Date: July 24, 2026

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai — 400 001

Security Code- 540565

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, C/1, Block G, Bandra-Kurla
Complex, Bandra (East), Mumbai — 400 051

Symbol- INDIGRID

Sub: Intimation of disinvestment in Enerica Infra 4 Private Limited and consequent change in Project Manager for Battery Energy Storage Systems Projects

Dear Sir/ Madam,

Further to our intimation dated May 14, 2026, regarding outcome of the Board Meeting and pursuant to Regulation 19, 23 and/ or any other applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with circulars and guidelines issued thereunder ("**InvIT Regulations**"), and other applicable laws and regulations, we hereby inform you that:

i. IndiGrid 2 Private Limited (**"IGL2")** (wholly-owned subsidiary of IndiGrid Infrastructure Trust) has transferred 74% of the total paid up share capital and 100% interest of Enerica Infra 4 Private Limited (**"EIPL4"**) to Enerica ReGrid Infra Private Limited (**"EnerGrid"**) at a fair valuation conducted by an independent valuer; and
ii. On July 24, 2026, IndiGrid terminated Project Management and Implementation Agreement ("PIMA") for Battery Energy Storage Systems ("BESS") projects with EIPL4 and executed PIMA with IndiGrid Limited ("**IGL**") for BESS projects.

The disclosures of the disinvestment are enclosed hereto as **Annexure-A.**

You are requested to take the same on your record.

Yours sincerely,
For and on behalf of **IndiGrid Investment Managers Limited**
(representing IndiGrid Infrastructure Trust as its Investment Manager)

URMIL KISHOR SHAH

Digitally signed by URMIL KISHOR SHAH
Date: 2026.07.24 16:24:39 +05'30'

Urmil Shah
Company Secretary & Compliance Officer
ACS-23423

CC:
Axis Trustee Services Limited
The Ruby, 2nd Floor, SW 29 Senapati Bapat Marg,
Dadar West, Mumbai 400 028, Maharashtra, India

Annexure A
Details of Disinvestment

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Enerica Infra 4 Private Limited ("EIPL4") Paid up capital: INR 10,000 Turnover- Nil
2.	Date on which the agreement for sale has been entered into	July 23, 2026
3.	The expected date of completion of sale	Transaction completed on July 24, 2026
4.	Consideration received from such sale/disposal	INR 10,000/-
5.	Brief details of buyers and whether any of the buyers belong to the sponsor/ sponsor group. If yes, details thereof	Enerica ReGrid Infra Private Limited ("EnerGrid") is committed to leading India's Energy Transition by playing a crucial role in building critical Infrastructure for the nation's renewable energy and net zero goals. It focuses on developing critical projects, including large-scale power transmission systems, utility-scale Battery Energy Storage Systems (BESS), and Renewable Energy (RE) projects. These initiatives will strengthen the national grid, ensure a seamless energy transition, and optimize solar, wind, and other renewables for a more sustainable future. EnerGrid does not belong to the sponsor/sponsor group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	In accordance with Regulation 2(1)(zv) of the InvIT Regulations, EnerGrid, being the buyer of shares in EIPL4, is a related party, as it has a common director with the Investment Manager of IndiGrid. The transaction is completed at an arm's length basis.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

IndiGrid Investment Managers Limited
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