



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : Aalim Centre, 2nd Floor,
82, Dr. Radhakrishnan Salai,
Mylapore, Chennai - 600 004.
CIN L31901TN1984PLC011021

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Fax : + 91-44-28115624
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The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

October 28, 2015
Fax: (22) 26598237/26598238

Dear Sir,

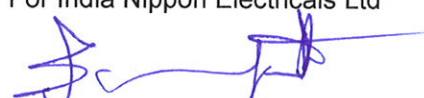
- Sub:
- Unaudited financial results for the quarter ended 30th September 2015 as required under revised Clause 41 of the Listing Agreement.
 - Limited review Report on unaudited financial results for the quarter ended 30th September 2015 by the Statutory Auditors of the Company, as required under revised Clause 41 of the Listing Agreement.
 - Intimation regarding resignation of Director, Mr M Namatame-Clause 30 (a)

Ref: INDNIPPON EQ

1)	<u>Please refer to the letters sent to the Stock Exchanges as detailed below:</u> • Letter dated 12th Oct 2015 wherein we stated that a meeting of the Board of Directors is scheduled to be held on 28th Oct 2015 for considering the unaudited Financial Results of the Company for the quarter ended 30th September 2015 and we also intimated regarding closure of trading window from 13th Oct 2015 to 30th Oct 2015 (both days inclusive), in connection with Board Meeting to consider the unaudited financial results for the quarter ended 30th September 2015—Clause 41. • Letter dt. 14th Oct 2015 wherein we intimated publication of notice in newspapers and copies sent thereof.— Clause 41 III (b).
2)	<u>Unaudited Financial Results for the quarter ended 30th September 2015:</u> We are pleased to advise you that at its meeting held today between 11:00 hrs and 14:35 hrs, the Board of Directors approved the unaudited financial results for the quarter ended 30th September 2015. We enclose herewith the unaudited financial results for the quarter ended 30th September 2015 in the format prescribed under revised Clause 41 of the Listing Agreement.
3)	<u>Limited Review Report of the Statutory Auditors:</u> We enclose herewith the Limited Review Report, in original, issued by the Statutory Auditors of the Company on the review of the accounts for the period ended 30th September 2015 as required under revised Clause 41 of the Listing Agreement.
4)	Mr M Namatame who is the Non-retiring Non-independent Director on the Board of the company has resigned today. The Board considered and accepted his resignation. This intimation is sent as required under Clause 30 (a) of the Listing Agreement.

We request you to please take the above into your records.

Thanking you
Yours sincerely
For India Nippon Electricals Ltd


S SAMPATH
Company Secretary

Encl.: As above



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REGD. OFFICE:

"AALIM CENTRE",

82, DR. RADHAKRISHNAN SALAI, MYLAPORE

CHENNAI - 600 004. TEL: 28110063; FAX: 28115624

WEBSITE: www.indianippon.com

EMAIL: investorscomplaints@inel.co.in

CIN: L31901TN1984PLC011021

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs. In Lakhs except per share data)

(Rs. In Lakhs except per share data)							
S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	8,523	7,801	8,304	16,324	15,219	32,653
	(b) Other Operating Income	52	32	68	84	96	120
	Total Income From Operations (Net)	8,576	7,833	8,372	16,409	15,315	32,773
2	Expenses						
	a. Cost of materials consumed	5,878	5,505	5,905	11,383	10,886	22,903
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock	38	(60)	(118)	(22)	(238)	(189)
	d. Employee Benefits Expense	973	941	845	1,914	1,637	3,457
	e. Depreciation and Amortisation expense	176	169	190	345	318	775
	f. Other Expenditure	822	725	703	1,547	1,354	3,193
	g. Total Expenses	7,886	7,280	7,525	15,166	13,957	30,139
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items	689	553	847	1,242	1,358	2,634
4	Other Income	277	73	138	350	349	569
	Other Expenditure	-	3	-	3	-	-
	Other Income (net)	277	70	138	347	349	569
5	Profit before finance costs & Exceptional Items (3+4)	966	623	985	1,589	1,707	3,203
6	Finance costs	3	4	4	7	7	16
7	Profit after finance costs but before Exceptional Items (5-6)	964	619	981	1,583	1,700	3,187
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	964	619	981	1,583	1,700	3,187
10	a) Tax expense	245	171	243	416	392	834
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	-	-	87
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	719	448	738	1,167	1,308	2,266
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11 - 12)	719	448	738	1,167	1,308	2,266
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1,131	1,131	1,131	1,131	1,131	1,131
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	21,048
16	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (Not Annualised)						
	(a) Basic and diluted EPS before Extraordinary items for the period	6.36	3.96	6.53	10.32	11.56	20.03
	(b) Basic and diluted EPS after Extraordinary items for the period	6.36	3.96	6.53	10.32	11.56	20.03
PART II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	38,01,546	38,01,546	38,01,546	38,01,546	38,01,546	38,01,546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non encumbered						
	- Number of Shares	75,09,166	75,09,166	75,09,166	75,09,166	75,09,166	75,09,166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39
Particulars		Quarter ended 30-September-2015					
B	Investor complaints						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			2			
	Disposed of during the quarter			2			
	Remaining unresolved at the end of the quarter			NIL			



INDIA NIPPON ELECTRICALS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-SEPTEMBER-2015 AND 31-MARCH 2015

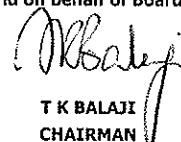
(Rs. In Lakhs except per share data)

S. No.	Particulars	As at	As at
		30-Sep-15	31-Mar-15
		Unaudited	Audited
		(Standalone)	(Standalone)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	1,131	1,131
b)	Reserves and Surplus	22,608	21,443
c)	Money received against share warrants	-	-
	Sub Total - Share Holders Funds	23,739	22,574
2	Share application money pending allotment	-	-
3	Non-current Liabilities		
a)	Long term borrowings	-	-
b)	Deferred tax liabilities (net)	-	-
c)	Other long term liabilities	-	-
d)	Long term provisions	206	204
	Sub Total - Non Current Liabilities	206	204
4	Current Liabilities		
a)	Short term borrowings	-	-
b)	Trade payables	4,949	4,075
c)	Other current liabilities	326	535
d)	Short term provisions	248	827
	Sub Total - Current Liabilities	5,523	5,437
	Total - Equity and Liabilities	29,468	28,215
B	ASSETS		
1	Non-current Assets		
a)	Fixed Assets	4,386	4,236
b)	Non-current Investments	7,697	8,272
c)	Deferred Tax Assets (Net)	418	387
d)	Long Term Loans and Advances	59	49
e)	Other Non-current Assets	140	12
	Sub Total - Non Current Assets	12,699	12,957
2	Current Assets		
a)	Current Investments	7,908	5,905
b)	Inventories	2,050	1,805
c)	Trade Receivables	6,058	6,473
d)	Cash and Cash Equivalents	325	378
e)	Short Term Loans and Advances	337	533
f)	Other Current Assets	91	164
	Sub Total - Current Assets	16,768	15,259
	Total Assets	29,468	28,215

NOTES:

- 1 The Other expenditure in S.No.4 denotes Provision for diminution in value of investments.
- 2 Tax expenses includes Current tax and Deferred Tax
- 3 The Operations of the Company relate to only one segment viz. Electronic Products for Two/ Three Wheelers and Engines
- 4 The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October 2015.
- 5 The above results were subjected to Limited Review by the Statutory Auditors.
- 6 The quarterly results are displayed in the Corporate website www.indianippon.com
- 7 Previous year figures have been regrouped / reclassified wherever necessary

For and on behalf of Board of Directors


T K BALAJI
CHAIRMAN

Place : Chennai

Date : 28-October-2015

Limited Review Report of Unaudited Financial Results
for the quarter ended 30th September 2015

To
The Board of Directors
India Nippon Electricals Limited
Chennai-600004

We have reviewed the accompanying statement of unaudited financial results of **M/s India Nippon Electricals Limited** for the period ended 30th September 2015 except for the disclosure regarding 'public shareholding and promoter and promoter group shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

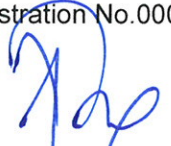
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Section 133 of the Companies Act 2013 read with Rule 7 of the (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co
Chartered Accountants
Registration No.000511S



Place: Chennai
Date: 28th October 2015


P S KUMAR
Partner
M No.15590