

AJAY NARAYAN JHA
IAS (Retd)
Former Union Finance Secretary
Former Member, 15th Finance Commission

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Dated : February 8 , 2024

To

The Board of Directors,
India Shelter Finance Corporation Limited.
6th Floor, Plot No.15, Institutional Area, Sector 44,
Gurugram, Haryana-122002

Subject: Resignation from the Board of Directors

Dear Board Members,

This is to inform you that I have been appointed by the President of India as a Member of the Sixteenth Finance Commission vide Ministry of Finance (Department of Economic Affairs) Notification S.O. 369(E) dated 30th January 2024.

2. In terms of the Finance Commission Act, 1951, I should have no such financial or other interest as is likely to affect prejudicially my functions and duties as a Member of the Commission. I, therefore, tender my resignation as an Independent Director from the Board of Directors including Corporate Social Responsibility Committee, Risk Management Committee and Stakeholders Relationship Committee, of India Shelter Finance Corporation Limited, effective closure of business hours on February 08, 2024.

3. I further confirm that there is no material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

4. You are requested to kindly accept my resignation and notify the regulatory authorities and stock exchanges appropriately.

5. Please find below the list indicating category of my directorship and membership of the Board Committee's in the other listed entities before resignation becoming effective:

Sr. No	Name of Listed Entity	Category of Directorship	Membership of Board Committee
1	Yatra Online Limited	Independent Director	Audit Committee Stakeholder Relationship Committee
2	JK Cements Limited	Independent Director	Audit Committee Nomination & Remuneration Committee Corporate Social Responsibility Committee

6. I take this opportunity to thank the Company and its shareholders for giving me the opportunity to serve as an Independent Director of the Company and it has been a most enriching experience for me.

7. I wish to place on my record my most sincere appreciation and gratitude to all the Directors on the Board, Key Managerial Persons, and the staff of the Company for their cooperation and support during my tenure as an Independent Director. I am sanguine that under the guidance of the Board and the Key Managerial Persons, the Company will rise to greater heights.

With best regards,

Yours sincerely,



(Ajay Narayan Jha)

Independent Director

DIN: 02270071