March 9, 2021 IGAL/SECT/03-21/02

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir/ Madam,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Stock Options

Ref : InterGlobe Aviation Limited (Symbol: INDIGO/Scrip Code: 539448)

In compliance with Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations"), we hereby inform that the Nomination and Remuneration Committee has granted 185,000 Stock Options under InterGlobe Aviation Limited - Employees Stock Option Scheme 2015.

The details as required, under the SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are attached as Annexure I to this letter.

This is for your information and record.

Thanking you,

For InterGlobe Aviation Limited

SANJAY GUPTA
Digitally signed by SANJAY GUPTA
Date: 2021.03.09 19:12:43 +05'30'

Sanjay Gupta
Company Secretary and Chief Compliance Officer

Encl: Annexure - I

Annexure – I

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Brief details of Options granted</td><td>1,85,000 stock options ("Options") were granted by the Nomination and Remuneration Committee to an Eligible Employee on January 29, 2021 under InterGlobe Aviation Limited - Employees Stock Option Scheme 2015, which has been approved by the Board of Directors of the Company on March 6, 2021, subject to the approval of the shareholders through postal ballot</td></tr>
<tr><td>2.</td><td>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014</td><td>Yes</td></tr>
<tr><td>3.</td><td>Total number of shares covered by these Options</td><td>1,85,000 equity shares</td></tr>
<tr><td>4.</td><td>Pricing formula</td><td>Exercise price of Rs. 765 per share</td></tr>
<tr><td>5.</td><td>Options vested</td><td>Not applicable</td></tr>
<tr><td>6.</td><td>Time within which Options may be exercised</td><td>All Options must be Exercised within four years of the respective Vesting Dates</td></tr>
<tr><td>7.</td><td>Options exercised</td><td>Not applicable</td></tr>
<tr><td>8.</td><td>Money realized by exercise of Options</td><td>Not applicable</td></tr>
<tr><td>9.</td><td>The total number of shares arising as a result of exercise of Options</td><td>Not applicable</td></tr>
<tr><td>10.</td><td>Options lapsed</td><td>Not applicable</td></tr>
<tr><td>11.</td><td>Variation of terms of options</td><td>No variation</td></tr>
<tr><td>12.</td><td>Brief details of significant terms</td><td>Vesting Period:
<table>
<tr><th>Tranche of options</th><th>Vesting Date</th></tr>
<tr><td>25%</td><td>One year from the date of grant</td></tr>
<tr><td>35%</td><td>Two years from the date of grant</td></tr>
<tr><td>40%</td><td>On December 23, 2023</td></tr>
</table></td></tr>
</table>

S. No.	Particulars	Details
13.	Subsequent changes or cancellation or exercise of such Options	There is no change, cancellation or exercise.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	No options have been exercised till date.