Date- November 13, 2026

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, C/1, Block G, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051.

SCRIP CODE - 540565

SYMBOL - INDIGRID

Subject: Credit Rating of IndiGrid Infrastructure Trust on November 12, 2026

Dear Sir/ Madam,

Pursuant to Regulation 20, 23 of the Securities and Exchange Board of India **("SEBI")** (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 and other applicable laws and regulations, this is to inform you that IndiGrid Infrastructure Trust has received the following ratings from ICRA Limited on November 12, 2026:

Name of Credit Rating Agency	Instrument Type	Amount (In INR Crore)	Rating assigned	Outlook	Rating Action	Link to Rating Press Release
ICRA Limited	Non-convertible debentures (NCD)	11,890.00	ICRA AAA	Stable	reaffirmed	ICRA Limited
	Proposed non-convertible debentures	1,600.00	ICRA AAA	Stable	assigned	
	Term loan	950.00	ICRA AAA	Stable	reaffirmed	
	Long-term/short-term – fund-based – Overdraft	10.00	ICRA AAA/ ICRA A1+	Stable	reaffirmed	
	Short-term – Non-fund based – Bank guarantee	40.00	ICRA A1+	-	reaffirmed	
	Short-term – Non-fund based – Others	200.00	ICRA A1+	-	reaffirmed	
	Commercial paper (CP)	500.00	ICRA A1+	-	reaffirmed	
	Issuer rating	-	ICRA AAA	Stable	reaffirmed	

The rating rationale can be accessed through the link below on ICRA's website.

Link to ICRA's website: ICRA Limited

You are requested to kindly take the same on record.

Thanking you,

For **IndiGrid Investment Managers Limited**
(Acting as the Investment Manager of IndiGrid Infrastructure Trust)

URMIL KISHOR SHAH
Digitally signed by URMIL KISHOR SHAH
Date: 2026.11.13 15:16:21 +05'30'

Urmil Shah
Company Secretary & Compliance Officer
ACS – 23423

Copy→

1. **Axis Trustee Services Limited**
   The Ruby, 2nd Floor, SW 29 Senapati Bapat Marg, Dadar West,
   Mumbai- 400 028 Maharashtra, India

2. **IDBI Trusteeship Services Limited**
   Universal Insurance Building, Ground Floor, Sir P.M. Road,
   Fort, Mumbai – 400001