator of Instrument
Non-convertible debentures**	INE790Z07079	16/10/2025	Variable	31/03/2045	IND AAA/Stable	10130.00	SEBI
Non-convertible debentures*	INE790Z07061	16/10/2025	Variable	31/03/2045	IND AAA/Stable	10370.00	SEBI

Source: NSDL, Interise

* Coupon rate is fixed for 3 years and post that the coupon rates will be mutually decided
** Coupon rate is fixed for 10 years and post that the coupon rates will be mutually decided

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