



August 01, 2016

IGAL/SECT/07-16/26

To,
The Managing Director,
National Stock Exchange of India Limited,
Exchange Plaza, C - 1, Block G,
Bandra Kurla Complex,
Bandra - (E), Mumbai - 400 051

Dear Sir,

Sub : Statement for uses / application of funds raised through the public issue for the quarter ended June 30, 2016

Ref : InterGlobe Aviation Limited (Symbol : INDIGO)

In compliance with Regulation 32 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the statement for uses / application of funds raised through the public issue for the quarter ended June 30, 2016.

The proceeds from IPO amounts to Rs. 12,091 (net of fresh issue related expenses (including Service Tax)) and details of utilization of IPO proceeds are as follows:

(Rupees in million)

Particulars	Objects of the issue as per the prospectus	Utilized upto June 30, 2016	Unutilized amount as at June 30, 2016
Retirement of certain outstanding finance lease liabilities and consequent acquisition of aircraft*	11,656.63	11,656.63	-
Purchase of ground support equipment for our airline operations	342.58	173.16	169.42
General corporate purposes	91.79	91.79	-
Total	12,091.00	11,921.58	169.42

The unutilized amount of the issue as at June 30, 2016 has primarily been temporarily deployed in fixed deposits with banks.



*The Company has filed prospectus with Registrar of Companies ('RoC') on October 30, 2015. As per the terms set out in the prospectus on "Utilization of Net Proceeds", the Company was required to utilise IPO proceeds to retire certain outstanding finance lease liabilities and consequent acquisition of aircraft by March 31, 2016. The Company has retired finance lease liabilities for five aircraft out of the proposed eight aircraft by March 31, 2016. Further, during the current quarter, after obtaining the approvals from appropriate authorities the Company has retired the remaining three finance lease liabilities out of the IPO proceeds.

This is for your information and record.

Thanking you,

For InterGlobe Aviation Limited


Aditya Ghosh
(President & Whole Time Director)

