General information about company	
Scrip code*	543258
NSE Symbol*	INDIGOPNTS
MSEI Symbol*	NOTLISTED
ISIN*	INE09VQ01012
Name of company	Indigo Paints Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	24-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-04-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Paints
Start date and time of board meeting	24-05-2025 16:10
End date and time of board meeting	24-05-2025 18:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-01-2025	01-04-2024	
	Date of end of reporting period	31-03-2025	31-03-2025	
	Whether results are audited or unaudited	Audited	Audited	
	Nature of report standalone or consolidated	Consolidated	Consolidated	
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**			
1	**Income**			
	Revenue from operations	38755.81	134067.29	
	Other income	602.6	1849.58	
	Total income	**39358.41**	**135916.87**	
2	**Expenses**			
(a)	Cost of materials consumed	19163.36	68900.98	
(b)	Purchases of stock-in-trade	787.28	3181.58	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	657.79	284.17	
(d)	Employee benefit expense	2562.52	11368.8	
(e)	Finance costs	154.93	350.07	
(f)	Depreciation, depletion and amortisation expense	1323.33	5852.61	
(g)	**Other Expenses**			
1	Consumption of stores and spares	88.03	441.15	
2	Contract labour charges	327.03	1336.35	
3	Power and fuel	188.28	750.78	
4	Freight and forwarding charges	3048.66	11568.34	
5	Lease Rent	1.76	13.67	
6	Rates and Taxes	14.64	83.31	
7	Repairs and Maintenance	169.95	617.61	
8	Advertisement and Sales Promotion	1889.77	8375.14	
9	Travelling and conveyance	522.54	2030.13	
10	Other Expenses	592.07	1766.79	
	Total other expenses	**6842.73**	**26983.27**	
	Total expenses	**31491.94**	**116921.48**	
3	**Total profit before exceptional items and tax**	**7866.47**	**18995.39**	
4	Exceptional items	0	0	
5	**Total profit before tax**	**7866.47**	**18995.39**	
6	**Tax expense**			
7	Current tax	1704.72	4321.88	
8	Deferred tax	421.28	457.04	
9	**Total tax expenses**	**2126**	**4778.92**	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	**Net Profit Loss for the period from continuing operations**	**5740.47**	**14216.47**	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	**Net profit (loss) from discontinued operation after tax**	**0**	**0**	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	**Total profit (loss) for period**	**5740.47**	**14216.47**	
17	Other comprehensive income net of taxes	-10.99	-9.95	

18	**Total Comprehensive Income for the period**	**5729.48**	**14206.52**	
19	**Total profit or loss, attributable to**			
	Profit or loss, attributable to owners of parent	5689.9	14175.89	
	Total profit or loss, attributable to non-controlling interests	50.57	40.58	
20	**Total Comprehensive income for the period attributable to**			
	Comprehensive income for the period attributable to owners of parent	5677.05	14161.12	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	52.43	45.4	
21	**Details of equity share capital**			
	Paid-up equity share capital	4763.47	4763.47	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		98294.47	
23	**Earnings per share**			
i	**Earnings per equity share for continuing operations**			
	Basic earnings (loss) per share from continuing operations	11.94	29.76	
	Diluted earnings (loss) per share from continuing operations	11.91	29.68	
ii	**Earnings per equity share for discontinued operations**			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	11.94	29.76	
	Diluted earnings (loss) per share from continuing and discontinued operations	11.91	29.68	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	**Disclosure of notes on financial results**	**Textual Information(4)**		

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	44528.15
	Capital work-in-progress	13577.25
	Investment property	
	Goodwill	3987.52
	Other intangible assets	1886.8
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	256.69
	Total non-current financial assets	**256.69**
	Deferred tax assets (net)	
	Other non-current assets	8282.24
	Total non-current assets	**72518.65**
2	**Current assets**	
	Inventories	15357.81
	Current financial asset	
	Current investments	22610.39
	Trade receivables, current	24386.09
	Cash and cash equivalents	3710.99
	Bank balance other than cash and cash equivalents	0.87
	Loans, current	0
	Other current financial assets	36.6
	Total current financial assets	**50744.94**
	Current tax assets (net)	
	Other current assets	2396.26
	Total current assets	68499.01
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	141017.66
	Total current assets	68499.01
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	141017.66
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	4763.47
	Other equity	98294.47

	Total equity attributable to owners of parent	103057.94
	Non controlling interest	
	Total equity	103057.94
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	88.34
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	5744.34
	Total non-current financial liabilities	5832.68
	Provisions, non-current	47
	Deferred tax liabilities (net)	2368.74
	Deferred government grants, Non-current	
	Other non-current liabilities	834.41
	Total non-current liabilities	9082.83
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	552.33
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	2635.29
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	15035.73
	Total Trade payable	17671.02
	Other current financial liabilities	3510.86
	Total current financial liabilities	21734.21
	Other current liabilities	5750.33
	Provisions, current	126.53
	Current tax liabilities (Net)	1265.82
	Deferred government grants, Current	
	Total current liabilities	28876.89
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	37959.72
	Total equity and liabilities	141017.66
	Disclosure of notes on assets and liabilities	**Textual Information(1)**

Other Comprehensive Income			
	Date of start of reporting period	01-01-2025	01-04-2024
	Date of end of reporting period	31-03-2025	31-03-2025
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement gain/(loss) on defined benefit plans	-15.77	-14.38
	Total Amount of items that will not be reclassified to profit and loss	-15.77	-14.38
2	Income tax relating to items that will not be reclassified to profit or loss	-4.78	-4.43
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-10.99	-9.95

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	18995.39
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	350.07
	Adjustments for decrease (increase) in inventories	1701.57
	Adjustments for decrease (increase) in trade receivables, current	-2119.78
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	1566.23
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-9.25
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-5268.41
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	4236.26
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	5852.61
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-492
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	25.18
	Adjustments for share-based payments	601.01
	Adjustments for fair value losses (gains)	-1711.55
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-26.16
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	**4655.42**
	Net cash flows from (used in) operations	**23650.81**
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	3084.93
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	**20565.88**
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	2400.18
	Other cash payments to acquire equity or debt instruments of other entities	6630.01
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	71.28
	Purchase of property, plant and equipment	13620.17
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	25.62
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	**-17753.1**
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	1.37
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	432.3
	Repayments of borrowings	99.7
	Payments of lease liabilities	737.41
	Dividends paid	1666.73
	Interest paid	323.18
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	**-2393.35**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**419.43**
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**419.43**

	Cash and cash equivalents cash flow statement at beginning of period	3291.56
	Cash and cash equivalents cash flow statement at end of period	**3710.99**

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Price Waterhouse Chartered Accountants LLP	Yes	30-11-2026