



Date: December 18, 2025

To,  
**BSE Limited**  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 543258**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
**NSE Symbol: INDIGOPNTS**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has received an order from the Office of the Commissioner of Central Goods & Service Tax, Ahmedabad, Gujarat.

The details, as required under the Regulation 30 read with Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as Annexure – A.

You are requested to take note of the same.

Thanking you,  
**For Indigo Paints Limited**

Sayalee Yengul  
Company Secretary & Compliance Officer  
Mem No. A37267





## Annexure-A

Sr. No.	Particulars	Details
1.	Name of the Authority	Commissioner of Central Goods & Service Tax, Ahmedabad, Gujarat
2.	Nature and details of the action(s) taken, or order(s) passed	Company has received a demand order from the Office of the Commissioner of Central Goods & Service Tax, Ahmedabad, Gujarat, raising a demand of INR 3.86 crores inclusive of interest and penalty, pertaining to alleged dispute regarding short payment of tax due to wrong availment of ITC / non-payment of interest due to delayed filing. The demand order pertains to period from 2018 to 2023.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of Receipt of Order: December 17, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The demand arises from an alleged dispute regarding short payment of tax due to wrong availment of ITC / non-payment of interest due to delayed filing.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no immediate impact on financial, operational or other activities of the Company as the Company is in the process to file an appeal with the Commissioner (Appeals), Central GST, Ahmedabad.