Regd. Office : 9, Krishna Villa, Nr. Amrakunj Society,
V. V. Nagar Road, Karamsad, Dist. Anand-388120, Gujarat, INDIA.
Phone : 722 6000 222, 722 7000 222 • CIN : L45200GJ2009PLC056995
Email : contact@indifra.com, indifra.limited@gmail.com • Website : www.indifra.com

INDIFRA LIMITED

Date: November 11, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

Dear Sir/ Madam,

Sub. : Statement of Deviation and Variation in utilization of funds raised through Initial Public Offer for the half year ended on September 30, 2026.

Ref. : Regulation 32(1) of SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015.

Ref. : Indifra Limited (Symbol /ISIN: Indifra/ INE0PS301014)

With Reference to captioned subject and pursuant to Regulation 32(1)of SEBI(Listing Obligation and Disclosure Requirement)Regulation,2015,please find enclosed herewith statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the half year ended on September 30,2026.

We would hereby further inform you that said statement is reviewed by the Audit Committee in its meeting held.

You are requested to take the same on record

Yours faithfully

For and on behalf of
INDIFRA LIMITED





Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN: 07613943

Regd. Office : 9, Krishna Villa, Nr. Amrakunj Society,
V. V. Nagar Road, Karamsad, Dist. Anand-388120, Gujarat, INDIA.
Phone : 722 6000 222, 722 7000 222 • CIN : L45200GJ2009PLC056995
Email : contact@indifra.com, indifra.limited@gmail.com • Website : www.indifra.com

INDIFRA LIMITED

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026.

Name of listed entity	Indifra Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	29/12/2023
Amount Raised	Rs. 1404.00 Lacs
Report filed for Quarter ended	30/09/2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approvedby the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	No comments

Original Object	**Modified Object, if any**	**Original Allication**	**Modified allocation, if any**	**Funds Utilized**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
To Meet Working Capital Requirements	NA	800.00 Lacs	NA	800.00 Lacs	NA	NA
Public Issue Expenses	NA	165.57 Lacs	NA	56.68 Lacs	NA	NA
For General Corporate Purposes & Funding Investment for acquisition	NA	438.43 Lacs	NA	438.43 Lacs	NA	NA
TOTAL		**1404.00 Lacs**	**NA**	**1295.11 Lacs**		

Deviation or variation could mean:

(a) Deviation in the objects or purpose for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Indifra Limited

Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN:07613943

Head Office : 104, Ramchandra House, Nr. Dinesh Hall,
Income Tax Char Rasta, Ahmedabad - 380 009, Gujarat.
Tel.: +91 79 2658 3052, +91 98242 76100
E-mail : dmcaahmedabad@gmail.com

Certificate

We, M/ s. Deora Maheshwari & Co, on the basis of documents and information provided by Indifra Limited having CIN: L45200GJ2009PLC056995 and having its registered office at 9, Krishna Villa,nr. Aamrakunj Society, Karamsad, V. V Nagar Road, Karamsad, Anand, Anand, Gujarat, India, 388325 hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited.

Based on the documents provided as above and according to information and explanation given to us we hereby certify that actual utilization of issue proceeds is as under:-

Original Object	Original Allocation	Funds Utilised	Unutilised Amount	Remarks if any
To Meet Working Capital Requirements	800.00 Lacs	800.00	-	N.A
Public Issue Expenses	165.57 Lacs	56.68 Lacs	108.89 Lacs	NA
For General Corporate Purposes & Funding Investment for acquisition	438.43 Lacs	438.43 Lacs	-	NA
TOTAL	**1404.00 Lacs**	**1295.11 Lacs**	**-**	

This certificate is issued solely at the request of the company for the purpose of submission on National Stock Exchange of India Limited. This certificate may not be useful for any other purpose. M/s. Deora Maheshwari & Co shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to the assignment.

For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

DEORA MAHESHWARI & CO. AHMEDABAD FRN : 123009W CHARTERED ACCOUNTANTS

CA Aditya Deora
Partner
Membership no. 160575
UDIN: 26160575MORPN01119

Branch Office : 301, Videocon Arizona, Nr. Nav Gujarat College, Usmanpura to Ashram Road, Ahmedabad - 380 013, Gujarat.
Tel.: +91 94290 68790, +91 94290 65250 • E-mail : deoramaheshwari@gmail.com