October 17, 2018

IGAL/SECT/10-18/08

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

Symbol: INDIGO

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 539448

Dear Sir,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that "ICRA Limited" has revised the Company's long term rating to [ICRA] A+ (negative) from [ICRA] AA (stable). ICRA has stated that this rating action takes into consideration the significant depreciation of the Indian Rupee coupled with a sharp rise in global crude oil prices. However, ICRA has also noted that the Company's competitive cost-structure coupled with its liquidity position places it in better position to overcome this phase as compared to other domestic airlines.

The short term rating has been reaffirmed at [ICRA] A1+.

This is for your information and record.

Thanking you
For InterGlobe Aviation Limited

INTERGLOBE AVIATION LIMITED (INDIGO)

Sanjay Gupta
Company Secretary and Chief Compliance Officer