



Date: April 20, 2023

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block G,  
Sandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
**NSE Symbol: INDIGOPNTS**

Dear Sir/Madam,

**Sub: Clarification on Increase in Volume.**

This is in reference to the email with reference number NSE/CM/Surveillance/13011 dated April 20, 2023 of seeking clarification on the increase in volume of Company's securities across exchanges in the recent past.

We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchanges on all events and information, which have a bearing on operation or performance of the Company.

There is no undisclosed/price sensitive information or any impending announcement /corporate action which needs to be informed to the exchange at this point of time.

The increase in Volume of the Company's securities in recent past is purely due to market conditions and is market driven.

Further, we would like to assure you that the Company, as required under SEBI (LODR) Regulations, 2015, shall continue to promptly inform the exchanges of all material events/information/actions. Kindly take the same on your record.

Yours faithfully,

**For Indigo Paints Limited**

**Sujoy Sudipta Bose**  
**Company Secretary & Compliance Officer**

