



November 26, 2020

IGA/SECT/11-20/10

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051
Symbol: INDIGO

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Dear Sir / Madam,

Sub : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended September 30, 2020.

You are requested to kindly take the above information on record.

Thanking you,

For InterGlobe Aviation Limited

SANJAY
KUMAR
GUPTA

Digitally signed by
SANJAY KUMAR
GUPTA
Date: 2020.11.26
19:31:05 +05'30'

Sanjay Gupta

Company Secretary and Chief Compliance Officer

Related party disclosures as per Ind AS 24 for the half year ended 30 September 2020

a. List of related parties and nature of relationship where control exists:

Agile Airport Services Private Limited (wholly owned subsidiary)

b. List of related parties and nature of relationship with whom transactions have taken place during the current / previous half year

(i) Entity/ person with direct or indirect significant influence over the Group

InterGlobe Enterprises Private Limited

Ms. Shobha Gangwal - Wife of Mr. Rakesh Gangwal

(ii) Key managerial personnel of the Group and their close family members

Mr. Rahul Bhatia – Director

Ms. Rohini Bhatia – Director

Mr. Rakesh Gangwal - Director

Dr. Anupam Khanna - Independent Director

Ms. Pallavi Shardul Shroff– Independent Woman Director (with effect from 19 September 2019)

Mr. Anil Parashar - Non-executive director

Ms. Ritu Parashar - Wife of Mr. Anil Parashar

Mr. Meleveetil Damodaran - Independent Director and Chairman of the Board

Mr. Ronojoy Dutta - Whole Time Director & Chief Executive Officer (with effect from 27 January 2020) (Chief Executive Officer till 26 January 2020)

Dr. Asha Mukherjee - Sister of Mr. Rakesh Gangwal

Mr. Kapil Bhatia - Father of Mr. Rahul Bhatia

Mr. Alok Mehta - Brother of Ms. Rohini Bhatia

Mr. Rohit Philip - Chief Financial Officer (till 15 September 2019)

Mr. Aditya Pande - Chief Financial Officer (with effect from 16 September 2019)

Mr. Sanjay Gupta - Company Secretary and Chief Compliance Officer

Dr. Venkataramani Sumantran – Independent Director (with effect from 28 May 2020)

(iii) Other related parties - Entities which are joint ventures or subsidiaries or where control/ significant influence exists of parties as given in (a) or (b)(i), (b)(ii) and (b)(iii) above

InterGlobe Air Transport Limited

InterGlobe Hotels Private Limited

CAE Simulation Training Private Limited

The Chinkerpoo Family Trust (Trustee: Ms. Shobha Gangwal & J.P.Morgan Trust Company of Delaware)

Caddie Hotels Private Limited

InterGlobe Real Estate Ventures Private Limited

InterGlobe Business Solutions Private Limited

InterGlobe Air Transport Limited W.L.L.

InterGlobe Education Services Limited

Shardul Amarchand Mangaldas & Co. (with effect from 19 September 2019)

c. Transactions with related parties during the current / previous half year:

S. No.	Particulars	For the half year ended	For the half year ended
		30 September 2020	30 September 2019
		(Rupees in millions)	(Rupees in millions)
(i) Rent			
	InterGlobe Air Transport Limited	0.14	0.93
	InterGlobe Enterprises Private Limited	-	28.50
	InterGlobe Real Estate Ventures Private Limited	-	16.93
(ii) Commission			
	InterGlobe Air Transport Limited	-	134.34
	InterGlobe Air Transport Limited W.L.L.*	45.99	53.83
	*The Company has received or due to receive remittances of Rs. 833.96 (previous period Rs. 3,092.61) for the sale of passenger tickets through the agent for which the above commission was paid or payable.		
(iii) Crew accommodation and transportation			
	InterGlobe Hotels Private Limited	1.80	54.69
	Caddie Hotels Private Limited	3.29	47.88
(iv) Training			
	CAE Simulation Training Private Limited	110.76	612.56
(v) Operating cost of software			
	InterGlobe Business Solutions Private Limited	-	28.40
(vi) Repairs and maintenance			
	InterGlobe Air Transport Limited	-	0.15
	InterGlobe Real Estate Ventures Private Limited	9.32	7.20

(vii) Miscellaneous income		
CAE Simulation Training Private Limited	0.01	0.73
InterGlobe Education Services Limited	-	1.47
InterGlobe Air Transport Limited	-	0.55
(viii) Reimbursement for expenses paid		
InterGlobe Air Transport Limited W.L.L.	5.65	5.59
(ix) Miscellaneous expenses		
InterGlobe Air Transport Limited**	0.00	0.04
InterGlobe Real Estate Ventures Private Limited	4.88	6.67
** Amount in absolute terms is Rs. 4,720 during the half year ended 30 September 2020		
(x) Compensation to key managerial personnel		
Short-term employee benefits	48.18	533.66
Post-employment benefits	4.39	2.66
Share-based payment***	6.04	-
Other long-term benefits	8.18	4.34
*** Excludes a reversal of employee stock option scheme expenses of Rs. 138.75 during half year ended 30 September 2019 towards forfeiture of employee stock options granted.		
(xi) Sitting fees and commission****		
Mr. Rahul Bhatia	0.70	0.60
Ms. Rohini Bhatia	1.10	1.00
Mr. Rakesh Gangwal	0.70	0.60
Dr. Anupam Khanna	1.60	1.90
Mr. Anil Parashar	1.90	1.90
Mr. Meleveetil Damodaran	1.30	1.30
Ms. Pallavi Shardul Shroff	0.90	-
Dr. Venkataramani Sumantran	1.20	-
**** Excludes applicable taxes		
(xii) Security deposit paid		
InterGlobe Real Estate Ventures Private Limited	0.02	24.72
InterGlobe Enterprises Private Limited	-	26.06
(xiii) Legal expenses		
Shardul Amarchand Mangaldas & Co.	0.90	-
(xiv) Depreciation under Ind AS 116*****		
InterGlobe Enterprises Private Limited	20.37	-
InterGlobe Air Transport Limited	0.12	-
InterGlobe Real Estate Ventures Private Limited	12.83	-
CAE Simulation Training Private Limited	319.06	-
(xv) Interest under Ind AS 116*****		
InterGlobe Enterprises Private Limited	15.13	-
InterGlobe Air Transport Limited	0.03	-
InterGlobe Real Estate Ventures Private Limited	9.31	-
CAE Simulation Training Private Limited	169.93	-
***** Represents expense recognised as per Ind AS 116. Lease payments in respect of above parties for the half year ended 30 September 2020 is amounting to Rs 315.45.		
(xvi) Final dividend paid		
Mr. Kapil Bhatia	-	0.25
Mr. Rahul Bhatia	-	0.20
Ms. Rohini Bhatia	-	0.05
Mr. Rakesh Gangwal	-	282.11
Ms. Shobha Gangwal	-	161.55
Dr. Asha Mukherjee	-	6.25
The Chinkerpoo Family Trust (Trustee: Ms. Shobha Gangwal & J.P.Morgan Trust Company of Delaware)	-	261.32
Mr. Alok Mehta#	-	0.00
Ms. Ritu Parashar	-	0.01
InterGlobe Enterprises Private Limited	-	728.53
# During half year ended 30 September 2019, amount in absolute terms is Rs. 1,275.		
(xvii) Purchase of property, plant and equipment, capital work-in-progress, intangible assets and other assets		
InterGlobe Business Solutions Private Limited	-	58.56

d. Outstanding balances

S. No.	Particulars	As at	As at
		30 September 2020	30 September 2019
(i)	Payables		
	InterGlobe Air Transport Limited	0.15	46.85
	InterGlobe Hotels Private Limited	1.80	15.18
	Caddie Hotels Private Limited	2.26	16.00
	CAE Simulation Training Private Limited	30.50	48.50
	InterGlobe Real Estate Ventures Private Limited	0.84	3.55
	Shardul Amarchand Mangaldas & Co.	0.93	-
	InterGlobe Business Solutions Private Limited	-	17.27
	Key managerial personnel	88.14	59.17
(ii)	Receivables - (Including general sales agent (GSA))		
	InterGlobe Air Transport Limited W.L.L	30.44	210.76
	InterGlobe Air Transport Limited	-	0.01
(iii)	Security deposits - Receivable		
	InterGlobe Real Estate Ventures Private Limited	25.19	25.15
	InterGlobe Enterprises Private Limited	26.06	26.06
(iv)	Lease liabilities		
	CAE Simulation Training Private Limited	5,291.55	-
	InterGlobe Enterprises Private Limited	333.33	-
	InterGlobe Real Estate Ventures Private Limited	204.92	-
	InterGlobe Air Transport Limited	0.01	-
(v)	Advance to employees		
	Key managerial personnel	-	16.06

e. Terms and Conditions

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the period end are unsecured and settlement occurs in cash. Transactions relating to dividend, subscriptions for new equity shares are on the same terms and conditions that are offered to other shareholders.