

April 02, 2024

To,  
**BSE Limited**  
**Corporate Relationship Department**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 543258**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai -400051  
**NSE Symbol: INDIGOPNTS**

Dear Sir/Madam,

**Sub: Disclosure of encumbered shares under Regulation 31(4) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011 as on March 31, 2024**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011, we, promoters of the Company, hereby declare and confirm that we, along with persons acting in concert, have not made any encumbrance over the shares held by us, directly or indirectly during the financial year ended March 31, 2024.

You are requested to please consider and take the same on records.

Thanking you,  
On behalf of Promoters of Indigo Paints Limited



Hemant Kamala Jalan