



July 10, 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai -400051
NSE Symbol: INDIGOPNTS

Dear Sir/Madam,

Sub: Clarification on Increase in Volume

This is with reference to the email dated July 10, 2024 and Letter with Ref. No.: NSE/ CM/ Surveillance/ 14506 dated July 10, 2024 of seeking clarification on the increase in volume of Company's securities across exchanges in the recent past.

We would like to inform you that the Company is in compliance with provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and has been promptly informing the Stock Exchanges on all events and information, which have a bearing on operation or performance of the Company.

There is no undisclosed/ price sensitive information or any impending announcement/ corporate action which needs to be informed to the exchange at this point of time.

The increase in Volume of the Company's securities in recent past is purely due to market conditions and is market driven.

Further, we would like to assure you that the Company, as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, shall continue to promptly inform the exchanges of all material events/ information/ actions. Kindly take the same on your record.

Yours faithfully,

For Indigo Paints Limited

Dayeeta Gokhale
Company Secretary & Compliance Officer

