Regd. Office : 9, Krishna Villa, Nr. Amrakunj Society,
V. V. Nagar Road, Karamsad, Dist. Anand-388120, Gujarat, INDIA.
Phone : 722 6000 222, 722 7000 222 • CIN : L45200GJ2009PLC056995
Email : contact@indifra.com, indifra.limited@gmail.com • Website : www.indifra.com

INDIFRA LIMITED

Date: November 11, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

Dear Sir/ Madam,

Sub. : Outcome of Board Meeting held today i.e. on Wednesday, November 11, 2026 in terms of Second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. : INDIFRA LIMITED (SYMBOL /ISIN: INDIFRA/ INE0PS301014)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e. on Wednesday, November 11, 2026, at the Corporate Office of the Company which was commenced at 03:30 P.M. and concluded at 03:45 P.M., has inter alia;

1. Considered, approved and taken on record the Unaudited Standalone financial result of the Company for the half year ended on September 30, 2026, along with Statement of Assets and Liabilities and Cash Flow Statement as per provisions of Regulation 33 of the SEBI Listing Regulations, along with Limited Review Report;

2. Considered and approved all other business as per agenda circulated.

Kindly take the same on your records and oblige us.

Thanking you.

Yours faithfully,

For **Indifra Limited**

Abhishek Sandeepkumar Agrawal
Digitally signed by Abhishek Sandeepkumar Agrawal
Date: 2026.11.11 16:03:04 +05'30'

Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN: 07613943

Regd. Office : 9, Krishna Villa, Nr. Amrakunj Society,
V. V. Nagar Road, Karamsad, Dist. Anand-388120, Gujarat, INDIA.
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INDIFRA LIMITED

Date: November 11, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

Dear Sir/ Madam,

Sub. : Submission of Unaudited Standalone Financial Result of the Company for the half year ended on September 30, 2026 along with Limited Review Report.

Ref. : Indifra Limited (Symbol/ISIN: INDIFRA/INE0PS301014)

With reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2026 along with Limited Review Report issued by Statutory Auditors for the half year ended on September 30, 2026.

Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Indifra Limited**

Abhishek Sandeepkumar Agrawal
Digitally signed by Abhishek Sandeepkumar Agrawal
Date: 2026.11.11 16:04:31 +05'30'

Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN: 07613943

Head Office : 104, Ramchandra House, Nr. Dinesh Hall,
Income Tax Char Rasta, Ahmedabad - 380 009, Gujarat.
Tel.: +91 79 2658 3052, +91 98242 76100
E-mail : dmcaahmedabad@gmail.com

Limited review report on unaudited half yearly standalone financial results of INDIFRA LIMITED for the period ended on 30-09-2026, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

To the Board of Directors of
Indifra Limited

1. We have reviewed the accompanying statement of unaudited financial results of INDIFRA LIMITED for the half year ended on 30th September, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

DEORA MAHESHWARI & CO. AHMEDABAD FRN : 123009W CHARTERED ACCOUNTANTS

CA Aditya Deora
Partner
Membership no. 160575
UDIN : 26160575BOPBAK7824

Place: Ahmedabad
Date: 11/11/2026

Branch Office : 301, Videocon Arizona, Nr. Nav Gujarat College, Usmanpura to Ashram Road, Ahmedabad - 380 013, Gujarat.
Tel.: +91 94290 68790, +91 94290 65250 • E-mail : deoramaheshwari@gmail.com

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INDIFRA LIMITED

Standalone Unaudited Statement of Financial Results for the Half year ended on September 30, 2026

(Rs. In Lakh except per share data)

Particulars		Half Year Ended			Year to Date
		30/09/2026	31/03/2026	30/09/2025	31/03/2026
A	**Date of start of reporting period**	01/04/2026	01/10/2025	01/04/2025	01/04/2025
B	**Date of end of reporting period**	30/09/2026	31/03/2026	30/09/2025	31/03/2026
C	**Whether results are audited or unaudited**	Unaudited Standalone	Audited Standalone	Unaudited Standalone	Audited Standalone
D	**Nature of report standalone or consolidated**				
I	**Revenue From Operations**				
	Net sales or Revenue from Operations	2,340.38	1,480.64	260.44	1,741.08
II	Other Income	8.21	23.89	16.72	40.61
III	**Total Income (I+II)**	**2,348.59**	**1,504.53**	**277.16**	**1,781.69**
IV	**Expenses**				
(a)	Purchase and Direct Expenses	1,978.92	1,481.52	381.56	1,863.08
(b)	Change in Inventory of Finished goods	124.88	(150.12)	(151.36)	(301.48)
(c)	Employee benefit expense	93.12	76.22	31.11	107.33
(d)	Finance Costs	14.81			-
(e)	Depreciation and amortisation expense	3.83	3.67	2.68	6.35
(f)	Other Expenses	65.14	76.13	26.45	102.58
	Total expenses (IV)	**2,280.70**	**1,487.42**	**290.44**	**1,777.86**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**67.89**	**17.11**	**(13.28)**	**3.83**
VI	**Profit (loss) after exceptional items and before Tax (V-VI)**	**67.89**	**17.11**	**(13.28)**	**3.83**
VII	**Tax Expense**	**(0.96)**	**(2.13)**	**(0.22)**	**(2.35)**
(a)	Current Tax	-	-	-	-
(b)	Prior Period tax	(1.44)	(3.35)	-	(3.35)
(c)	Deferred Tax (Income)/Expense	0.48	1.22	(0.22)	1.00
VIII	**Profit (Loss) for the period from continulng operations (VI-VII)**	**66.93**	**14.98**	**(13.50)**	**1.48**
IX	**Profit (Loss) for the period (XIII A + XIII B + XIII C)**	**66.93**	**14.98**	**(13.50)**	**1.48**
X	**Details of equity share capital**				
	Paid-up equity share capital	729.00	729.00	729.00	729.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XI	**Earnings per share**				
	Basic earnings (loss) per share	0.92	0.21	(0.19)	0.02
	Diluted earnings (loss) per share	0.92	0.21	(0.19)	0.02

For and on behalf of Board of Directors of
Indifra Limited



Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN 07613943

Anand, dated November 11, 2026

Regd. Office : 9, Krishna Villa, Nr. Amrakunj Society,
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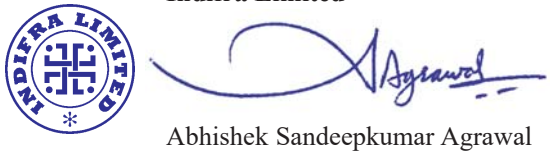
INDIFRA LIMITED

Standalone Unaudited Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	Half Year Ended	Year Ended
	30/09/2026	31/03/2026
A Date of start of reporting period	01/04/2026	01/04/2025
B Date of end of reporting period	30/09/2026	31/03/2026
C Whether results are audited or unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
EQUITY & LIABILITIES :		
1) **Shareholder's funds**		
a) Equity Share capital	729.00	729.00
b) Reserves and Surplus	1,155.81	1,088.88
Total	**1,884.81**	**1,817.88**
LIABILITIES :		
2) Non-Current Liabilities		
a) Long Term Borrowings	-	-
b) Long term provisions	2.39	1.49
Total Non-Current Liabilities	**2.39**	**1.49**
3) Current liabilities		
a) Short Term Borrowings	545.02	-
b) Trade payables		
(i) Due to Micro and Small enterprises	-	-
(ii) Due to others	235.82	246.18
c) Other current liabilities	18.76	41.03
d) Short-term provisions	-	-
Total Current Liabilities	**799.60**	**287.21**
TOTAL EQUITY AND LIABILITIES	**2,686.80**	**2,106.58**
ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	22.49	17.41
(ii) Intangible Assets	4.27	-
(iii) Capital Work in Progress	-	-
b) Deferred tax assets (net)	1.92	1.44
c) Long Term Loan and Advances	82.19	12.08
d) Other Non-current assets	-	-
Total Non-Current Assets	**110.87**	**30.93**
2) Current assets		
a) Inventories	316.03	440.91
b) Current Investment	212.77	219.51
c) Trade receivables	467.48	545.58
d) Cash and bank balance	8.44	9.35
e) Short Term Loan and Advances	4.00	-
f) Other current assets	1,567.21	860.30
Total Current Assets	**2,575.93**	**2,075.65**
TOTAL ASSETS	**2,686.80**	**2,106.58**

For and on behalf of Board of Directors of
Indifra Limited



Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN 07613943

Anand, dated November 11, 2026

Regd. Office : 9, Krishna Villa, Nr. Amrakunj Society,
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INDIFRA LIMITED

Standalone Statement of Cash Flows for the Half year ended 30th September 2026

(Rs. In Lakh except per share data)

Particulars		Half Year Ended	Year Ended
		30/09/2026	31/03/2026
A	**Date of start of reporting period**	01/04/2026	01/04/2025
B	**Date of end of reporting period**	30/09/2026	31/03/2026
C	**Whether results are audited or unaudited**	Unaudited	Audited
D	**Nature of report standalone or consolidated**	Standalone	Standalone
A.	**CASH FROM OPERATING ACTIVITY :**		
	NET PROFIT BEFORE TAX :	**67.89**	**3.84**
	Adjustment For :		
	Depreciation	3.83	6.35
	Finance Cost / Interest Exp.	14.81	-
	(Profit)/Loss on sale of investment	-	(16.59)
	Fixed assets writen off	-	0.07
	Interest Income	(6.37)	(24.02)
	Operating Activity Before Working Capital Changes : (a)	**80.16**	**(30.35)**
	Adjustment For :		
	(Increase) / Decrease in Inventories	124.88	(301.48)
	(Increase) / Decrease in Trade Receivables	78.10	(196.20)
	(Increase) / Decrease in Other Current Assets	(706.91)	(609.09)
	(Decrease)/increase in trade payables	(10.37)	214.45
	(Decrease)/increase in Provisions	0.90	0.15
	Increase / (Decrease) in Other Current Liabilities	(22.25)	35.99
	Cash generated from operations	**(535.65)**	**(856.18)**
	Income Tax Paid: (‘c)	(1.45)	-
	Cash flow before Extraordinary items : (a+b+c)	**(456.94)**	**(886.53)**
	Prior Period Item	-	(3.35)
	Net Cash Flow from Operating Activities : (A)	**(456.94)**	**(889.88)**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of Property, Plant & Equipment	(13.18)	(6.97)
	Purchase of Intangible Asset	-	
	Sale of Current Investments	6.74	881.67
	Loans and Advances received back	-	-
	Loans and Advances given	(74.12)	(3.00)
	Interest Received	6.37	14.41
	Net Cash Flow from Investing Activities : (B)	**(74.19)**	**886.11**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Proceeds from Issue of Share Capital & Share premium	-	-
	Proceeds from Short Term Borrowings	545.03	-
	Interest Paid	(14.81)	-
	Net Cash Flow from Financing Activities : (C)	**530.22**	**-**
	Net Increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) =(D)	**(0.91)**	**(3.77)**
	Cash & Cash Equivalents (Opening):		
	Cash on Hand	3.67	4.38
	Balance with Banks	5.68	8.75
		9.35	**13.13**
	Cash & Cash Equivalents (Closing):		
	Cash on Hand	7.34	3.67
	Balance with Banks	1.10	5.68
		8.44	**9.35**
	Significant accounting policies		

The notes referred to above form are an integral part of these financial statements

For and on behalf of Board of Directors of
Indifra Limited

Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN 07613943

Anand, dated November 11, 2026

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INDIFRA LIMITED

Notes on Standalone Financial Results:-

1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2026.

2 The standalone financial result for the half year ended 30th September 2026 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. As per MCA notification dated 16th february 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS.

3 All activities of the company revolves around the main business and as such there are no separate reportable business segment and all the operations of the company are concluded within India, so as such there are no separate reportable geographical segment.

4 The results of the company are available for investors at www.nseindia.com.

5 Previous year's/period's figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors of
Indifra Limited





Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN 07613943

Anand, dated November 11, 2026

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INDIFRA LIMITED

Date: November 11, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

Dear Sir/ Madam,

Sub. : Statement of Deviation and Variation in utilization of funds raised through Initial Public Offer for the half year ended on September 30, 2026.

Ref. : Regulation 32(1) of SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015.

Ref. : Indifra Limited (Symbol /ISIN: Indifra/ INE0PS301014)

With Reference to captioned subject and pursuant to Regulation 32(1)of SEBI(Listing Obligation and Disclosure Requirement)Regulation,2015,please find enclosed herewith statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the half year ended on September 30,2026.

We would hereby further inform you that said statement is reviewed by the Audit Committee in its meeting held.

You are requested to take the same on record

Yours faithfully

For and on behalf of
INDIFRA LIMITED





Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN: 07613943

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INDIFRA LIMITED

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026.

Name of listed entity	Indifra Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	29/12/2023
Amount Raised	Rs. 1404.00 Lacs
Report filed for Quarter ended	30/09/2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approvedby the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	No comments

Original Object	**Modified Object, if any**	**Original Allication**	**Modified allocation, if any**	**Funds Utilized**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
To Meet Working Capital Requirements	NA	800.00 Lacs	NA	800.00 Lacs	NA	NA
Public Issue Expenses	NA	165.57 Lacs	NA	56.68 Lacs	NA	NA
For General Corporate Purposes & Funding Investment for acquisition	NA	438.43 Lacs	NA	438.43 Lacs	NA	NA
TOTAL		**1404.00 Lacs**	**NA**	**1295.11 Lacs**		

Deviation or variation could mean:

(a) Deviation in the objects or purpose for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Indifra Limited

Abhishek Sandeepkumar Agrawal
Chairman & Managing Director
DIN:07613943

Head Office : 104, Ramchandra House, Nr. Dinesh Hall,
Income Tax Char Rasta, Ahmedabad - 380 009, Gujarat.
Tel.: +91 79 2658 3052, +91 98242 76100
E-mail : dmcaahmedabad@gmail.com

Certificate

We, M/ s. Deora Maheshwari & Co, on the basis of documents and information provided by Indifra Limited having CIN: L45200GJ2009PLC056995 and having its registered office at 9, Krishna Villa,nr. Aamrakunj Society, Karamsad, V. V Nagar Road, Karamsad, Anand, Anand, Gujarat, India, 388325 hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited.

Based on the documents provided as above and according to information and explanation given to us we hereby certify that actual utilization of issue proceeds is as under:-

Original Object	Original Allocation	Funds Utilised	Unutilised Amount	Remarks if any
To Meet Working Capital Requirements	800.00 Lacs	800.00	-	N.A
Public Issue Expenses	165.57 Lacs	56.68 Lacs	108.89 Lacs	NA
For General Corporate Purposes & Funding Investment for acquisition	438.43 Lacs	438.43 Lacs	-	NA
TOTAL	**1404.00 Lacs**	**1295.11 Lacs**	**-**	

This certificate is issued solely at the request of the company for the purpose of submission on National Stock Exchange of India Limited. This certificate may not be useful for any other purpose. M/s. Deora Maheshwari & Co shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to the assignment.

For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

DEORA MAHESHWARI & CO. AHMEDABAD FRN : 123009W CHARTERED ACCOUNTANTS

CA Aditya Deora
Partner
Membership no. 160575
UDIN: 26160575MORPN01119

Branch Office : 301, Videocon Arizona, Nr. Nav Gujarat College, Usmanpura to Ashram Road, Ahmedabad - 380 013, Gujarat.
Tel.: +91 94290 68790, +91 94290 65250 • E-mail : deoramaheshwari@gmail.com