Date- August 12, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001,
Maharashtra, India

National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051,
Maharashtra, India

BSE Scrip Code – 540565, 937527, 937529, 937531, 937533, 937535, 937537, 937539, 937541 976647, 976558, 976557, 976556, 975765, 975400, 975399, 975044, 975036, 974781, 974630, 974631, 973450, 973269, 958219, 976972, 976811, 976810, 976689 and 976809

NSE SYMBOL – INDIGRID, INDIGRID/NE, INDIGRID/NF, INDIGRID/NG, INDIGRID/NH, INDIGRID/NI, INDIGRID/NJ, INDIGRID/NK and INDIGRID/NL

Subject: - Submission of Security Cover as per Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2026

Dear Sir/ Madam,

According to the Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("LODR")** read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 and other circulars or guidelines as may be applicable, we hereby inform that IndiGrid Infrastructure Trust has maintained the 'Security Cover' for the quarter ended on June 30, 2026 as per the terms and conditions specified in the Debenture Trust Deed(s) and the security cover certificate provided by the Auditors in this regard is enclosed herewith.

You are requested to kindly take note of the same.

Thanking you,
For & on behalf of the **IndiGrid Investment Managers Limited**
(Representing IndiGrid Infrastructure Trust as its Investment Manager)

URMIL KISHOR SHAH
Digitally signed by URMIL KISHOR SHAH
Date: 2026.08.12 20:04:13 +05'30'

Urmil Shah
Company Secretary and Compliance Officer
ACS- 23423

Copy to-
Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028 Maharashtra, India.

IDBI Trusteeship Services Limited
Universal Insurance Building, Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001

Deloitte
Haskins & Sells
Chartered Accountants LLP

Chartered Accountants
One International Centre
Tower 3, 31st Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai – 400 013
Maharashtra, India

Tele: + 91 22 6185 4000
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Independent Auditor's Report on Security cover, Book Value of Assets and Compliance with Respect to Financial Covenants as at June 30, 2026 for submission to IDBI Trusteeship Services Limited (the 'Debenture Trustee')

The Board of Directors,
IndiGrid Investment Managers Limited
(As the Investment Manager of IndiGrid Infrastructure Trust)
Unit No 101, First Floor, Windsor Village,
Kole Kalyan Off CST Road, Vidyanagari Marg,
Santacruz (East),
Mumbai, Maharashtra - 400 098

1. This certificate is issued in accordance with the terms of our engagement letter dated July 22, 2026.

2. We, Deloitte Haskins & Sells Chartered Accountants LLP, Chartered Accountants (Firm's Registration Number 117364W/W-100739), the Statutory Auditors of IndiGrid Infrastructure Trust ("the "Trust"), have been requested by the Management of IndiGrid Investment Managers Limited ("the Investment Manager") to certify the accompanying Statement showing 'Annexure A - Security Cover as per the terms of Debenture Trust Deeds/Debenture Security Trust Deed, Compliance with financial covenants and book value of assets for secured redeemable listed non-convertible debenture securities as at June 30, 2026' (hereinafter referred to as the "Statement" or "Annexure A") in respect of Listed Debt Securities of the Trust as at June 30, 2026 and has been initialed by us for identification purpose only.

   The Statement is prepared by the Investment Manager from the unaudited books of accounts and other relevant records and documents maintained by the Trust as at June 30, 2026 pursuant to requirements of Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to IDBI Trusteeship Services Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee") with whom the Trust has entered into agreements ("Debenture Trust Deeds"). The responsibility for compiling the information contained in the Statement is of the Management of the Investment Manager.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the management of the Investment Manager, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management of the Investment Manager is also responsible for ensuring that the Trust complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance and to conclude as to whether:

   a. the Trust has maintained hundred percent security cover as on June 30, 2026 as per the terms of Debenture Trust deeds.
   b. the Trust is in compliance with the list of financial covenants as on June 30, 2026, as mentioned in respective Debenture Trust Deeds.
   c. Book values of assets as included in the Statement are in agreement with the books of account underlying the unaudited separate financial statements of the Trust as at June 30, 2026.

6. The standalone and consolidated financial results of the Trust for the quarter ended June 30, 2026, have been reviewed by us on which we have issued an unmodified review report vide our report dated August 12, 2026. Our review of above-mentioned financial results was conducted in accordance with the Standard on Review Engagement (SRE) 2410 "Review Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the results are free from material misstatement.

7. The engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   Accordingly, we have performed the following procedures in relation to the statement:

   a. Obtained the Statement from the management.
   b. Verified that the information contained in the statement have been accurately extracted from the unaudited books of accounts of the Trust as at June 30, 2026 and other relevant records and documents maintained by the Trust deeds, in the normal course of its business.
   c. Verified the arithmetical accuracy of the information included in the statement.
   d. Reviewed the terms of Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Trust and the requirement to maintain 100% security cover.
   e. Obtained and read the list of security cover in respect of secured redeemable listed non-convertible debentures outstanding as per Annexure A. The Trust has issued secured redeemable listed non-convertible debentures and have obtained term loans from banks / financial institutions against pledge of shares of its subsidiary companies/ special purpose vehicle entities and other current assets of the Trust on a pari passu basis. As the underlying pledge is made against shares of the subsidiary companies/ special purpose vehicle entities, the Trust has included the value of investments made in subsidiary companies and unsecured loans (including interest accrued) given to such companies as at June 30, 2026 under "ASSETS" in the Annexure A. We have traced the value of assets from the Statement to books of accounts and records of the Trust underlying the unaudited separate financial results for the period ended June 30, 2026.
   f. Obtained the list of security created by the Trust in the form of pari passu pledge of shares held in subsidiary companies / special purpose vehicle entities as specified in note A of Annexure A. Traced the details of % shares pledged by the Trust with the "Custody Letter" issued by IDBI Trusteeship Services Limited vide Ref. No. 3946/IT5L/ OPR/2026-27 dated July 24, 2026.
   g. Obtained Register of Charges maintained by the Trust.

h. Obtained the copy of the valuation report from the independent valuer as at June 30, 2026 and traced the Enterprise Value appearing in the Statement from the said report.
i. With respect to compliance with financial covenants included in the attached Statement, we have performed following procedures:

   I. With respect to compliance with financial covenants for maintenance of debt service coverage ratio, the management has represented that the testing of this compliance is required to be done quarterly. The testing of this compliance was performed by the Trust and certified by P. Somani & Co. Chartered Accountants (FRN no. 130819W) as per certificate dated August 12, 2026 (UDIN 26135567NWFOQY4038) for June 2026 quarter. We have not performed any further procedures in this regard.
   II. The management has represented that there are no other financial covenants required to be complied as at June 30, 2026 as per the Debenture Trust Deeds.
   III. Compared the financial covenants referred above with the requirements stipulated in the Debenture Trust Deeds to verify whether such financial covenants are in compliance with the requirement of the Debenture Trust deeds.
   IV. Obtained the unaudited separate financial results of the Trust for the quarter ended June 30, 2026 dated August 12, 2026 and verified the credit ratings given in the unaudited separate financial results from the websites of the respective rating agencies i.e., CRISIL, ICRA and India Ratings and Research, respectively. The credit ratings assigned to the Trust "CRISIL AAA/Stable" from CRISIL on 05 June 2026, "ICRA AAA/Stable" from ICRA on 27 May 2026 and "IND AAA/Stable" from India Ratings on 02 June 2026.
   V. With respect to covenants other than those mentioned paragraph 7(i) above, the management has represented and confirmed that the Trust has complied with all other covenants including affirmative, informative, negative, and general covenants, as prescribed in the Debenture Trust Deeds, as at June 30, 2026. We have relied on the same and not performed any independent procedure in this regard.
   VI. Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.

8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedures performed, as referred to in paragraph 7 above, and according to the information and explanations provided to us by the Management of the Investment manager read with notes to the Statement, nothing has come to our attention that causes us to believe:

    a. The Trust has not maintained hundred percent security cover as per the terms of Debenture Trust deeds;
    b. the Trust is not in compliance with the list of financial covenants as confirmed by the Debenture Trustee and mentioned in respective Debenture Trust Deeds as on June 30, 2026; and
    c. Book values of assets as included in the Statement are not in agreement with books of accounts and records of the Trust underlying the board approved unaudited separate financial results for the year ended June 30, 2026.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Investment Manager solely for the purpose of submission to IDBI Trusteeship Services Limited (the Debenture Trustee) and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP**
Chartered Accountants
(Firm's Registration No. 117364W/W100739)

TERENCE AUSTIN LEWIS
Digitally signed by TERENCE AUSTIN LEWIS
Date: 2026.08.12 18:23:00 +05'30'

Terence Lewis
(Partner)
Membership No. 107502
UDIN: 26107502CQGNQP4059

Place: Mumbai
Date: August 12, 2026

Annexure A

Security Cover as per the terms of Debenture Trust Deeds/Debenture Security Trust Deed, Compliance with Covenants and book value of assets for Secured redeemable listed non-convertible debenture securities as at June 30, 2026

(Amounts in INR Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge		Elimination	(Total C to I)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (O=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	0.27	-	0.27	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	1.65	-	1.65	-	-	-	-	-
Intangible Assets		-	-	-	-	-	53.93	-	53.93	-	-	-	-	-
Investments	Investment in subsidiaries of the Trust (refer note A)	-	-	-	65,942.42	-	1,284.95	-	67,227.37					
Loans	Unsecured loans from Trust to subsidiaries (refer note A)	-	-	-	2,25,461.51	-	-	-	2,25,461.51	-	-	3,27,674.30	-	3,27,674.30
Others	Interest receivables from subsidiaries	-	-	-	18,892.89	-	-	-	18,892.89					
Investment in Mutual Funds	Refer note C	-	-	-	1,874.33	-	-	-	1,874.33	-	-	1,874.33	-	1,874.33
Cash and Cash Equivalents	Refer note C	-	-	-	38.88	-	-	-	38.88	-	-	-	38.88	38.88
Bank Balances other than Cash and Cash Equivalents	Refer note B and note C	575.02	-	-	17.84	-	5.00		597.86	-	575.02	-	17.84	592.86
Other Bank deposits	Other financial and non-financial assets (refer note B and note C)	2,694.55			20.01				2,714.56		2,694.55		20.01	2,714.56
Others	Other financial and non-financial assets (refer note C)	-	-	-	218.02	-	-	-	218.02	-	-	-	218.02	218.02
Total (A)		**3,269.57**	**-**	**-**	**3,12,465.90**	**-**	**1,345.80**	**-**	**3,17,081.27**	**-**	**3,269.57**	**3,29,548.63**	**294.75**	**3,33,112.95**
LIABILITIES (refer note D)														
Debt securities to which this certificate pertains	Secured Redeemable Listed Non convertible debentures (Note E)	1,46,352.78	-	**Yes**	1,46,352.78	-	-	(1,46,352.78)	1,46,352.78	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term loans from banks	62,707.70	-	**Yes**	62,707.70	-	-	(62,707.70)	62,707.70	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Interest Accrued / payable on secured redeemable listed non convertible debentures	201.78	-	**Yes**	201.78	-	-	(201.78)	201.78	-	-	-	-	-
Total (B)		**2,09,262.26**	**-**		**2,09,262.26**	**-**	**-**	**(2,09,262.26)**	**2,09,262.26**	**-**	**-**	**-**	**-**	**-**
Cover on Book Value (A/B)	**Exclusive Security Cover Ratio**	**0.02**		**Pari-Passu Security Cover Ratio**	**1.49**									
Cover on Market Value (A/B)														**1.59**

INDIGRID INFRASTRUCTURE TRUST

Note A

(i) The Trust has made investment in the following subsidiaries which are Intermediate Holdcos and Special Purpose Vehicle entities (SPV's) through equity shares, preference shares, compulsory-convertible debentures (CCD's), non-convertible debentures (NCD's), optionally convertible debentures and have also provided unsecured loans to all the Holdcos including subsidiaries. For the purpose of the investment in these entities, the Trust has obtained term loans from banks and also issued secured redeemable listed non convertible debentures (NCD's). The loans and NCDs obtained by the Trust have pari-passu charge over all the current assets and unsecured loans extended by the Trust to the subsidiaries. The shares of these subsidiaries have been pledged with the Debenture Trustee as per the respective pledge agreements. Accordingly, the book values of the investments along with the unsecured loans have been disclosed in "Column F" of "Annexure A" in proportion to the percentage of shares of the respective subsidiaries that have been pledged. (Refer table below in point (iii))

(ii) The purchase consideration paid to the Seller to acquire the subsidiaries pertains to the fair value of the transmission Special Purpose Vehicle entities and solar Special Purpose Vehicle entities as all such Special Purpose Vehicle entities are operational assets with tariff revenues agreed under the Transmission Services Agreements (TSAs) / Power Purchase Agreements (PPAs) except, for under construction assets. Accordingly, the amount disclosed in "Column M" of "Annexure A" pertains to the Enterprise values (EV) along with surplus cash and other liquid assets of the Special Purpose Vehicle entities proportionate to the percentage of shares of the respective subsidiaries that have been pledged based on valuation report obtained by the Trust dated August 12, 2026 issued by independent valuer appointed by the Trust, Mr. S Sundararaman (IBBI Registration No-IBBI/RV/06/2018/10238) issued under SEBI (Infrastructure Investment Trusts) Regulations, 2014 (Refer table below in point (iv)).

(iii) **Details of book values disclosed in Column F of Annexure A**

(Amounts in INR Million)

Particulars	Included in "Column F" of "Annexure A"			
	Book values as at June 30, 2026	Mode of Investment	% pledged/Charged (Note a)	Value to be considered
	A	B	C	D = A * C
Patran Transmission Company Private Limited ("PTCL")	1,025.03	Equity	99.00%	1,014.78
IndiGrid Limited ("IGL") (Note d)	-	Equity	99.00%	-
IndiGrid 1 Limited ("IGL1")	14,724.69	Equity	99.00%	14,577.44
IndiGrid 2 Private Limited ("IGL2")	17,104.24	Equity	99.00%	16,933.20
East-North Interconnection Company Limited ("ENICL")	1,271.91	Equity	99.00%	1,259.19
Gurgaon-Palwal Transmission Private Limited ("GPTL")	823.89	Equity	99.00%	815.65
Jhajjar KT Transco Private Limited ("JKTPL")	1,412.94	Equity	99.00%	1,398.81
Parbati Koldam Transmission Company Limited ("PrKTCL") (Note b)	3,205.52	Equity	98.65%	3,162.20
NER II Transmission Limited ("NER")	20,361.99	Equity	99.99%	20,359.95
Godawari Green Energy Private Limited ("GGEPL") (Note d)	-	Equity	99.00%	-
Raichur Sholapur Transmission Company Private Limited ("RSTCPL")	103.53	Equity	99.00%	102.49
Khargone Transmission Limited ("KhTL")	613.14	Equity	99.00%	607.01
PLG Photovoltaic Private Limited ("PPPL")	24.86	Equity	99.00%	24.61
Universal Saur Urja Private Limited ("USUPL")	3,000.74	Equity	99.00%	2,970.73
Terralight Solar Energy Patlasi Private Limited ("TSEPPL")	154.83	Equity	99.00%	153.28
Terralight Solar Energy SitamauSS Private Limited ("TSESPL") (Note c)	46.81	Equity	98.40%	46.06
Renew Surya Aayan Private Limited ("RSAPL")	158.49	Equity	99.00%	156.91
Terralight Solar Energy Nangla Private Limited ("TSENPL")	5.05	Equity	99.00%	5.00
Godawari Green Energy Private Limited ("GGEPL")	829.61	CCD	99.00%	821.31
Universal Saur Urja Private Limited ("USUPL")	11.45	Preference	99.00%	11.34
TN Solar Power Energy Private Limited ("TSPEPL")	191.20	Preference	99.00%	189.29
Universal Mine Developers And Service Providers Private Limited ("UMDSPPL")	201.00	Preference	99.00%	198.99
Terralight Kanji Solar Private Limited ("TKSPL")	0.70	Preference	99.00%	0.69
Koppal Narendra Transmission Limited ("KNTL") (note e)	693.84	OCD	100.00%	693.84
Gujarat BESS Private Limited ("GBPL") (note e)	80.16	OCD	100.00%	80.16
Gadag Transmission Limited ("GTL") (note e)	140.50	OCD	100.00%	140.50
IndiGrid Limited ("IGL") (note e)	218.98	NCD	100.00%	218.98
Total	**66,405.10**			**65,942.42**

INDIGRID INFRASTRUCTURE TRUST

(iv) **Details of market values disclosed in Column M of Annexure A**

(Amounts in INR Million)

Particulars	Included in "Column M" of "Annexure A"				
	Enterprise values as at June 30, 2026	Surplus cash / bank and mutual funds/ fixed deposit	Total	% pledged (Note a)	Value to be considered
	A	B	C = A + B	D	E = C * D
Bhopal Dhule Transmission Company Limited ("BDTCL")	20,562.90	64.38	20,627.27	99.00%	20,421.00
Jabalpur Transmission Company Limited ("JTCL")	16,964.30	55.51	17,019.81	99.89%	17,001.09
Maheshwaram Transmission Private Limited ("MTL")	6,493.19	94.19	6,587.38	99.00%	6,521.50
RAPP Transmission Company Limited ("RTCL")	4,413.76	215.05	4,628.81	99.99%	4,628.35
Purulia & Kharagpur Transmission Company Limited ("PKTCL")	6,765.15	259.70	7,024.85	99.99%	7,024.15
Patran Transmission Company Private Limited ("PTCL")	4,425.43	97.22	4,522.65	99.00%	4,477.42
NRSS XXIX Transmission Limited ("NRSS")	41,678.19	2,401.39	44,079.58	99.01%	43,643.19
Odisha Generation Phase-II Transmission Limited ("OGPTL")	14,980.32	55.34	15,035.66	99.00%	14,885.30
East-North Interconnection Company Limited ("ENICL")	11,048.23	85.53	11,133.76	99.00%	11,022.42
Gurgaon-Palwal Transmission Private Limited ("GPTL")	12,345.71	85.55	12,431.27	99.00%	12,306.95
Jhajjar KT Transco Private Limited ("JKTPL")	3,409.21	41.63	3,450.84	99.00%	3,416.33
Parbati Kolam Transmission Company Limited ("PrKTCL") (Note b)	5,386.99	351.13	5,738.12	98.65%	5,660.58
NER II Transmission Limited ("NER")	59,116.46	113.10	59,229.55	100.00%	59,229.55
Kallam Transmission Limited ("KTL")	5,512.04	46.53	5,558.56	99.00%	5,502.98
Raichur Sholapur Transmission Company Private Limited ("RSTCPL")	2,846.35	26.85	2,873.21	99.00%	2,844.48
Khargone Transmission Limited ("KhTL")	17,790.72	62.56	17,853.28	99.00%	17,674.75
TN Solar Power Energy Private Limited ("TNSEPL")	1,893.74	95.39	1,989.14	99.00%	1,969.24
Universal Mine Developers And Service Providers Private Limited ("UMDSPPL")	2,099.95	98.80	2,198.75	99.00%	2,176.76
Terralight Kanji Solar Private Limited ("TKSPL")	3,194.98	127.02	3,322.00	99.00%	3,288.78
Terralight Rajapalayam Solar Private Limited ("TRSPL")	1,902.70	74.00	1,976.70	99.00%	1,956.94
Solar Edge Power And Energy Private Limited ("SEPEPL")	7,894.40	190.49	8,084.89	99.00%	8,004.04
Terralight Solar Energy Charanka Private Limited ("TSECPL")	598.32	735.46	1,333.79	99.00%	1,320.45
PLG Photovoltaic Private Limited ("PPPL")	1,002.81	104.67	1,107.48	99.00%	1,096.41
Universal Saur Urja Private Limited ("USUPL")	3,274.00	198.71	3,472.70	99.00%	3,437.98
Terralight Solar Energy Patlasi Private Limited ("TSEPPL")	1,248.61	87.23	1,335.84	99.00%	1,322.48
Terralight Solar Energy Nangla Private Limited ("TSENPL")	338.91	24.39	363.31	99.00%	359.67
Terralight Solar Energy Gadna Private Limited ("TSEGPV")	457.13	85.52	542.65	99.00%	537.22
Godawari Green Energy Private Limited ("GGEPL")	14,635.00	520.67	15,155.67	99.00%	15,004.11
Terralight Solar Energy SitamauSS Private Limited ("TSESPL") (Note c)	42.82	4.00	46.82	98.40%	46.07
IndiGrid Limited ("IGL")	342.61	35.40	378.01	99.00%	374.23
IndiGrid 1 Limited ("IGL1")	-16.11	21.13	5.02	99.00%	4.97
IndiGrid 2 Private Limited ("IGL2")	16.51	27.89	44.40	99.00%	43.96
KOPPAL Narendra Transmission Limited ("KNTL")	8,215.22	283.62	8,498.84	99.00%	8,413.85
Renew Surya Aayan Private Limited ("RSAPL")	14,497.18	412.29	14,909.47	99.00%	14,760.37
Jaisalmer Urja VI Private Limited ("JUPL")	15,440.72	1,143.67	16,584.39	99.00%	16,418.55
Gadag Transmission Limited ("GTL")	4,229.00	101.64	4,330.64	99.01%	4,287.77
Gujarat BESS Private Limited ("GBPL")	6,568.97	87.99	6,656.96	99.00%	6,590.39
Total	**3,21,616.42**	**8,515.66**	**3,30,132.07**		**3,27,674.30**

INDIGRID INFRASTRUCTURE TRUST

Notes

(a) Based on the custody letter issued by IDBI Trusteeship Services Limited vide letter Ref. No. 3946/ITSL/OPR/2026-27 dated July 24, 2026.

(b) The Trust holds 74% of paid up equity share capital of PrKTCL, and the balance 26% equity shares in PrKTCL is held by Power Grid Corporation of India Limited ("PGCIL"). As per the pledge agreement and custody letter received from IDBI Trusteeship Services Limited (Debenture Trustee) dated July 24, 2026, 73% of the total paid up equity shares have been pledged by the Trust i.e. 98.65% of the shares held by the Trust have been pledged. Accordingly, for the purpose of calculating book value to be disclosed in Column F of Annexure A, the investment in equity share capital have been considered in proportion to the percentage of equity shares of PrKTCL (98.65%) that have been pledged by the Trust. Further enterprise value and cash

Further, for the purpose of calculating market value to be disclosed in "Column M" of "Annexure A", the Enterprise Value and Surplus cash / bank and mutual funds/ fixed deposit as at June 30, 2026 of PrKTCL have been considered in proportion to the percentage of equity shares (74%) held by the Trust.

(c) The Trust holds 66.06% of paid up equity share capital of TSESPL, and the balance 33.94% equity shares in TSESPL is held by Focal Photovoltaic India Private Limited and Focal Renewable Energy Two India Private Limited. As per the pledge agreement and custody letter received from IDBI Trusteeship Services Limited (Debenture Trustee) dated July 24, 2026, 65% of the total paid up equity shares have been pledged by the Trust i.e. 98.40% of the shares held by the Trust have been pledged. Accordingly, for the purpose of calculating book value to be disclosed in Column F of Annexure A, the investment in equity share capital have been considered in proportion to the percentage of equity shares of TSESPL (98.40%) that have been pledged by the Trust.

Further, for the purpose of calculating market value to be disclosed in "Column M" of "Annexure A", the Enterprise Value and Surplus cash / bank and mutual funds/ fixed deposit as at June 30, 2026 of TSESPL have been considered in proportion to the percentage of equity shares (66.06%) that have been held by the Trust.

(d) Subsidiaries having no closing book value as of June 30 ,2026, are fully impaired in the financial statements.

(e) The Trust has invested in Non-Convertible Debentures (NCDs) of IndiGrid Limited and Optionally Convertible Debentures (OCDs) of KNTL, GTL, and GBPL, against which hypothecation has been created in favour of lenders.

Note B

The amount shown in "Column C" and "Column L" of "Annexure A" refers to fixed deposits kept in Debt Service Reserve Account (DSRA) and Interest Service Reserve Account (ISRA) on which there is an exclusive charge in accordance with the respective Debenture Trust Deeds.

Note C

The amount shown in "Column F" and "Column N" of "Annexure A" refers to current assets of the Trust as at June 30, 2026 on which there is pari-passu charge in accordance with the respective Debenture Trust Deeds.

Note D

The liabilities disclosed in "Annexure A" pertains towards liabilities of secured redeemable listed non convertible debentures, term loan from banks and interest accrued thereon and management has not considered to disclose all other liabilities. Accordingly, liabilities other than secured redeemable listed non convertible debentures, term loan from banks and interest accrued thereon of the Trust as at June 30, 2026 have not been disclosed in "Annexure A".

NOTE E

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount (Rs. In Million)	Outstanding Amount As on 30 June 2026 (Rs. in Million)	Asset Cover Required	Total Face value of Debenture (Amounts in Rs)	Date of Agreement
1	INE219X07462	Non-Convertible Debenture	Pari-Passu	2,500.00	2,500.00	1.00 time	2,50,00,00,000	17-06-2020
2	INE219X07298	Non-Convertible Debenture	Pari-Passu	4,000.00	3,992.45	1.00 time	4,00,00,00,000	25-06-2021
3	INE219X07306	Non-Convertible Debenture	Pari-Passu	8,500.00	8,499.69	1.00 time	8,50,00,00,000	14-09-2021
4	INE219X07363	Non-Convertible Debenture	Pari-Passu	5,000.00	4,985.58	1.00 time	5,00,00,00,000	28-02-2023
5	INE219X07355	Non-Convertible Debenture	Pari-Passu	5,000.00	4,980.44	1.00 time	5,00,00,00,000	28-02-2023
6	INE219X07371	Non-Convertible Debenture	Pari-Passu	11,400.00	9,992.78	1.00 time	11,40,00,00,000	18-04-2023
7	INE219X07215	Non-Convertible Debenture	Pari-Passu	1,004.25	999.76	1.00 time	1,00,42,47,000	05-05-2021
8	INE219X07223	Non-Convertible Debenture	Pari-Passu	409.09	407.25	1.00 time	40,90,90,000	05-05-2021
9	INE219X07231	Non-Convertible Debenture	Pari-Passu	4.72	4.72	1.00 time	47,18,000	05-05-2021
10	INE219X07249	Non-Convertible Debenture	Pari-Passu	120.34	119.81	1.00 time	12,03,36,000	05-05-2021
11	INE219X07256	Non-Convertible Debenture	Pari-Passu	126.46	125.43	1.00 time	12,64,58,000	05-05-2021
12	INE219X07264	Non-Convertible Debenture	Pari-Passu	5,991.84	5,942.74	1.00 time	5,99,18,36,000	05-05-2021
13	INE219X07272	Non-Convertible Debenture	Pari-Passu	4.72	4.72	1.00 time	47,19,000	05-05-2021
14	INE219X07280	Non-Convertible Debenture	Pari-Passu	412.18	408.83	1.00 time	41,21,80,000	05-05-2021
15	INE219X07389	Non-Convertible Debenture	Pari-Passu	16,500.00	13,733.44	1.00 time	16,50,00,00,000	11-08-2023
16	INE219X07413	Non-Convertible Debenture	Pari-Passu	5,000.00	4,975.49	1.00 time	5,00,00,00,000	22-08-2023
17	INE219X07447	Non-Convertible Debenture	Pari-Passu	5,000.00	4,988.99	1.00 time	5,00,00,00,000	16-02-2024

18	INE219X07439	Non-Convertible Debenture	Pari-Passu	5,000.00	4,988.98	1.00 time	5,00,00,00,000	16-02-2024
19	INE219X07454	Non-Convertible Debenture	Pari-Passu	6,500.00	6,497.89	1.00 time	6,50,00,00,000	24-06-2024
20	INE219X07488	Non-Convertible Debenture	Pari-Passu	5,000.00	4,988.72	1.00 time	5,00,00,00,000	26-03-2025
21	INE219X07470	Non-Convertible Debenture	Pari-Passu	700.00	697.56	1.00 time	70,00,00,000	26-03-2025
22	INE219X07496	Non-Convertible Debenture	Pari-Passu	6,300.00	6,272.30	1.00 time	6,30,00,00,000	26-03-2025
23	INE219X07504	Non-Convertible Debenture	Pari-Passu	4,600.00	4,416.11	1.00 time	4,60,00,00,000	24-04-2025
24	INE219X07512	Non-Convertible Debenture	Pari-Passu	3,000.00	2,996.72	1.00 time	3,00,00,00,000	26-03-2025
25	INE219X07546	Non-Convertible Debenture	Pari-Passu	15,000.00	14,940.02	1.00 time	15,00,00,00,000	26-03-2025
26	INE219X07520	Non-Convertible Debenture	Pari-Passu	12,000.00	11,970.43	1.00 time	12,00,00,00,000	26-03-2025
27	INE219X07538	Non-Convertible Debenture	Pari-Passu	3,000.00	2,994.20	1.00 time	3,00,00,00,000	26-03-2025
28	INE219X07579	Non-Convertible Debenture	Pari-Passu	19,000.00	18,927.74	1.00 time	19,00,00,00,000	29-07-2025
	Total			**1,51,073.58**	**1,46,352.78**		**1,51,07,35,84,000**	

For IndiGrid Investment Managers Limited
(as Investment Manager of IndiGrid Infrastructure Trust)

M Pandit

Meghana Pandit
PAN : AJYPP3284C
Chief Financial Officer
Date : August 12 2026

For IndiGrid Investment Managers Limited
(as Investment Manager of IndiGrid Infrastructure Trust)

Giriraj Ajmera
PAN : APSPA1726Q
Treasury Head
Date : August 12 2026

For IndiGrid Investment Managers Limited
(as Investment Manager of IndiGrid Infrastructure Trust)

U.K. Shah

INDIGRID INFRASTRUCTURE TRUST

Urmil Shah
Membership No.: A-23423
Company Secretary
Date : August 12 2026

TERENCE AUSTIN LEWIS
Digitally signed by TERENCE AUSTIN LEWIS
Date: 2026.08.12 18:23:51 +05'30'