

indiaSTAR (Mauritius) Ltd

Registered Office: Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius

Tel: (230)403 0800 Fax: (230) 403 0801

Ref: 12/00936/bl-kbi

Date: 3rd February 2012

The Manager
The Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, lot No. C/1, G Block
Bandra-Kurla Complex, andra (E)
Mumbai 400 051
India

Dear Sir,

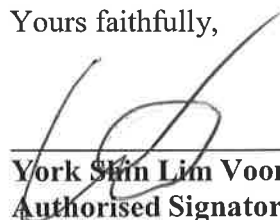
Re: Intimation under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

Pursuant to Regulation 29(1), which necessitates the Acquirer to submit the disclosure to the Target Company, Surana Industries Limited ("the Company") as well as to the Stock exchanges on which the shares of the company are listed, find enclosed the applicable disclosure on acquisition of 1,894,622 equity shares representing 6.52% of the paid up capital of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,


York Shin Lim Voon Kee
Authorised Signatory

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (1) and (6)]

Regulation 13(1) – Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & address of shareholder with telephone number	Share holding prior to acquisition	No. and percentage of shares /voting rights acquired	Date of receipt of allotment /advice. Date of acquisition(s pecify)	Date of intimation to Company	Mode of acquisition (market purchase/public/rights/preferential offer etc.)	Shareholding subsequent to acquisition	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	
indiaSTAR (Mauritius) Ltd, PAN# AABC15124K c/o Intercontinental Trust Company Ltd. Level 3, Alexander House 35 Cybercity, Ebene, Mauritius	Nil	1,894,622 6.52%	02.02.12	02.03.12	Conversion of USD 5 million FCCB	1,894,622	N.A.	N.A.	1,894,622	258,066,463**	
	1	2	3	4	5	6	7	8	9	10	11

** Conversion price is Rs. 136.21 per equity share.

For indiaSTAR (Mauritius) Ltd

York Shin Lim Voon Kee, Director
Authorised Signatory

Date: 3 February 2012

Place: Ebene, Mauritius

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Surana Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	indiaSTAR (Mauritius) Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange Madras Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	Nil	Nil	Nil

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1894622	6.52%	6.52%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
Total (a+b+c)	1894622	6.52%	6.52%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	1894622	6.52%	6.52%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	1894622	6.52%	6.52%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Conversion of USD 5million FCCB into equity.		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	02.02.2012		

8. Equity share capital / total voting capital of the TC before the said acquisition	Rs.271,500,000
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.290,446,220
10. Total diluted share/voting capital of the TC after the said acquisition	Rs.290,446,220

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For indiaSTAR (Mauritius) Ltd



York Shin Lim Voon Kee, Director
Authorised Signatory

Date: 3 February 2012

Place: Ebene, Mauritius