

Date:14/11/2024

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir/ Madam,

Sub : Statement of Deviation Variation in Utilization of funds raised through Initial Public offer the half year ended on September 30, 2024.

Ref : Indifra Limited(Security ID-INDIFRA)

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2024.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Thursday, September 30, 2024.



Kindly take this information on your record

For Indifra Limited

Abhishek
Sandeepkumar
Agrawal

Digitally signed by Abhishek
Sandeepkumar Agrawal
Date: 2024.11.14 11:28:25
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Abhishek Sandeepkumar Agrawal
Chairman
DIN:02566480

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Indifra Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	29/12/2023					
Amount Raised	₹1404.00 Lacs					
Report filed for Quarter ended	30/09/2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Meet Working Capital Requirements	NA	800.00 Lacs	NA	768.43 Lacs	-	-
For General Corporate Purposes & Funding Investment for acquisition	NA	438.43 Lacs	NA	-	-	-
Public Issue Expense	NA	165.57 Lacs	NA	56.68 Lacs	-	-
TOTAL		1404.04Lacs		825.11 Lacs		
 						
Name of Signatory : Abhishek Sandeepkumar Agrawal Designation: Chairman and Managing Director DIN: 07613943 DATE: NOVEMBER 14, 2024						



Certificate

We, M/ s. Deora Maheshwari & Co, on the basis of documents and information provided by Indifra Limited having CIN: L45200GJ2009PLC056995 and having its registered office at 9, Krishna Villa,nr. Aamrakunj Society, Karamsad, V. V Nagar Road, Karamsad, Anand, Anand, Gujarat, India, 388325 hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited.

Based on the documents provided as above and according to information and explanation given to us we hereby certify that actual utilization of issue proceeds is as under:-

Sr. No.	Objects as disclosed in the offer document	Amount disclosed in the offer document	Actual Amount Utilised	Unutilised Amount	Remarks
1.	To Meet Working Capital Requirement	800.00 Lacs	768.43 Lacs	31.57 Lacs	-
2.	Public Issue Expenses	165.57 Lacs	56.68 Lacs	108.89 Lacs	-
3.	For General Corporate Purposes & Funding Investment Acquisition	438.43 Lacs	-	438.43 Lacs	-
	TOTAL	1404.00 Lacs	825.11 Lacs	578.89 Lacs	-

This certificate is issued solely at the request of the company for the purpose of submission on National Stock Exchange of India Limited. This certificate may not be useful for any other purpose. M/ s. Deora Maheshwari & Co shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to the assignment.

Place: Ahmedabad
Date: 14/11/2024



For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

Aditya Deora

CA Aditya Deora
Partner

Membership no. 160575
UDIN : 24160575BKHJJU8568